

Stock Recommendations



AUGUST 11, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 11 Aug (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Building Material																	
Century Plyboards (India) Ltd	BUY	612	580	670	9.5	22-Jul-22	13,597	18.5	20.9	31.2%	13.0%	33.1	29.3	23.5	21.6	21.5	18.5
Finolex Industries	ADD	138	132	145	4.8	26-Jul-22	8,582	6.6	8.8	-61.2%	33.3%	21.0	15.7	10.4	13.1	11.1	8.2
Greenply Industries Ltd	BUY	183	180	219	19.8	10-Aug-22	2,206	8.5	10.4	10.4%	22.4%	21.5	17.6	17.8	18.4	16.4	10.7
Kajaria Ceramics Ltd	ADD	1,120	1,074	1,190	6.3	22-Jul-22	17,802	26.9	34.0	13.5%	26.4%	41.6	32.9	19.3	21.9	25.7	20.5
Supreme Industries Ltd	BUY	1,890	1,823	2,210	16.9	26-Jul-22	24,003	63.9	76.3	-16.1%	19.4%	29.6	24.8	19.9	20.8	19.4	16.1
Capital Goods & Engineering																	
AIA Engineering	ADD	2,644	2,395	2,520	(4.7)	10-Aug-22	24,930	85.6	96.8	30.3%	13.1%	30.9	27.3	14.7	14.5	24.7	21.2
Praj Industries Ltd	BUY	377	383	445	18.1	08-Aug-22	6,894	11.3	15.8	37.8%	39.8%	33.3	23.8	21.4	26.1	22.9	15.3
Chemicals																	
Balaji Amines Ltd	BUY	3,667	3,055	4,335	18.2	13-May-22	11,733	158.5	180.6	24.3%	13.9%	23.1	16.9	29.4	25.2	15.4	13.5
GHCL Ltd	ADD	619	644	715	15.5	01-Aug-22	5,883	112.9	89.4	80.1%	-20.8%	5.5	7.2	28.1	18.7	3.9	4.1
Sumitomo Chemicals India Ltd	ADD	472	476	510	7.9	11-Aug-22	23,623	10.5	13.0	23.5%	23.8%	45.0	36.6	24.2	24.1	31.5	25.3
Construction																	
KNR Construction	ADD	265	255	280	5.6	02-Jun-22	7,451	14.7	18.5	8.1%	25.9%	18.0	14.3	17.0	17.9	9.1	7.0
NCC Ltd	BUY	66	66	90	37.1	11-Aug-22	3,944	6.6	8.5	-17.5%	28.8%	9.9	7.7	6.7	8.2	2.4	1.7
NBCC (India) Ltd	SELL	33	34	30	(10.0)	03-Jun-22	6,003	1.6	1.8	60.0%	12.5%	20.8	18.5	15.1	16.5	18.4	13.9
PNC Infratech Ltd	BUY	257	248	320	24.5	31-May-22	6,592	21.4	25.6	13.8%	19.6%	12.0	10.0	15.2	15.6	4.9	3.7
Consumer Durables																	
Amber Enterprises Ltd	BUY	2,260	2,185	2,643	16.9	11-Aug-22	7,684	45.6	77.7	40.7%	70.4%	49.6	29.1	8.5	13.1	22.6	15.5
Bajaj Electricals Ltd	ADD	1,157	958	1,093	(5.5)	19-May-22	13,306	25.0	34.2	103.3%	36.8%	46.3	33.8	15.5	18.2	31.8	23.1
Blue Star Ltd	ADD	998	991	1,121	12.3	08-Aug-22	9,510	28.0	37.6	60.9%	34.3%	35.6	26.5	24.4	27.4	20.1	15.9
Information Technology																	
IndiaMART InterMESH	BUY	4,364	4,074	5,015	14.9	25-Jul-22	13,091	94.7	125.4	-2.8%	32.4%	46.1	34.8	14.7	17.3	30.9	22.1
KPIT Technologies	SELL	550	520	437	(20.6)	27-Jul-22	14,862	12.7	15.6	24.5%	22.8%	43.3	35.3	23.9	24.4	25.3	20.4
NIIT Technologies (Coforge)	ADD	3,842	3,726	4,100	6.7	25-Jul-22	22,533	136.8	170.9	26.0%	24.9%	28.1	22.5	27.0	26.8	15.1	12.2
Persistent Systems	SELL	3,737	3,633	3,314	(11.3)	25-Jul-22	29,567	109.0	132.6	20.7%	21.7%	34.3	28.2	22.8	23.5	21.2	17.5
Qess Corp Ltd	BUY	584	668	770	31.8	30-May-22	8,472	34.8	45.3	113.5%	30.2%	16.8	12.9	20.0	22.8	9.3	7.3

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Metals & Mining																	
MOIL Ltd	BUY	160	161	195	21.9	08-Aug-22	4,262	19.5	19.9	8.9%	2.1%	8.2	8.0	16.5	15.0	4.9	4.4
APL Apollo Tubes Ltd	ADD	1,088	923	1,025	(5.8)	29-Jul-22	27,200	28.4	36.6	26.8%	28.9%	38.3	29.7	27.2	27.2	23.3	16.3
Oil & Gas																	
Chennai Petroleum Corp	SELL	250	288	176	(29.6)	27-Jul-22	3,723	114.9	35.3	26.5%	-69.3%	2.2	7.1	44.5	10.6	3.4	6.3
Gujarat Gas	ADD	464	444	495	6.7	05-Aug-22	31,923	18.7	23.6	0.0%	26.2%	24.8	19.7	20.5	21.4	14.5	11.7
MRPL	SELL	72	73	69	(4.0)	01-Aug-22	12,588	20.9	11.6	23.7%	-44.5%	3.4	6.2	40.6	17.1	4.2	5.5
Paints																	
Akzo Nobel India Ltd	BUY	1,954	1,923	2,380	21.8	10-Aug-22	9,125	67.9	74.5	9.2%	9.7%	28.8	26.2	19.6	20.0	17.1	15.2
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	451	480	630	39.8	10-Aug-22	11,443	20.6	26.2	15.7%	27.2%	21.9	17.2	26.2	25.5	16.3	12.9
Transportation																	
Aegis Logistics Ltd	BUY	281	216	300	6.8	01-Jun-22	9,385	13.5	15.1	29.8%	11.9%	20.8	18.6	19.2	18.6	6.2	5.1
Allcargo Global Logistics	BUY	302	316	430	42.5	31-May-22	7,421	39.3	43.0	6.8%	9.4%	7.7	7.0	23.1	20.9	4.0	3.2
Blue Dart Express	BUY	8,644	8,284	9,800	13.4	29-Jul-22	20,573	178.2	196.2	15.1%	10.1%	48.5	44.1	40.6	34.9	16.8	14.9
VRL Logistics Ltd	BUY	603	602	730	21.0	31-May-22	5,500	21.2	27.0	16.5%	27.4%	28.4	22.3	22.7	25.5	11.4	9.3
Others																	
Bata India Ltd	BUY	1,915	1,799	2,200	14.9	30-May-22	24,708	30.2	40.0	277.5%	32.5%	63.4	47.9	25.5	27.8	32.1	25.9
Central Depository Services	REDUCE	1,163	1,162	1,105	(5.0)	02-Aug-22	12,208	26.8	30.5	-10.1%	13.8%	43.4	38.1	22.1	21.5	32.2	28.5
EPL Ltd	REDUCE	166	171	165	(0.6)	28-Jul-22	5,231	7.2	8.7	5.9%	20.8%	23.1	19.1	11.3	12.4	8.4	7.1
JK Paper Ltd	ADD	432	394	450	4.3	03-Aug-22	7,681	63.4	73.5	98.1%	15.9%	6.8	5.9	27.5	24.6	5.4	4.4
Radico Khaitan Ltd	REDUCE	948	795	780	(17.7)	02-Jun-22	12,604	22.4	25.6	18.5%	14.3%	42.3	37.0	14.2	14.4	27.1	22.5
VIP Industries Ltd	REDUCE	590	608	615	4.2	29-Jul-22	8,378	10.9	15.4	142.2%	41.3%	54.1	38.3	23.6	27.6	28.8	21.5
Welspun Corp Ltd	SELL	208	173	120	(42.3)	14-Feb-22	5,512	9.2		-22.7%	-100.0%	22.6	-	5.9	-	8.3	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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