

Stock Recommendations



OCTOBER 11, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 11 Oct (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Building Material																	
Century Plyboards (India) Ltd	BUY	619	580	670	8.2	22-Jul-22	13,757	18.5	20.9	31.2%	13.0%	33.5	29.6	23.5	21.6	21.8	18.7
Finolex Industries	ADD	137	132	145	6.0	26-Jul-22	8,492	6.6	8.8	-61.2%	33.3%	20.7	15.6	10.4	13.1	10.9	8.1
Greenply Industries Ltd	BUY	183	180	219	20.0	10-Aug-22	2,203	8.5	10.4	10.4%	22.4%	21.5	17.6	17.8	18.4	16.3	10.7
Kajaria Ceramics Ltd	ADD	1,126	1,074	1,190	5.6	22-Jul-22	17,904	26.9	34.0	13.5%	26.4%	41.9	33.1	19.3	21.9	25.8	20.6
Supreme Industries Ltd	BUY	1,962	1,823	2,210	12.6	26-Jul-22	24,915	63.9	76.3	-16.1%	19.4%	30.7	25.7	19.9	20.8	20.2	16.7
Capital Goods & Engineering																	
AIA Engineering	ADD	2,542	2,395	2,520	(0.9)	10-Aug-22	23,971	85.6	96.8	30.3%	13.1%	29.7	26.3	14.7	14.5	23.7	20.3
Praj Industries Ltd	BUY	434	386	445	2.5	27-Sep-22	7,944	11.3	15.8	37.8%	39.8%	38.4	27.5	21.4	26.1	26.7	17.9
Chemicals																	
Balaji Amines Ltd	BUY	3,119	3,219	3,910	25.4	10-Oct-22	9,979	144.2	163.0	13.1%	13.0%	21.6	19.7	26.7	22.9	13.0	11.7
GHCL Ltd	ADD	674	653	715	6.1	13-Sep-22	6,403	112.9	89.4	80.1%	-20.8%	6.0	7.3	28.1	18.7	4.2	4.4
Sumitomo Chemicals India Ltd	ADD	502	476	510	1.7	11-Aug-22	25,080	10.5	13.0	23.5%	23.8%	47.8	36.6	24.2	24.1	33.5	26.9
Construction																	
KNR Construction	ADD	227	260	280	23.2	16-Aug-22	6,387	14.7	18.5	8.1%	25.9%	15.5	12.3	17.0	17.9	7.6	5.7
NCC Ltd	BUY	72	66	90	25.7	11-Aug-22	4,301	6.6	8.5	-17.5%	28.8%	10.8	8.4	6.7	8.2	2.7	2.0
NBCC (India) Ltd	SELL	31	33	31	0.3	17-Aug-22	5,562	1.1	1.9	10.0%	72.7%	28.1	16.3	10.7	17.8	12.2	10.3
PNC Infratech Ltd	BUY	266	257	320	20.4	12-Aug-22	6,816	21.4	25.6	13.8%	19.6%	12.4	10.4	15.2	15.6	5.2	3.9
Consumer Durables																	
Amber Enterprises Ltd	BUY	2,298	2,185	2,643	15.0	11-Aug-22	7,814	45.6	77.7	40.7%	70.4%	50.4	29.6	8.5	13.1	22.9	15.7
Bajaj Electricals Ltd	ADD	1,183	1,144	1,210	2.3	16-Aug-22	13,605	24.2	34.7	96.7%	43.4%	48.9	34.1	15.0	18.5	34.1	23.7
Blue Star Ltd	ADD	1,172	991	1,121	(4.3)	8-Aug-22	11,165	28.0	37.6	60.9%	34.3%	41.8	31.2	24.4	27.4	23.5	18.7
Information Technology																	
IndiaMART InterMESH	BUY	4,381	4,074	5,015	14.5	25-Jul-22	13,143	94.7	125.4	-2.8%	32.4%	46.3	34.9	14.7	17.3	31.1	22.3
KPIT Technologies	SELL	645	520	437	(32.2)	27-Jul-22	17,415	12.7	15.6	24.5%	22.8%	50.8	41.3	23.9	24.4	30.0	24.3
NIIT Technologies (Coforge)	ADD	3,606	3,726	4,100	13.7	25-Jul-22	21,149	136.8	170.9	26.0%	24.9%	26.4	21.1	27.0	26.8	14.2	11.4
Persistent Systems	SELL	3,541	3,633	3,314	(6.4)	25-Jul-22	28,014	109.0	132.6	20.7%	21.7%	32.5	26.7	22.8	23.5	20.0	16.5
Qess Corp Ltd	BUY	607	586	677	11.6	16-Aug-22	8,796	26.1	39.8	60.1%	52.5%	23.2	15.2	15.2	20.8	11.6	8.3

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								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Metals & Mining																	
MOIL Ltd	BUY	153	161	195	27.7	8-Aug-22	4,068	19.5	19.9	8.9%	2.1%	7.8	7.7	16.5	15.0	4.5	4.1
APL Apollo Tubes Ltd	ADD	1,093	923	1,025	(6.2)	29-Jul-22	27,319	28.4	36.6	26.8%	28.9%	38.5	29.9	27.2	27.2	23.4	16.4
Oil & Gas																	
Chennai Petroleum Corp	SELL	234	288	176	(24.9)	27-Jul-22	3,492	114.9	35.3	26.5%	-69.3%	2.0	6.6	44.5	10.6	3.3	6.1
Gujarat Gas	ADD	477	444	495	3.8	5-Aug-22	32,807	18.7	23.6	0.0%	26.2%	25.5	20.2	20.5	21.4	15.0	12.0
MRPL	SELL	58	73	69	18.5	1-Aug-22	10,205	20.9	11.6	23.7%	-44.5%	2.8	5.0	40.6	17.1	3.9	5.0
Paints																	
Akzo Nobel India Ltd	BUY	2,225	1,923	2,380	6.9	10-Aug-22	10,393	67.9	74.5	9.2%	9.7%	32.8	29.9	19.6	20.0	19.7	17.6
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	417	480	630	51.2	10-Aug-22	10,587	20.6	26.2	15.7%	27.2%	20.2	15.9	26.2	25.5	15.0	11.8
Transportation																	
Aegis Logistics Ltd	BUY	279	269	330	18.2	17-Aug-22	9,329	13.5	15.1	29.8%	11.9%	20.7	18.5	19.2	18.6	11.9	10.4
Allcargo Global Logistics	BUY	398	299	430	8.0	16-Aug-22	9,797	39.3	43.0	6.8%	9.4%	10.1	9.3	23.1	20.9	5.4	4.5
Blue Dart Express	BUY	8,860	8,284	9,800	10.6	29-Jul-22	21,087	178.2	196.2	15.1%	10.1%	49.7	45.2	40.6	34.9	17.3	15.4
VRL Logistics Ltd	BUY	603	603	730	21.1	12-Aug-22	5,497	21.2	27.0	16.5%	27.4%	28.4	22.3	22.7	25.5	11.3	9.3
Others																	
Bata India Ltd	BUY	1,811	1,924	2,290	26.5	19-Aug-22	23,357	32.3	41.6	303.8%	28.8%	56.1	43.5	26.8	28.2	28.9	23.7
Central Depository Services	REDUCE	1,233	1,162	1,105	(10.3)	2-Aug-22	12,941	26.8	30.5	-10.1%	13.8%	46.0	40.4	22.1	21.5	34.3	30.5
EPL Ltd	REDUCE	160	171	165	3.1	28-Jul-22	5,040	7.2	8.7	5.9%	20.8%	22.2	18.4	11.3	12.4	8.1	6.9
JK Paper Ltd	ADD	374	394	450	20.2	3-Aug-22	6,663	63.4	73.5	98.1%	15.9%	5.9	5.1	27.5	24.6	4.8	3.8
Radico Khaitan Ltd	REDUCE	1,030	947	910	(11.7)	12-Aug-22	13,699	23.6	28.3	24.9%	19.9%	43.6	36.4	15.0	15.8	28.1	22.5
VIP Industries Ltd	REDUCE	687	608	615	(10.4)	29-Jul-22	9,748	10.9	15.4	142.2%	41.3%	63.0	44.6	23.6	27.6	33.6	25.1
Welspun Corp Ltd	REDUCE	256	234	245	(4.1)	24-Aug-22	6,771	20.6	28.3	22.6%	37.4%	12.4	9.0	11.0	13.3	9.1	5.4

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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