

Stock Recommendations



JUNE 11, 2021

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Name of the Company	Latest Reco [^]	Price as on	Price as on latest	Latest Price	Upside/ (Down-side)	Latest Report	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
		11-Jun (Rs)	Report (Rs)	target [^] (Rs)	(%)	Date		FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	
Building Material																		
Century Plyboards (India) Ltd	ADD	419	291	321	(23.4)	11-Feb-21	9,309	12.7	14.6	44.3	15.0	33.0	28.7	20.2	19.4	20.5	17.8	
Finolex Industries	ADD	173	129	146	(15.4)	03-Feb-21	10,704	8.2	8.4	-25.5	2.4	21.0	20.5	19.1	16.9	13.1	12.6	
Greenply Industries Ltd	BUY	220	137	160	(27.3)	12-Feb-21	2,655	8.5	10.7	77.1	25.9	25.9	20.6	21.7	22.1	15.3	12.3	
Kajaria Ceramics Ltd	ADD	1,022	795	853	(16.5)	22-Jan-21	16,240	22.8	26.7	26.0	17.1	44.8	38.3	18.7	19.4	26.6	22.9	
Supreme Industries Ltd	ADD	2,246	2,109	2,240	(0.3)	04-May-21	28,530	65.3	70.1	-15.2	7.4	34.4	32.0	24.1	22.1	22.2	20.0	
Capital Goods & Engineering																		
AIA Engineering	ADD	1,964	1,900	2,125	8.2	27-May-21	18,525	80.5	89.1	34.2	10.7	24.4	22.0	15.5	14.9	18.6	16.0	
Engineers India Ltd	BUY	84	73	95	13.2	02-Feb-21	5,305	7.8	8.0	18.2	2.6	10.8	10.5	19.8	19.1	4.2	4.1	
Praj Industries Ltd	BUY	378	267	315	(16.6)	10-May-21	6,913	9.5	12.5	115.9	31.6	39.8	30.2	20.6	24.2	26.4	20.1	
Chemicals																		
Balaji Amines Ltd	BUY	2,705	2,778	3,150	16.4	27-May-21	8,657	95.6	111.8	35.0	16.9	28.3	24.2	26.4	23.7	18.8	16.1	
GHCL Ltd	ADD	285	234	260	(8.8)	30-Apr-21	2,759	40.6	54.8	18.4	35.0	7.0	5.2	13.7	15.9	4.6	3.8	
Construction																		
KNR Construction	ADD	223	227	245	9.7	24-May-21	6,273	9.5	15.2	9.2	60.0	23.5	14.7	13.4	18.3	10.0	6.7	
NCC Ltd	BUY	90	83	105	16.2	31-May-21	5,430	6.0	9.0	39.5	50.0	15.1	10.0	6.6	9.3	4.5	3.2	
NBCC (India) Ltd	ADD	55	32	35	(36.0)	17-Feb-21	9,846	1.8	2.3	50.0	27.8	30.4	23.8	18.4	20.3	26.4	18.7	
PNC Infratech Ltd	BUY	257	245	290	13.0	8 Fen 21	6,581	19.2	24.7	33.3	28.6	13.4	10.4	15.6	17.1	5.6	4.1	
Consumer Durables																		
Amber Enterprises Ltd	REDUCE	2,787	2,930	2,985	7.1	25-May-21	8,751	74.2	99.4	206.6	34.0	37.6	28.0	14.5	16.8	20.1	15.6	
Bajaj Electricals Ltd	SELL	1,052	1,131	1,065	1.3	26-May-21	10,717	30.3	40.7	148.4	34.3	34.7	25.8	20.0	22.3	20.3	15.5	
Blue Star Ltd	ADD	823	843	805	(2.2)	10-May-21	7,847	18.0	25.8	164.7	43.3	46.8	32.6	18.1	23.1	23.1	17.0	
Information Technology																		
KPIT Technologies	ADD	243	196	208	(14.5)	30-Apr-21	6,567	6.8	8.7	30.8	27.9	35.8	28.0	14.5	16.5	15.4	13.0	
NIIT Technologies (Coforge)	SELL	3,979	3,396	3,115	(21.7)	07-May-21	23,337	109.7	127.1	45.9	15.9	36.3	31.3	24.2	23.0	20.7	17.2	
Persistent Systems	ADD	2,515	2,038	2,143	(14.8)	03-May-21	19,901	74.1	91.2	25.6	23.1	33.9	27.6	19.0	20.4	21.1	17.0	
Qess Corp Ltd	SELL	840	700	595	(29.2)	07-Jun-21	12,186	22.2	33.1	469.2	49.1	37.9	25.4	13.3	17.7	17.0	12.8	

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	193	190	210	8.7	08-Jun-21	5,148	15.0	17.8	102.7	18.7	12.9	10.9	11.9	13.0	6.4	4.9
Oil & Gas																	
Chennai Petroleum Corp	ADD	134	112	120	(10.4)	30-Apr-21	1,997	15.3	24.0	-11.6	56.9	8.8	5.6	13.3	18.0	8.5	7.5
Gujarat Gas	ADD	605	540	570	(5.8)	02-Jun-21	41,624	22.9	27.1	23.1	18.3	26.4	22.3	29.4	27.0	16.7	14.1
MRPL	SELL	51	53	41	(20.2)	19-May-21	8,997	4.4	6.8	-237.5	54.5	11.7	7.6	6.1	7.7	11.2	8.6
Paints																	
Akzo Nobel India Ltd	ADD	2,285	2,255	2,520	10.3	26-May-21	10,670	59.5	66.2	35.5	11.3	38.4	34.5	16.2	16.5	21.8	19.1
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	485	471	510	5.1	10-Jun-21	12,322	16.9	21.1	19.0	24.9	28.7	23.0	27.6	26.5	22.3	17.4
Transportation																	
Aegis Logistics Ltd	ADD	381	360	405	6.3	01-Jun-21	12,725	11.1	13.4	9.9	20.7	34.3	28.4	22.3	22.5	22.3	18.4
Allcargo Global Logistics	REDUCE	143	128	130	(9.0)	16-Feb-21	3,514	9.5	11.8	53.2	24.2	15.0	12.1	9.2	10.6	5.7	4.9
VRL Logistics Ltd	BUY	297	227	275	(7.4)	09-Feb-21	2,707	8.6	11.5	68.6	33.7	34.5	25.8	10.0	12.4	8.1	6.7
Others																	
Central Depository Services	SELL	973	790	750	(22.9)	06-May-21	10,215	21.5	23.5	12.0	9.3	45.2	41.4	22.3	21.2	39.3	35.2
EPL Ltd	BUY	253	246	280	10.5	24-May-21	7,958	10.1	11.5	32.9	13.9	25.1	22.0	16.2	16.2	11.0	9.5
JK Paper Ltd	REDUCE	173	143	148	(14.5)	18-Feb-21	3,081	18.7	21.2	88.9	13.4	9.3	8.2	11.8	12.1	6.5	5.9
Radico Khaitan Ltd	ADD	712	628	690	(3.0)	03-Jun-21	9,463	23.3	27.8	14.8	19.3	30.5	25.6	16.4	16.8	19.9	16.9
VIP Industries Ltd	SELL	391	366	325	(16.8)	26-May-21	5,547	1.5	9.2	-121.4	513.3	260.4	42.5	3.2	17.5	49.1	19.5
Welspun Corp Ltd	REDUCE	154	123	120	(22.0)	29-Jan-21	4,076	12.9	-	-34.5	-100.0	11.9	-	8.5	-	0.4	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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JUNE 11, 2021

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JUNE 11, 2021

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