

Stock Recommendations



NOVEMBER 10, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on	Price as on latest	Latest Price	Upside/ (Down-side)	Latest Report	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
		10 Nov (Rs)	Report (Rs)	target [^] (Rs)	(%)	Date		FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Building Material																	
Century Plyboards (India) Ltd	BUY	607	580	670	10.3	22-Jul-22	13,493	18.5	20.9	31.2%	13.0%	32.8	29.1	23.5	21.6	21.4	18.3
Finolex Industries	ADD	155	134	145	(6.4)	27-Oct-22	9,615	2.3	7.6	-86.5%	230.4%	67.4	20.4	3.7	11.9	42.9	11.7
Greenply Industries Ltd	BUY	164	171	214	30.7	9-Nov-22	1,976	6.8	9.2	-11.7%	35.3%	24.1	17.8	14.4	16.9	15.4	9.9
Kajaria Ceramics Ltd	ADD	1,026	1,068	1,222	19.1	3-Nov-22	16,311	23.5	32.0	-0.8%	36.2%	43.7	32.1	17.0	21.1	26.3	19.7
Supreme Industries Ltd	ADD	2,439	2,201	2,500	2.5	4-Nov-22	30,969	53.4	73.1	-29.9%	36.9%	45.7	33.4	16.8	20.6	30.1	22.1
Capital Goods & Engineering																	
AIA Engineering	ADD	2,624	2,395	2,520	(4.0)	10-Aug-22	24,744	85.6	96.8	30.3%	13.1%	30.7	27.1	14.7	14.5	24.5	21.0
Praj Industries Ltd	BUY	404	433	500	23.8	20-Oct-22	7,392	11.2	14.8	36.6%	32.1%	36.1	27.3	21.3	24.7	24.9	17.7
Chemicals																	
Balaji Amines Ltd	BUY	3,021	3,092	3,910	29.4	3-Nov-22	9,667	139.7	163.0	9.6%	16.7%	21.6	19.0	26.1	23.0	12.9	11.3
GHCL Ltd	ADD	602	631	700	16.3	7-Nov-22	5,718	120.7	92.7	92.5%	-23.2%	5.0	6.8	29.5	18.9	3.5	3.8
Sumitomo Chemicals India Ltd	ADD	462	493	540	16.9	1-Nov-22	23,100	10.3	12.1	21.2%	17.5%	44.9	40.7	23.9	22.6	31.2	26.6
Construction																	
KNR Construction	ADD	228	260	280	22.9	16-Aug-22	6,404	14.7	18.5	8.1%	25.9%	15.5	12.3	17.0	17.9	7.6	5.7
NCC Ltd	BUY	72	72	95	32.2	10-Nov-22	4,316	7.7	8.7	-3.8%	13.0%	9.3	8.3	8.1	8.5	2.8	2.4
NBCC (India) Ltd	SELL	34	33	31	(8.0)	17-Aug-22	6,066	1.1	1.9	10.0%	72.7%	30.6	17.7	10.7	17.8	14.6	12.3
PNC Infratech Ltd	BUY	261	257	320	22.5	12-Aug-22	6,698	21.4	25.6	13.8%	19.6%	12.2	10.2	15.2	15.6	5.0	3.8
Consumer Durables																	
Amber Enterprises Ltd	BUY	2,001	2,117	2,453	22.6	25-Oct-22	6,805	38.8	60.1	19.8%	54.9%	51.6	33.3	7.3	10.4	21.5	15.7
Bajaj Electricals Ltd	ADD	1,140	1,162	1,225	7.5	9-Nov-22	13,105	21.7	30.2	76.4%	39.2%	52.5	37.7	13.6	16.5	33.7	25.4
Blue Star Ltd	ADD	1,217	1,223	1,311	7.7	7-Nov-22	11,600	27.9	36.4	60.3%	30.5%	43.6	33.4	24.4	26.6	25.1	19.4
Information Technology																	
IndiaMART InterMESH	ADD	4,819	4,364	4,900	1.7	25-Oct-22	14,458	80.2	100.2	-17.7%	24.9%	60.1	48.1	12.4	13.7	42.1	31.8
KPIT Technologies	SELL	664	650	553	(16.7)	20-Oct-22	17,927	14.4	17.4	41.2%	20.8%	46.1	38.2	26.9	26.5	26.7	22.1
NIIT Technologies (Coforge)	ADD	3,677	3,858	4,106	11.7	21-Oct-22	21,563	137.2	163.6	26.3%	19.2%	26.8	22.5	27.1	25.8	14.5	12.0
Persistent Systems	ADD	3,666	3,695	3,892	6.2	21-Oct-22	29,003	121.5	144.7	34.6%	19.1%	30.2	25.3	25.1	25.1	18.1	15.5
Qess Corp Ltd	BUY	493	586	677	37.4	16-Aug-22	7,145	26.1	39.8	60.1%	52.5%	18.9	12.4	15.2	20.8	9.4	6.7

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								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Metals & Mining																	
MOIL Ltd	BUY	158	161	195	23.5	8-Aug-22	4,206	19.5	19.9	8.9%	2.1%	8.1	7.9	16.5	15.0	4.8	4.3
APL Apollo Tubes Ltd	ADD	1,047	923	1,025	(2.1)	29-Jul-22	26,174	28.4	36.6	26.8%	28.9%	36.9	28.6	27.2	27.2	22.4	15.7
Oil & Gas																	
Chennai Petroleum Corp	SELL	201	206	198	(1.4)	28-Oct-22	2,991	155.1	34.4	70.8%	-77.8%	1.3	5.8	55.8	9.3	2.3	5.4
Gujarat Gas	ADD	496	444	495	(0.1)	5-Aug-22	34,090	18.7	23.6	0.0%	26.2%	26.5	21.0	20.5	21.4	15.6	12.5
MRPL	SELL	54	57	55	1.4	31-Oct-22	9,505	1.0	7.7	-94.1%	670.0%	54.3	7.0	2.4	16.8	10.6	6.7
Paints																	
Akzo Nobel India Ltd	ADD	2,233	2,206	2,430	8.8	10-Nov-22	10,428	61.4	69.0	-3.9%	12.4%	36.4	32.4	19.7	20.1	21.8	19.4
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	438	480	630	43.9	10-Aug-22	11,123	20.6	26.2	15.7%	27.2%	21.3	16.7	26.2	25.5	15.8	12.5
Transportation																	
Aegis Logistics Ltd	BUY	317	269	330	4.1	17-Aug-22	10,588	13.5	15.1	29.8%	11.9%	23.5	21.0	19.2	18.6	13.7	12.0
Allcargo Global Logistics	BUY	419	299	430	2.6	16-Aug-22	10,307	39.3	43.0	6.8%	9.4%	10.7	9.7	23.1	20.9	5.7	4.7
Blue Dart Express	BUY	7,252	7,169	8,575	18.3	7-Nov-22	17,259	182.5	199.9	3.7%	9.5%	39.7	36.3	43.8	37.2	15.4	13.4
VRL Logistics Ltd	BUY	569	603	730	28.3	12-Aug-22	5,188	21.2	27.0	16.5%	27.4%	26.8	21.1	22.7	25.5	10.7	8.7
Others																	
Bata India Ltd	BUY	1,779	1,924	2,290	28.7	19-Aug-22	22,952	32.3	41.6	303.8%	28.8%	55.1	42.8	26.8	28.2	28.3	23.3
Central Depository Services	REDUCE	1,208	1,237	1,205	(0.2)	2-Nov-22	12,684	27.8	30.7	-6.7%	10.4%	43.5	39.3	22.7	21.5	33.0	29.3
EPL Ltd	REDUCE	150	171	165	10.3	28-Jul-22	4,712	7.2	8.7	5.9%	20.8%	20.8	17.2	11.3	12.4	7.6	6.4
JK Paper Ltd	ADD	409	394	450	10.0	3-Aug-22	7,285	63.4	73.5	98.1%	15.9%	6.5	5.6	27.5	24.6	5.1	4.2
Radico Khaitan Ltd	REDUCE	1,008	947	910	(9.7)	12-Aug-22	13,402	23.6	28.3	24.9%	19.9%	42.7	35.6	15.0	15.8	27.5	22.0
VIP Industries Ltd	ADD	727	708	775	6.7	25-Oct-22	10,318	13.8	15.7	193.6%	13.8%	52.7	46.3	24.2	23.6	30.0	26.2
Welspun Corp Ltd	REDUCE	234	219	215	(8.0)	4-Nov-22	6,196	8.9	25.2	-47.0%	183.1%	26.3	9.3	5.1	12.7	17.3	5.5

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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