

Stock Recommendations

AUGUST 11, 2020

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Name of the Company	Latest Reco [^]	Price as on 11-Aug (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	
Building Material																		
Century Plyboards (India) Ltd	BUY	134	120	142	5.9	30-Jun-20	2,980	6.2	8.8	-17.3	41.9	21.6	13.6	12.0	15.4	11.4	9.1	
Finolex Industries	BUY	452	453	536	18.6	11-Aug-20	5,606	21.8	28.2	-16.5	29.4	20.7	16.1	13.5	16.0	12.2	9.5	
Greenply Industries Ltd	BUY	84	85	117	39.5	30-Jun-20	1,013	4.9	7.8	-38.0	59.2	17.1	10.9	14.7	20.1	9.1	6.2	
Kajaria Ceramics Ltd	ADD	415	398	445	7.4	03-Jul-20	6,588	11.4	15.3	-29.2	34.2	36.4	26.0	10.1	12.4	17.9	14.1	
Supreme Industries Ltd	REDUCE	1,250	1,173	1,206	(3.5)	28-Jul-20	15,875	31.8	40.2	-13.6	26.4	39.3	29.2	18.0	20.2	21.1	17.2	
Capital Goods & Engineering																		
AIA Engineering	REDUCE	1,607	1,628	1,577	(1.9)	26-Jun-20	15,154	58.9	71.7	-5.9	21.7	27.3	22.7	13.4	14.3	21.8	16.9	
Engineers India Ltd	ADD	67	80	86	29.2	29-Jun-20	4,205	7.3	7.7	7.4	5.5	9.1	10.4	19.3	19.3	1.8	1.4	
Praj Industries Ltd	ADD	68	54	58	(14.2)	28-May-20	1,237	2.6	3.6	-27.8	38.5	26.0	15.0	6.6	9.1	15.3	11.2	
Chemicals																		
Balaji Amines Ltd	REDUCE	665	460	465	(30.0)	24-Jun-20	2,126	36.4	44.8	12.7	23.1	18.3	10.3	15.5	16.2	11.3	9.1	
GHCL Ltd	SELL	149	152	140	(6.0)	27-Jul-20	1,442	22.1	30.2	-47.0	36.7	6.7	5.0	9.0	11.1	4.6	3.7	
Construction																		
KNR Construction	BUY	212	205	247	16.5	16-Jul-20	2,979	12.2	21.3	-23.8	74.6	17.4	9.6	10.1	15.4	5.4	3.5	
NCC Ltd	BUY	32	23	32	0.9	01-Jun-20	1,904	2.1	3.9	-66.7	85.7	15.1	5.9	2.5	4.5	2.6	2.2	
NBCC (India) Ltd	REDUCE	23	27	26	11.3	09-Jul-20	4,203	1.3	2.2	225.0	69.2	18.0	12.3	15.0	21.6	20.2	3.1	
PNC Infratech Ltd	BUY	142	139	185	30.7	29-Jun-20	3,631	12.2	18.7	-11.6	53.3	11.6	7.4	11.6	15.5	3.6	2.2	
Consumer Durables																		
Amber Enterprises Ltd	REDUCE	1,706	1,713	1,762	3.3	11-Aug-20	5,355	28.4	76.6	-7.2	169.7	60.1	22.4	7.6	18.0	23.4	12.7	
Bajaj Electricals Ltd	ADD	437	411	447	2.2	22-Jun-20	4,457	5.4	19.4	-775.0	259.3	81.0	21.2	4.6	14.6	25.3	12.5	
Blue Star Ltd	REDUCE	514	498	473	(7.9)	10-Aug-20	4,894	3.4	18.4	-68.2	441.2	151.0	27.1	3.8	18.8	42.5	15.3	
Information Technology																		
KPIT Technologies	ADD	80	68	74	(7.5)	05-Aug-20	1,580	4.5	6.2	-18.2	37.8	17.8	11.0	11.1	13.8	3.4	2.6	
NIIT Technologies	SELL	1,977	1,767	1,544	(21.9)	29-Jul-20	11,595	75.1	93.6	-3.7	24.6	26.3	18.9	19.4	21.1	13.6	10.9	
Persistent Systems	SELL	975	859	726	(25.6)	28-Jul-20	7,716	45.5	53.8	2.2	18.2	21.4	16.0	13.8	14.7	10.8	8.9	
Qess Corp Ltd	SELL	370	343	290	(21.6)	30-Jul-20	5,364	10.9	24.2	-136.2	122.0	33.9	14.2	6.8	13.4	9.7	6.3	

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								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Metals & Mining																	
MOIL Ltd	SELL	144	149	130	(9.7)	08-Jul-20	3,835	8.1	10.7	-22.9	32.1	17.8	13.9	6.8	8.3	9.3	6.6
Oil & Gas																	
Chennai Petroleum Corp	ADD	83	87	96	16.2	28-Jul-20	1,231	(42.8)	19.3	-69.0	-145.1	(1.9)	4.5	NM	34.8	45.9	8.5
Gujarat Gas	ADD	312	308	342	9.6	06-Aug-20	21,466	12.0	17.1	-31.0	42.5	26.0	18.0	22.1	25.4	14.7	10.8
MRPL	ADD	34	35	39	14.9	06-Aug-20	5,948	(6.1)	9.2	-68.1	-250.8	(5.6)	3.8	(16.8)	24.4	20.1	4.8
Paints																	
Akzo Nobel India Ltd	ADD	2,000	1,857	1,975	(1.3)	22-Jun-20	9,341	33.1	59.8	-37.7	80.7	60.4	31.1	10.7	17.6	32.3	19.3
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	703	475	652	(7.3)	26-Jun-20	8,934	28.0	34.3	12.0	22.5	25.1	13.8	29.7	26.7	19.7	15.7
Transportation																	
Aegis Logistics Ltd	BUY	203	190	225	11.0	03-Aug-20	6,770	8.2	11.8	-25.5	43.9	24.7	16.1	17.5	21.8	15.4	11.3
Allcargo Global Logistics	BUY	103	93	110	6.3	07-Jul-20	2,545	5.9	10.0	-24.4	69.5	17.5	9.3	5.6	9.0	5.0	4.1
VRL Logistics Ltd	BUY	150	155	215	43.3	23-Jun-20	1,368	7.5	12.5	-25.0	66.7	20.0	12.4	8.6	13.1	4.4	3.3
Others																	
Central Depository Services	SELL	357	360	325	(8.9)	29-Jul-20	3,744	14.6	13.9	43.1	-4.8	24.4	25.9	18.5	15.9	20.9	17.3
Essel Propack Ltd	ADD	274	205	216	(21.3)	31-Jul-20	8,616	7.2	9.3	9.1	29.2	38.1	22.0	12.4	15.0	14.2	12.7
JK Paper Ltd	REDUCE	94	94	98	4.3	04-Aug-20	1,673	9.9	18.0	-62.9	81.8	9.5	5.2	7.0	11.9	6.3	4.3
Mahindra Holidays & Resorts	BUY	166	158	208	25.0	03-Aug-20	2,212	3.9	6.0	-43.5	53.8	42.7	26.3	25.5	29.8	15.8	11.1
Radico Khaitan Ltd	REDUCE	378	394	401	6.1	27-Jul-20	5,025	16.6	21.1	-2.4	27.1	22.8	18.7	13.7	15.3	13.7	11.2
VIP Industries Ltd	ADD	260	262	280	7.9	07-Aug-20	3,685	9.5	11.2	-15.9	17.9	27.3	23.4	15.6	16.5	12.2	10.4
Welspun Corp Ltd	ADD	109	83	90	(17.6)	29-Jul-20	2,895	10.3	11.3	-57.8	9.7	10.6	7.3	7.8	8.1	3.9	2.7

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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