

# Stock Recommendations



AUGUST 10, 2022

## Stock Recommendations

Name of the Company	Latest Reco <sup>^</sup>	Price as on 10 Aug (Rs)	Price as on latest Report (Rs)	Latest Price target <sup>^</sup> (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
<b>Building Material</b>																	
Century Plyboards (India) Ltd	BUY	601	580	670	11.4	22-Jul-22	13,361	18.5	20.9	31.2%	13.0%	32.5	28.8	23.5	21.6	21.2	18.2
Finolex Industries	ADD	138	132	145	5.0	26-Jul-22	8,572	6.6	8.8	-61.2%	33.3%	20.9	15.7	10.4	13.1	11.1	8.2
Greenply Industries Ltd	BUY	181	180	219	20.8	10-Aug-22	2,187	8.5	10.4	10.4%	22.4%	21.3	17.4	17.8	18.4	16.3	10.7
Kajaria Ceramics Ltd	ADD	1,137	1,074	1,190	4.6	22-Jul-22	18,078	26.9	34.0	13.5%	26.4%	42.3	33.5	19.3	21.9	26.1	20.8
Supreme Industries Ltd	BUY	1,889	1,823	2,210	17.0	26-Jul-22	23,993	63.9	76.3	-16.1%	19.4%	29.6	24.8	19.9	20.8	19.4	16.1
<b>Capital Goods &amp; Engineering</b>																	
AIA Engineering	ADD	2,583	2,395	2,520	(2.4)	10-Aug-22	24,358	85.6	96.8	30.3%	13.1%	30.2	26.7	14.7	14.5	24.1	20.6
Praj Industries Ltd	BUY	374	383	445	19.1	08-Aug-22	6,835	11.3	15.8	37.8%	39.8%	33.1	23.6	21.4	26.1	22.7	15.2
<b>Chemicals</b>																	
Balaji Amines Ltd	BUY	3,665	3,055	4,335	18.3	13-May-22	11,727	158.5	180.6	24.3%	13.9%	23.1	16.9	29.4	25.2	15.4	13.5
GHCL Ltd	ADD	627	644	715	14.1	01-Aug-22	5,954	112.9	89.4	80.1%	-20.8%	5.6	7.2	28.1	18.7	3.9	4.1
Sumitomo Chemicals India Ltd	ADD	477	464	500	4.8	01-Jun-22	23,850	10.3	12.8	21.2%	24.3%	46.3	36.3	23.8	23.8	32.4	26.0
<b>Construction</b>																	
KNR Construction	ADD	261	255	280	7.2	02-Jun-22	7,338	14.7	18.5	8.1%	25.9%	17.8	14.1	17.0	17.9	8.9	6.8
NCC Ltd	BUY	66	62	90	35.6	12-May-22	3,986	6.6	8.5	-17.5%	28.8%	10.1	7.8	6.7	8.2	3.1	2.7
NBCC (India) Ltd	SELL	35	34	30	(13.2)	03-Jun-22	6,219	1.6	1.8	60.0%	12.5%	21.6	19.2	15.1	16.5	19.6	14.9
PNC Infratech Ltd	BUY	259	248	320	23.6	31-May-22	6,643	21.4	25.6	13.8%	19.6%	12.1	10.1	15.2	15.6	5.0	3.8
<b>Consumer Durables</b>																	
Amber Enterprises Ltd	REDUCE	2,185	3,379	3,244	48.5	16-May-22	7,427	62.8	95.4	93.8%	51.9%	34.8	22.9	11.5	15.4	17.9	12.9
Bajaj Electricals Ltd	ADD	1,162	958	1,093	(5.9)	19-May-22	13,359	25.0	34.2	103.3%	36.8%	46.5	34.0	15.5	18.2	31.9	23.2
Blue Star Ltd	ADD	1,009	991	1,121	11.1	08-Aug-22	9,612	28.0	37.6	60.9%	34.3%	36.0	26.8	24.4	27.4	20.3	16.0
<b>Information Technology</b>																	
IndiaMART InterMESH	BUY	4,386	4,074	5,015	14.3	25-Jul-22	13,159	94.7	125.4	-2.8%	32.4%	46.3	35.0	14.7	17.3	31.1	22.3
KPIT Technologies	SELL	524	520	437	(16.6)	27-Jul-22	14,141	12.7	15.6	24.5%	22.8%	41.2	33.6	23.9	24.4	24.0	19.4
NIIT Technologies (Coforge)	ADD	3,820	3,726	4,100	7.3	25-Jul-22	22,403	136.8	170.9	26.0%	24.9%	27.9	22.4	27.0	26.8	15.0	12.2
Persistent Systems	SELL	3,643	3,633	3,314	(9.0)	25-Jul-22	28,822	109.0	132.6	20.7%	21.7%	33.4	27.5	22.8	23.5	20.6	17.0
Qess Corp Ltd	BUY	569	668	770	35.3	30-May-22	8,250	34.8	45.3	113.5%	30.2%	16.3	12.6	20.0	22.8	9.0	7.1

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		as on 10 Aug (Rs)	Price as on latest Report (Rs)					FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
<b>Metals &amp; Mining</b>																	
MOIL Ltd	BUY	161	161	195	20.8	08-Aug-22	4,301	19.5	19.9	8.9%	2.1%	8.3	8.1	16.5	15.0	4.9	4.5
APL Apollo Tubes Ltd	ADD	1,051	923	1,025	(2.5)	29-Jul-22	26,279	28.4	36.6	26.8%	28.9%	37.0	28.7	27.2	27.2	22.5	15.7
<b>Oil &amp; Gas</b>																	
Chennai Petroleum Corp	SELL	250	288	176	(29.6)	27-Jul-22	3,725	114.9	35.3	26.5%	-69.3%	2.2	7.1	44.5	10.6	3.4	6.3
Gujarat Gas	ADD	455	444	495	8.9	05-Aug-22	31,270	18.7	23.6	0.0%	26.2%	24.3	19.3	20.5	21.4	14.2	11.4
MRPL	SELL	72	73	69	(3.7)	01-Aug-22	12,553	20.9	11.6	23.7%	-44.5%	3.4	6.2	40.6	17.1	4.2	5.5
<b>Paints</b>																	
Akzo Nobel India Ltd	BUY	1,943	1,923	2,380	22.5	10-Aug-22	9,072	67.9	74.5	9.2%	9.7%	28.6	26.1	19.6	20.0	17.0	15.1
<b>Pharmaceuticals</b>																	
Suven Pharmaceuticals	BUY	439	480	630	43.5	10-Aug-22	11,149	20.6	26.2	15.7%	27.2%	21.3	16.8	26.2	25.5	15.8	12.5
<b>Transportation</b>																	
Aegis Logistics Ltd	BUY	284	216	300	5.8	01-Jun-22	9,471	13.5	15.1	29.8%	11.9%	21.0	18.8	19.2	18.6	6.3	5.1
Allcargo Global Logistics	BUY	302	316	430	42.2	31-May-22	7,440	39.3	43.0	6.8%	9.4%	7.7	7.0	23.1	20.9	4.1	3.2
Blue Dart Express	BUY	8,778	8,284	9,800	11.6	29-Jul-22	20,892	178.2	196.2	15.1%	10.1%	49.3	44.7	40.6	34.9	17.1	15.2
VRL Logistics Ltd	BUY	596	602	730	22.5	31-May-22	5,436	21.2	27.0	16.5%	27.4%	28.1	22.1	22.7	25.5	11.2	9.2
<b>Others</b>																	
Bata India Ltd	BUY	1,884	1,799	2,200	16.8	30-May-22	24,298	30.2	40.0	277.5%	32.5%	62.4	47.1	25.5	27.8	31.5	25.4
Central Depository Services	REDUCE	1,162	1,162	1,105	(4.9)	02-Aug-22	12,201	26.8	30.5	-10.1%	13.8%	43.4	38.1	22.1	21.5	32.1	28.5
EPL Ltd	REDUCE	165	171	165	(0.0)	28-Jul-22	5,199	7.2	8.7	5.9%	20.8%	22.9	19.0	11.3	12.4	8.3	7.1
JK Paper Ltd	ADD	423	394	450	6.4	03-Aug-22	7,527	63.4	73.5	98.1%	15.9%	6.7	5.8	27.5	24.6	5.3	4.3
Radico Khaitan Ltd	REDUCE	915	795	780	(14.7)	02-Jun-22	12,164	22.4	25.6	18.5%	14.3%	40.8	35.7	14.2	14.4	26.2	21.7
VIP Industries Ltd	REDUCE	588	608	615	4.6	29-Jul-22	8,349	10.9	15.4	142.2%	41.3%	53.9	38.2	23.6	27.6	28.7	21.4
Welspun Corp Ltd	SELL	205	173	120	(41.5)	14-Feb-22	5,440	9.2		-22.7%	-100.0%	22.3	#DIV/0!	5.9		8.2	#DIV/0!

Source: Kotak Securities - Private Client Group

<sup>^</sup> All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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