

Stock Recommendations



FEBRUARY 11, 2021

Stock Recommendations

Name of the Company	Latest Reco^	Price as on	Price as on latest	Latest Price	Upside/ (Down-side)	Latest Report	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
		11-Feb (Rs)	Report (Rs)	target^ (Rs)	(%)	Date		FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	300	291	321	6.9	11-Feb-21	6,670	12.7	14.6	44.3	15.0	23.6	20.6	20.2	19.4	14.8	12.7
Finolex Industries	ADD	677	643	730	7.8	03-Feb-21	8,395	41.2	41.9	-25.1	1.7	16.4	16.2	19.1	16.9	10.0	9.6
Greenply Industries Ltd	BUY	138	84	125	(9.1)	06-Nov-20	1,660	8.0	9.6	86.0	20.0	17.2	14.3	20.7	20.5	9.9	8.3
Kajaria Ceramics Ltd	ADD	949	795	853	(10.1)	22-Jan-21	15,084	22.8	26.7	26.0	17.1	41.6	35.5	18.7	19.4	24.7	21.2
Supreme Industries Ltd	ADD	1,893	1,732	1,860	(1.7)	27-Jan-21	24,041	54.3	60.1	0.4	10.7	34.9	31.5	23.8	22.2	21.3	18.6
Capital Goods & Engineering																	
AIA Engineering	ADD	1,950	1,963	2,135	9.5	11-Feb-21	18,389	81.0	89.0	27.8	9.9	24.1	21.9	15.7	15.0	18.8	16.4
Engineers India Ltd	BUY	75	73	95	26.1	02-Feb-21	4,761	7.8	8.0	18.2	2.6	9.7	9.4	19.8	19.1	2.8	2.7
Praj Industries Ltd	ADD	130	134	148	13.7	08-Feb-21	2,383	5.4	6.7	38.5	24.1	24.1	19.4	12.2	14.1	16.5	13.4
Chemicals																	
Balaji Amines Ltd	BUY	1,641	1,443	1,680	2.4	10-Feb-21	5,251	95.6	111.8	35.0	16.9	17.2	14.7	26.4	23.7	11.5	9.7
GHCL Ltd	REDUCE	208	210	215	3.2	29-Jan-21	2,017	33.0	46.3	3.8	40.3	6.3	4.5	11.5	14.1	4.3	3.4
Construction																	
KNR Construction	ADD	231	169	180	(22.1)	07-Jan-21	6,494	13.0	15.4	-19.3	18.5	17.8	15.0	18.1	18.0	8.2	6.6
NCC Ltd	ADD	90	36	45	(50.1)	12-Nov-20	5,421	5.0	6.1	38.9	22.0	18.1	14.8	5.5	6.5	5.5	5.0
NBCC (India) Ltd	REDUCE	34	24	25	(25.6)	17-Nov-20	6,048	2.1	2.2	75.0	4.8	16.0	15.3	20.6	19.1	11.6	9.4
PNC Infratech Ltd	BUY	285	245	290	1.8	8 Feb 21	7,310	19.2	24.7	33.3	28.6	14.8	11.5	15.6	17.1	6.4	4.8
Consumer Durables																	
Amber Enterprises Ltd	ADD	3,142	2,632	2,925	(6.9)	02-Feb-21	9,866	72.9	97.5	163.2	33.7	43.1	32.2	15.9	16.3	23.2	18.2
Bajaj Electricals Ltd	ADD	1,045	768	830	(20.6)	05-Feb-21	10,645	26.8	37.1	45.7	38.4	39.0	28.2	18.5	21.5	1.8	1.2
Blue Star Ltd	ADD	820	740	790	(3.7)	01-Feb-21	7,815	19.3	27.2	96.9	40.9	42.5	30.1	18.5	22.3	24.2	17.6
Information Technology																	
KPIT Technologies	REDUCE	134	143	136	1.2	01-Feb-21	3,629	6.4	7.8	16.4	21.9	21.0	17.2	14.3	15.5	8.6	6.9
NIIT Technologies (Coforge)	SELL	2,637	2,422	2,275	(13.7)	29-Jan-21	15,467	100.7	113.8	35.0	13.0	26.2	23.2	22.7	20.6	14.2	12.2
Persistent Systems	SELL	1,760	1,524	1,390	(21.0)	01-Feb-21	13,925	67.6	77.2	17.2	14.2	26.0	22.8	17.8	17.7	16.0	13.7
Qess Corp Ltd	SELL	707	550	482	(31.8)	29-Jan-21	10,254	22.8	32.1	100.0	40.8	31.0	22.0	12.6	15.3	13.5	10.3

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	SELL	144	129	120	(16.5)	02-Nov-20	3,827	8.1	8.3	39.7	2.5	17.7	17.3	6.9	6.9	9.6	9.1
Oil & Gas																	
Chennai Petroleum Corp	SELL	97	119	98	1.6	27-Jan-21	1,438	9.9	19.5	141.5	97.0	9.7	4.9	10.0	17.4	10.7	9.1
Gujarat Gas	ADD	443	380	430	(3.0)	08-Feb-21	30,509	20.3	23.1	5.7	13.8	21.8	19.2	26.5	24.0	13.8	12.0
MRPL	ADD	35	34	36	2.3	03-Feb-21	6,167	4.6	6.0	-193.9	30.4	7.7	5.9	13.3	15.7	11.0	8.8
Paints																	
Akzo Nobel India Ltd	BUY	2,201	2,200	2,560	16.3	11-Feb-21	10,278	60.2	67.4	32.0	12.0	36.6	32.7	14.9	15.3	20.0	17.5
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	491	326	370	(24.7)	19-Aug-20	12,478	19.6	-	23.0	-	25.1	-	27.7	-	21.0	-
Transportation																	
Aegis Logistics Ltd	ADD	304	283	320	5.3	01-Feb-21	10,154	11.4	13.4	42.5	17.5	26.7	22.7	23.3	22.6	16.9	14.2
Allcargo Global Logistics	SELL	133	133	120	(9.5)	24-Dec-20	3,263	9.2	11.0	24.3	19.6	14.4	12.1	8.8	9.8	5.7	5.0
VRL Logistics Ltd	BUY	230	227	275	19.3	09-Feb-21	2,102	8.6	11.5	68.6	33.7	26.8	20.0	10.0	12.4	6.2	5.1
Others																	
Central Depository Services	ADD	517	511	540	4.4	08-Feb-21	5,429	18.6	20.0	2.8	7.5	27.8	25.9	19.5	18.2	23.5	21.2
EPL Ltd	BUY	221	219	265	19.9	05-Feb-21	6,938	9.5	10.8	20.3	13.7	23.3	20.5	15.2	15.1	9.9	8.6
JK Paper Ltd	REDUCE	136	90	95	(30.4)	10-Nov-20	2,428	18.7	21.2	88.9	13.4	7.3	6.4	11.8	12.1	5.6	5.1
Mahindra Holidays & Resorts	ADD	233	207	235	0.8	28-Jan-21	3,100	11.0	11.5	2.8	4.5	21.2	20.3	37.4	28.3	11.3	9.5
Radico Khaitan Ltd	ADD	523	489	560	7.0	01-Feb-21	6,959	22.7	26.7	19.5	17.6	23.1	19.6	16.1	16.4	14.9	12.6
VIP Industries Ltd	ADD	358	354	400	11.7	05-Feb-21	5,087	7.1	11.4	153.6	60.6	50.5	31.4	12.1	17.7	20.4	14.6
Welspun Corp Ltd	REDUCE	125	123	120	(4.2)	29-Jan-21	3,319	12.9	-	-34.5	-	9.7	-	8.5	-	0.3	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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