

Stock Recommendations



FEBRUARY 11, 2022

Stock Recommendations

Name of the Company	Latest Reco^	Price as on 11-Feb (Rs)	Price as on latest Report (Rs)	Latest Price target^ (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	
Building Material																		
Century Plyboards (India) Ltd	ADD	626	589	670	7.1	01-Feb-22	13,901	14.8	19.2	62.6	29.7	42.3	32.6	23.3	24.0	26.1	21.4	
Finolex Industries	ADD	171	180	190	11.2	28-Jan-22	10,604	12.5	10.9	6.8	-12.8	13.7	15.7	23.1	17.3	8.2	9.2	
Greenply Industries Ltd	BUY	202	232	269	33.5	11-Nov-21	2,432	8.1	10.9	62.0	34.6	24.9	18.5	20.5	22.5	15.4	13.2	
Kajaria Ceramics Ltd	ADD	1,264	1,267	1,366	8.1	24-Jan-22	20,092	25.8	33.2	33.0	28.7	49.0	38.1	20.6	23.3	30.3	24.2	
Supreme Industries Ltd	ADD	1,977	2,130	2,410	21.9	25-Jan-22	25,108	72.7	69.5	-5.6	-4.4	27.2	28.4	26.4	21.5	19.6	18.3	
Capital Goods & Engineering																		
AIA Engineering	ADD	1,859	1,878	2,000	7.6	31-Jan-22	17,528	62.8	71.2	4.7	13.4	29.6	26.1	12.5	12.6	22.8	19.2	
Praj Industries Ltd	ADD	385	406	430	11.6	10-Feb-22	7,053	8.5	11.1	93.2	30.6	45.3	34.7	18.7	22.1	32.7	22.9	
Chemicals																		
Balaji Amines Ltd	ADD	2,998	3,608	4,050	35.1	04-Feb-22	9,593	113.1	151.1	53.9	33.6	26.5	19.8	29.3	28.2	17.2	13.1	
GHCL Ltd	ADD	444	444	490	10.4	28-Jan-22	4,298	52.3	61.6	62.4	17.8	8.5	7.2	17.4	17.3	5.7	4.8	
Sumitomo Chemicals India Ltd	BUY	400	418	485	21.3	07-Feb-22	20,000	8.5	9.8	23.2	15.3	47.1	40.8	24.6	22.8	32.9	28.2	
Construction																		
KNR Construction	ADD	313	290	315	0.7	20-Dec-21	8,794	11.2	15.9	28.7	42.0	27.9	19.7	15.5	18.7	12.8	9.7	
NCC Ltd	BUY	71	72	105	48.7	09-Feb-22	4,241	5.8	7.2	34.9	24.1	12.2	9.8	6.3	7.5	3.7	2.7	
NBCC (India) Ltd	REDUCE	45	46	45	0.2	17-Nov-21	8,082	1.3	1.7	18.2	30.8	34.5	26.4	13.7	15.8	37.1	26.4	
PNC Infratech Ltd	ADD	291	329	370	27.2	16-Nov-21	7,463	20.2	21.3	43.3	5.4	14.4	13.7	16.4	14.8	6.9	5.7	
Consumer Durables																		
Amber Enterprises Ltd	REDUCE	3,471	3,610	3,448	(0.7)	01-Feb-22	11,801	48.6	77.8	100.8	60.1	71.4	44.6	9.7	14.0	35.5	24.0	
Bajaj Electricals Ltd	REDUCE	1,168	1,187	1,218	4.3	10-Feb-22	13,429	14.2	28.2	-1.4	98.6	82.2	41.4	9.8	17.3	48.1	27.6	
Blue Star Ltd	ADD	1,045	1,000	1,055	1.0	04-Feb-22	9,957	17.6	27.0	69.2	53.4	59.4	38.7	17.8	23.3	29.3	21.6	
Information Technology																		
IndiaMART InterMESH	BUY	5,042	5,005	6,925	37.4	27-Jan-22	15,125	100.2	122.8	8.6	22.6	50.3	41.1	17.0	17.4	37.1	29.1	
KPIT Technologies	SELL	578	622	419	(27.6)	04-Feb-22	15,615	9.9	12.2	90.4	23.2	58.4	47.4	18.6	18.2	32.7	27.5	
NIIT Technologies (Coforge)	ADD	4,539	4,401	4,759	4.9	28-Jan-22	26,620	113.4	143.0	50.8	26.1	40.0	31.7	25.2	26.4	22.1	17.8	
Persistent Systems	SELL	4,193	4,302	4,019	(4.1)	24-Jan-22	33,174	87.6	111.2	48.5	26.9	47.9	37.7	22.1	23.9	33.0	25.4	
Qess Corp Ltd	SELL	643	877	797	24.0	09-Aug-21	9,318	20.7	34.7	430.8	67.6	31.0	18.5	12.5	18.7	14.3	9.9	

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		11-Feb (Rs)	Report (Rs)	target [^] (Rs)	(%)	Date		FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	
Metals & Mining																		
MOIL Ltd	ADD	186	177	200	7.8	15-Nov-21	4,942	10.3	12.3	39.2	19.4	18.0	15.1	8.4	9.8	8.9	6.9	
APL Apollo Tubes Ltd	BUY	899	820	980	9.0	28-Jan-22	22,475	21.0	27.0	-27.6	28.6	42.8	33.3	26.7	26.8	24.7	19.6	
Oil & Gas																		
Chennai Petroleum Corp	BUY	110	104	127	15.7	25-Jan-22	1,635	30.3	18.2	75.1	-39.9	3.6	6.0	24.6	12.5	6.7	8.3	
Gujarat Gas	ADD	638	660	734	15.1	10-Feb-22	43,870	18.7	26.7	0.5	42.8	34.1	23.9	24.3	27.3	20.9	15.1	
MRPL	ADD	46	47	50	9.2	31-Jan-22	8,024	1.2	6.8	-137.5	466.7	38.2	6.7	4.7	23.8	13.6	8.9	
Paints																		
Akzo Nobel India Ltd	BUY	1,881	2,115	2,675	42.2	17-Nov-21	8,784	56.5	63.0	24.2	11.5	33.3	29.9	17.0	17.3	19.8	17.3	
Pharmaceuticals																		
Suven Pharmaceuticals	REDUCE	528	561	550	4.2	17-Aug-21	13,411	16.9	21.1	19.0	24.9	31.2	25.0	27.6	26.5	24.4	19.0	
Transportation																		
Aegis Logistics Ltd	BUY	216	212	285	31.9	01-Nov-21	7,214	8.2	12.6	-16.3	53.7	26.3	17.1	13.3	17.9	14.4	9.8	
Allcargo Global Logistics	ADD	358	223	245	(31.6)	17-Aug-21	8,809	12.2	15.4	52.5	26.2	29.4	23.3	12.0	13.6	13.4	11.4	
Blue Dart Express	BUY	6,541	6,926	7,975	21.9	01-Feb-22	15,568	115.0	134.0	98.3	16.5	56.9	48.8	36.2	33.3	16.2	14.0	
VRL Logistics Ltd	BUY	515	499	625	21.4	04-Feb-22	4,697	11.3	18.3	117.3	61.9	45.6	28.1	14.3	21.6	14.5	11.0	
Others																		
Bata India Ltd	BUY	1,859	1,895	2,380	28.0	10-Feb-22	23,986	27.0	36.6	-509.1	35.6	68.9	50.8	16.3	19.4	33.7	26.9	
Central Depository Services	REDUCE	1,518	1,510	1,505	(0.9)	10-Feb-22	15,939	29.9	34.8	55.7	16.4	50.8	43.6	28.5	26.6	40.6	34.8	
EPL Ltd	ADD	174	187	205	17.5	10-Feb-22	5,494	7.1	8.6	-6.6	21.1	24.6	20.3	12.1	13.2	9.5	7.9	
JK Paper Ltd	BUY	233	228	295	26.7	09-Nov-21	4,145	30.6	39.0	115.5	27.5	7.6	6.0	17.5	18.7	6.9	5.2	
Radico Khaitan Ltd	REDUCE	962	978	970	0.9	07-Feb-22	12,789	21.2	26.1	4.4	23.1	45.4	36.8	15.0	16.1	28.9	24.8	
VIP Industries Ltd	REDUCE	669	648	620	(7.4)	04-Feb-22	9,506	6.2	12.0	-187.3	93.5	108.0	55.8	14.3	23.2	48.9	30.2	
Welspun Corp Ltd	REDUCE	173	134	132	(23.6)	01-Nov-21	4,579	12.1	14.5	-48.9	19.8	14.3	11.9	7.9	8.9	7.7	5.2	

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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