

Stock Recommendations

SEPTEMBER 10, 2020

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Name of the Company	Latest Reco [^]	Price as on 10-Sep (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Building Material																	
Century Plyboards (India) Ltd	ADD	162	132	142	(12.3)	17-Aug-20	3,599	4.5	8.9	-40.0	97.8	36.0	14.8	9.0	15.9	17.1	11.0
Finolex Industries	BUY	510	453	536	5.0	11-Aug-20	6,328	21.8	28.2	-16.5	29.4	23.4	16.1	13.5	16.0	13.9	10.9
Greenply Industries Ltd	BUY	88	86	107	21.9	18-Aug-20	1,059	4.0	7.1	-49.4	77.5	21.9	12.1	12.2	18.9	10.9	7.1
Kajaria Ceramics Ltd	ADD	441	414	440	(0.3)	12-Aug-20	7,016	9.2	15.2	-42.9	65.2	48.0	27.2	8.3	12.5	23.0	15.3
Supreme Industries Ltd	REDUCE	1,371	1,365	1,300	(5.2)	10-Sep-20	17,414	31.8	40.2	-13.6	26.4	43.1	34.0	18.0	20.2	23.2	18.9
Capital Goods & Engineering																	
AIA Engineering	REDUCE	1,747	1,602	1,649	(5.6)	12-Aug-20	16,478	58.9	71.7	-5.9	21.7	29.7	22.3	13.4	14.3	23.7	18.5
Engineers India Ltd	BUY	65	68	86	32.9	17-Aug-20	4,088	7.0	7.6	2.9	8.6	9.2	8.9	18.6	19.1	1.4	1.1
Praj Industries Ltd	BUY	66	67	79	20.0	17-Aug-20	1,205	2.9	4.6	-19.4	58.6	22.7	14.6	7.1	11.0	15.5	8.3
Chemicals																	
Balaji Amines Ltd	REDUCE	823	672	655	(20.4)	14-Aug-20	2,634	43.5	54.7	34.7	25.7	18.9	12.3	18.0	18.6	12.3	9.6
GHCL Ltd	SELL	162	152	140	(13.4)	27-Jul-20	1,565	22.1	30.2	-47.0	36.7	7.3	5.0	9.0	11.1	4.8	3.9
Construction																	
KNR Construction	ADD	258	257	270	4.7	20-Aug-20	3,623	12.4	23.7	-22.5	91.1	20.8	10.8	10.2	17.0	6.5	4.2
NCC Ltd	ADD	31	32	34	9.0	01-Jun-20	1,874	2.2	4.2	-65.1	90.9	14.2	7.6	2.6	4.8	2.5	2.2
NBCC (India) Ltd	REDUCE	26	27	26	(1.0)	09-Jul-20	4,725	1.3	2.2	225.0	69.2	20.2	12.3	15.0	21.6	25.7	5.0
PNC Infratech Ltd	BUY	152	169	200	31.5	31-Aug-20	3,900	12.5	19.4	-30.2	55.2	13.9	8.7	11.6	15.5	4.0	2.5
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	1,900	1,713	1,762	(7.3)	11-Aug-20	5,967	28.4	76.6	-7.2	169.7	66.9	22.4	7.6	18.0	26.1	14.1
Bajaj Electricals Ltd	ADD	458	437	461	0.6	21-Aug-20	4,671	3.1	20.7	-487.5	567.7	147.9	21.1	2.7	15.8	29.4	12.4
Blue Star Ltd	REDUCE	605	498	473	(21.8)	10-Aug-20	5,762	3.4	18.4	-68.2	441.2	177.8	27.1	3.8	18.8	50.1	18.0
Information Technology																	
KPIT Technologies	ADD	85	68	74	(13.1)	05-Aug-20	1,683	4.5	6.2	-18.2	37.8	18.9	11.0	11.1	13.8	3.8	3.0
NIIT Technologies (Coforge)	SELL	1,912	1,767	1,544	(19.3)	29-Jul-20	11,215	75.1	93.6	-3.7	24.6	25.5	18.9	19.4	21.1	13.1	10.5
Persistent Systems	SELL	988	859	726	(26.5)	28-Jul-20	7,813	45.5	53.8	2.2	18.2	21.7	16.0	13.8	14.7	11.0	9.1
Qess Corp Ltd	SELL	381	343	290	(23.8)	30-Jul-20	5,519	10.9	24.2	-136.2	122.0	34.9	14.2	6.8	13.4	9.9	6.5

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								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Metals & Mining																	
MOIL Ltd	SELL	145	150	140	(3.7)	25-Aug-20	3,875	5.3	9.0	-49.5	69.8	27.4	16.7	6.4	7.6	13.5	8.7
Oil & Gas																	
Chennai Petroleum Corp	ADD	77	87	96	24.8	28-Jul-20	1,147	(42.8)	19.3	-69.0	-145.1	(1.8)	4.5	NM	34.8	45.6	8.4
Gujarat Gas	ADD	293	308	342	16.5	06-Aug-20	20,189	12.0	17.1	-31.0	42.5	24.5	18.0	22.1	25.4	13.8	10.1
MRPL	ADD	30	35	39	29.8	06-Aug-20	5,265	(6.1)	9.2	-68.1	-250.8	(4.9)	3.8	(16.8)	24.4	19.5	4.6
Paints																	
Akzo Nobel India Ltd	REDUCE	2,037	2,006	1,960	(3.8)	14-Aug-20	9,514	28.2	54.5	-46.9	93.3	72.2	36.8	9.1	16.1	37.1	21.3
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	685	652	735	7.3	19-Aug-20	8,698	31.8	39.1	18.2	23.0	21.5	16.7	30.8	27.7	18.2	14.2
Transportation																	
Aegis Logistics Ltd	BUY	204	190	225	10.6	03-Aug-20	6,797	8.2	11.8	-25.5	43.9	24.8	16.1	17.5	21.8	15.5	11.3
Allcargo Global Logistics	SELL	118	119	110	(6.9)	07-Sep-20	2,908	5.9	10.0	-24.4	69.5	20.0	11.9	5.6	9.0	5.8	4.8
VRL Logistics Ltd	BUY	161	151	190	17.7	18-Aug-20	1,472	4.2	10.6	-58.0	152.4	38.4	14.2	4.9	11.6	5.8	4.0
Others																	
Central Depository Services	SELL	451	360	325	(27.9)	29-Jul-20	4,734	14.6	13.9	43.1	-4.8	30.9	25.9	18.5	15.9	28.8	24.7
Essel Propack Ltd	ADD	280	205	216	(22.8)	31-Jul-20	8,787	7.2	9.3	9.1	29.2	38.9	22.0	12.4	15.0	14.5	12.9
JK Paper Ltd	REDUCE	92	94	98	6.3	04-Aug-20	1,641	9.9	18.0	-62.9	81.8	9.3	5.2	7.0	11.9	6.2	4.3
Mahindra Holidays & Resorts	BUY	180	158	208	15.5	03-Aug-20	2,395	3.9	6.0	-43.5	53.8	46.2	26.3	25.5	29.8	17.2	12.1
Radico Khaitan Ltd	REDUCE	383	394	401	4.7	27-Jul-20	5,095	16.6	21.1	-2.4	27.1	23.1	18.7	13.7	15.3	13.9	11.4
VIP Industries Ltd	REDUCE	282	291	280	(0.8)	26-Aug-20	4,009	9.5	11.2	-15.9	17.9	29.7	26.0	15.6	16.5	13.4	11.5
Welspun Corp Ltd	REDUCE	98	108	110	11.8	03-Sep-20	2,608	10.3	11.3	-57.8	9.7	9.6	9.6	7.8	8.1	3.3	2.2

Source: Kotak Securities - Private Client Group

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