

Stock Recommendations



JULY 11, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price	Price as	Latest	Upside/	Latest	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
		as on 11 Jul (Rs)	on latest Report (Rs)	Price target [^] (Rs)	(Down-side) (%)	Report Date		FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	
Building Material																		
Century Plyboards (India) Ltd	BUY	537	538	670	24.8	18-May-22	11,925	18.6	20.9	31.9	12.4	28.9	25.7	23.7	21.6	18.7	16.2	
Finolex Industries	ADD	137	150	165	20.4	20-May-22	8,501	9.3	10.3	-45.3	10.8	14.7	13.3	14.3	14.6	7.6	6.6	
Greenply Industries Ltd	BUY	179	182	242	35.2	17-May-22	2,160	9.0	11.5	16.9	27.8	19.9	15.6	18.7	19.9	14.5	9.5	
Kajaria Ceramics Ltd	BUY	1,009	943	1,225	21.5	18-May-22	16,030	28.9	35.0	21.9	21.1	34.9	28.8	20.6	22.2	21.6	17.9	
Supreme Industries Ltd	BUY	1,902	1,947	2,350	23.6	02-May-22	24,155	70.6	78.5	-7.3	11.2	26.9	24.2	21.7	21.0	17.7	15.7	
Capital Goods & Engineering																		
AIA Engineering	ADD	2,305	2,071	2,225	(3.5)	30-May-22	21,736	77.9	88.2	18.6	13.2	29.6	26.1	13.6	13.5	23.7	20.2	
Praj Industries Ltd	BUY	395	329	430	8.8	30-May-22	7,229	10.8	15.4	31.7	42.6	36.6	25.7	20.6	25.7	23.4	16.5	
Chemicals																		
Balaji Amines Ltd	BUY	2,938	3,055	4,335	47.6	13-May-22	9,400	158.5	180.6	24.3	13.9	18.5	16.9	29.4	25.2	12.3	10.8	
GHCL Ltd	ADD	645	644	690	7.0	05-May-22	6,126	77.8	78.2	24.1	0.5	8.3	8.2	21.2	18.1	5.5	5.1	
Sumitomo Chemicals India Ltd	ADD	495	464	500	0.9	01-Jun-22	24,768	10.3	12.8	21.2	24.3	48.1	36.3	23.8	23.8	33.6	27.0	
Construction																		
KNR Construction	ADD	239	255	280	17.3	02-Jun-22	6,707	14.7	18.5	8.1	25.9	16.2	12.9	17.0	17.9	8.0	6.1	
NCC Ltd	BUY	59	62	90	53.8	12-May-22	3,514	6.6	8.5	-17.5	28.8	8.9	6.9	6.7	8.2	2.7	2.3	
NBCC (India) Ltd	SELL	31	34	30	(2.8)	03-Jun-22	5,553	1.6	1.8	60.0	12.5	19.3	17.1	15.1	16.5	15.8	11.8	
PNC Infratech Ltd	BUY	242	248	320	32.4	31-May-22	6,198	21.4	25.6	13.8	19.6	11.3	9.4	15.2	15.6	4.5	3.4	
Consumer Durables																		
Amber Enterprises Ltd	REDUCE	2,443	3,379	3,244	32.8	16-May-22	8,306	62.8	95.4	93.8	51.9	38.9	25.6	11.5	15.4	19.9	14.4	
Bajaj Electricals Ltd	ADD	1,093	958	1,093	(0.0)	19-May-22	12,572	25.0	34.2	103.3	36.8	43.7	32.0	15.5	18.2	30.0	21.8	
Blue Star Ltd	REDUCE	959	1,072	1,121	16.8	09-May-22	9,143	28.1	37.5	61.5	33.5	34.1	25.6	24.5	27.3	19.0	15.1	
Information Technology																		
IndiaMART InterMESH	BUY	3,888	4,915	6,000	54.3	02-May-22	11,665	105.0	133.3	7.8	27.0	37.0	29.2	16.2	18.1	24.3	17.3	
KPIT Technologies	SELL	498	587	437	(12.3)	28-Apr-22	13,453	12.7	15.6	24.5	22.8	39.2	31.9	23.8	24.5	23.0	18.4	
NIIT Technologies (Coforge)	ADD	3,503	3,654	4,126	17.8	13-May-22	20,546	143.9	171.9	32.5	19.5	24.3	20.4	29.0	28.5	35.5	17.1	
Persistent Systems	SELL	3,284	4,309	4,170	27.0	29-Apr-22	25,986	110.7	134.5	22.6	21.5	29.7	24.4	23.1	23.8	19.7	15.9	
Qess Corp Ltd	BUY	576	668	770	33.7	30-May-22	8,351	34.8	45.3	113.5	30.2	16.5	12.7	20.0	22.8	9.2	7.2	

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								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Metals & Mining																	
MOIL Ltd	BUY	147	161	190	29.1	31-May-22	3,921	16.4	18.3	13.1	11.6	9.0	8.0	14.9	14.8	5.0	4.2
APL Apollo Tubes Ltd	BUY	888	871	1,025	15.4	16-May-22	22,211	28.4	36.6	26.8	28.9	31.3	24.3	27.2	27.2	19.0	13.2
Oil & Gas																	
Chennai Petroleum Corp	SELL	265	255	176	(33.6)	29-Apr-22	3,951	71.2	35.3	-21.6	-50.4	3.7	7.5	30.2	12.3	5.1	6.8
Gujarat Gas	ADD	448	501	541	20.8	11-May-22	30,816	18.7	24.6	0.0	31.6	24.0	18.2	20.5	22.2	14.6	11.4
MRPL	SELL	72	67	56	(22.1)	13-May-22	12,597	10.9	9.4	-35.5	-13.8	6.6	7.6	23.5	16.5	7.4	7.5
Paints																	
Akzo Nobel India Ltd	BUY	1,884	1,887	2,670	41.7	14-Feb-22	8,796	67.2	76.3	16.1	13.5	28.0	24.7	19.7	20.8	16.7	14.4
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	444	534	630	41.9	11-May-22	11,280	20.6	26.2	15.7	27.2	21.6	17.0	26.2	25.5	16.0	12.7
Transportation																	
Aegis Logistics Ltd	BUY	211	216	300	42.3	01-Jun-22	7,039	13.5	15.1	29.8	11.9	15.6	14.0	19.2	18.6	4.5	3.6
Allcargo Global Logistics	BUY	288	316	430	49.5	31-May-22	7,077	39.3	43.0	6.8	9.4	7.3	6.7	23.1	20.9	3.8	3.0
Blue Dart Express	BUY	8,091	6,835	8,260	2.1	09-May-22	19,257	163.3	183.6	5.5	12.4	49.5	44.1	38.6	34.4	16.5	14.5
VRL Logistics Ltd	BUY	655	602	730	11.5	31-May-22	5,971	21.2	27.0	16.5	27.4	30.9	24.3	22.7	25.5	12.4	10.1
Others																	
Bata India Ltd	BUY	1,836	1,799	2,200	19.8	30-May-22	23,686	30.2	40.0	277.5	32.5	60.8	45.9	25.5	27.8	30.7	24.7
Central Depository Services	REDUCE	1,113	1,096	1,126	1.2	30-May-22	11,686	30.3	32.7	1.7	7.9	36.7	34.0	24.3	22.1	28.3	25.7
EPL Ltd	REDUCE	170	155	160	(5.8)	12-May-22	5,350	7.2	8.7	5.9	20.8	23.6	19.5	11.3	12.4	8.6	7.3
JK Paper Ltd	ADD	299	351	400	33.7	23-May-22	5,325	60.6	71.4	89.4	17.8	4.9	4.2	26.4	24.1	4.1	3.3
Radico Khaitan Ltd	REDUCE	914	795	780	(14.6)	02-Jun-22	12,150	22.4	25.6	18.5	14.3	40.8	35.7	14.2	14.4	26.1	21.7
VIP Industries Ltd	SELL	632	598	545	(13.8)	18-May-22	8,979	9.9	13.6	106.3	37.4	63.9	46.5	21.6	25.1	33.1	25.4
Welspun Corp Ltd	SELL	222	173	120	(46.0)	14-Feb-22	5,884	9.2	-	-22.7	-	24.1	-	5.9	-	9.1	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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