

# Stock Recommendations



MAY 11, 2021

## Stock Recommendations

Name of the Company	Latest Reco <sup>^</sup>	Price as on 11-May (Rs)	Price as on latest Report (Rs)	Latest Price target <sup>^</sup> (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
<b>Building Material</b>																	
Century Plyboards (India) Ltd	ADD	341	291	321	(5.9)	11-Feb-21	7,576	12.7	14.6	44.3	15.0	26.9	23.4	20.2	19.4	16.7	14.5
Finolex Industries	ADD	156	129	146	(6.3)	03-Feb-21	9,664	8.2	8.4	-25.5	2.4	19.0	18.5	19.1	16.9	11.6	11.2
Greenply Industries Ltd	BUY	204	137	160	(21.4)	12-Feb-21	2,458	8.5	10.7	77.1	25.9	24.0	19.0	21.7	22.1	14.1	11.4
Kajaria Ceramics Ltd	ADD	878	795	853	(2.8)	22-Jan-21	13,956	22.8	26.7	26.0	17.1	38.5	32.9	18.7	19.4	22.8	19.6
Supreme Industries Ltd	ADD	2,208	2,109	2,240	1.5	04-May-21	28,040	65.3	70.1	-15.2	7.4	33.8	31.5	24.1	22.1	21.8	19.6
<b>Capital Goods &amp; Engineering</b>																	
AIA Engineering	ADD	1,850	1,963	2,135	15.4	11-Feb-21	17,448	81.0	89.0	27.8	9.9	22.8	20.8	15.7	15.0	17.8	15.5
Engineers India Ltd	BUY	82	73	95	16.0	02-Feb-21	5,175	7.8	8.0	18.2	2.6	10.5	10.2	19.8	19.1	3.9	3.7
Praj Industries Ltd	BUY	319	267	315	(1.4)	10-May-21	5,844	9.5	12.5	115.9	31.6	33.6	25.5	20.6	24.2	22.1	16.7
<b>Chemicals</b>																	
Balaji Amines Ltd	BUY	2,384	1,443	1,680	(29.5)	10-Feb-21	7,629	95.6	111.8	35.0	16.9	24.9	21.3	26.4	23.7	16.6	14.2
GHCL Ltd	ADD	265	234	260	(2.0)	30-Apr-21	2,567	40.6	54.8	18.4	35.0	6.5	4.8	13.7	15.9	4.4	3.6
<b>Construction</b>																	
KNR Construction	ADD	204	222	240	17.6	15-Feb-21	5,732	13.4	16.9	44.1	26.1	15.2	12.1	18.8	19.6	7.2	5.4
NCC Ltd	ADD	81	90	100	23.3	12-Feb-21	4,872	6.8	9.6	65.9	41.2	11.9	8.4	7.5	9.7	4.4	3.4
NBCC (India) Ltd	ADD	50	32	35	(30.2)	17-Feb-21	9,027	1.8	2.3	50.0	27.8	27.9	21.8	18.4	20.3	23.1	16.1
PNC Infratech Ltd	BUY	223	245	290	30.0	8 Fen 21	5,720	19.2	24.7	33.3	28.6	11.6	9.0	15.6	17.1	4.6	3.3
<b>Consumer Durables</b>																	
Amber Enterprises Ltd	ADD	2,971	2,632	2,925	(1.5)	02-Feb-21	9,329	72.9	97.5	163.2	33.7	40.8	30.5	15.9	16.3	21.9	17.1
Bajaj Electricals Ltd	ADD	1,176	768	830	(29.4)	05-Feb-21	11,986	26.8	37.1	45.7	38.4	43.9	31.7	18.5	21.5	2.0	1.4
Blue Star Ltd	ADD	822	843	805	(2.1)	10-May-21	7,834	18.0	25.8	164.7	43.3	46.8	32.6	18.1	23.1	23.0	17.0
<b>Information Technology</b>																	
KPIT Technologies	ADD	208	196	208	0.0	30-Apr-21	5,613	6.8	8.7	30.8	27.9	30.6	23.9	14.5	16.5	12.8	10.8
NIIT Technologies (Coforge)	SELL	3,423	3,396	3,115	(9.0)	07-May-21	20,076	109.7	127.1	45.9	15.9	31.2	26.9	24.2	23.0	17.6	14.6
Persistent Systems	ADD	2,320	2,038	2,143	(7.6)	03-May-21	18,356	74.1	91.2	25.6	23.1	31.3	25.4	19.0	20.4	19.2	15.4
Qess Corp Ltd	SELL	639	550	482	(24.6)	29-Jan-21	9,264	22.8	32.1	100.0	40.8	28.0	19.9	12.6	15.3	12.2	9.3

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
<b>Metals &amp; Mining</b>																	
MOIL Ltd	REDUCE	184	140	145	(21.0)	17-Feb-21	4,892	9.9	10.4	67.8	5.1	18.6	17.7	8.2	8.4	10.4	9.4
<b>Oil &amp; Gas</b>																	
Chennai Petroleum Corp	ADD	119	112	120	1.2	30-Apr-21	1,767	15.3	24.0	-11.6	56.9	7.8	4.9	13.3	18.0	8.3	7.3
Gujarat Gas	ADD	523	380	430	(17.8)	08-Feb-21	35,982	20.3	23.1	5.7	13.8	25.8	22.6	26.5	24.0	16.4	14.4
MRPL	ADD	47	34	36	(22.7)	03-Feb-21	8,156	4.6	6.0	-193.9	30.4	10.1	7.8	13.3	15.7	11.8	9.4
<b>Paints</b>																	
Akzo Nobel India Ltd	BUY	2,198	2,200	2,560	16.5	11-Feb-21	10,265	60.2	67.4	32.0	12.0	36.5	32.6	14.9	15.3	20.0	17.4
<b>Pharmaceuticals</b>																	
Suven Pharmaceuticals	ADD	530	491	550	3.8	12-Feb-21	13,457	18.4	22.8	24.3	23.9	28.8	23.2	27.5	25.5	22.4	17.6
<b>Transportation</b>																	
Aegis Logistics Ltd	ADD	338	283	320	(5.3)	01-Feb-21	11,289	11.4	13.4	42.5	17.5	29.6	25.2	23.3	22.6	18.8	15.8
Allcargo Global Logistics	REDUCE	132	128	130	(1.3)	16-Feb-21	3,239	9.5	11.8	53.2	24.2	13.9	11.2	9.2	10.6	5.2	4.5
VRL Logistics Ltd	BUY	218	227	275	26.1	09-Feb-21	1,988	8.6	11.5	68.6	33.7	25.3	19.0	10.0	12.4	5.9	4.7
<b>Others</b>																	
Central Depository Services	SELL	797	790	750	(5.9)	06-May-21	8,369	21.5	23.5	12.0	9.3	37.1	33.9	22.3	21.2	31.4	28.0
EPL Ltd	BUY	236	219	265	12.1	05-Feb-21	7,423	9.5	10.8	20.3	13.7	24.9	21.9	15.2	15.1	10.6	9.2
JK Paper Ltd	REDUCE	144	143	148	2.9	18-Feb-21	2,561	18.7	21.2	88.9	13.4	7.7	6.8	11.8	12.1	5.8	5.3
Mahindra Holidays & Resorts	ADD	214	207	235	9.6	28-Jan-21	2,852	11.0	11.5	2.8	4.5	19.5	18.6	37.4	28.3	10.3	8.6
Radico Khaitan Ltd	ADD	572	489	560	(2.1)	01-Feb-21	7,608	22.7	26.7	19.5	17.6	25.2	21.4	16.1	16.4	16.3	13.9
VIP Industries Ltd	ADD	334	354	400	19.8	05-Feb-21	4,743	7.1	11.4	153.6	60.6	47.0	29.3	12.1	17.7	18.8	13.5
Welspun Corp Ltd	REDUCE	147	123	120	(18.1)	29-Jan-21	3,884	12.9	-	-34.5	-100.0	11.4	-	8.5	-	0.4	-

Source: Kotak Securities - Private Client Group

<sup>^</sup> All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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