

Stock Recommendations



AUGUST 10, 2021

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Name of the Company	Latest Reco [^]	Price as on 10-Aug (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	
Building Material																		
Century Plyboards (India) Ltd	ADD	427	419	445	4.2	14-Jun-21	9,491	11.8	15.9	29.7%	34.7%	36.2	26.9	19.0	21.1	22.4	17.4	
Finolex Industries	REDUCE	167	176	175	5.1	03-Aug-21	10,334	8.8	8.7	-24.8%	-1.1%	18.9	19.1	16.7	15.0	11.1	10.9	
Greenply Industries Ltd	ADD	179	193	220	23.2	06-Aug-21	2,155	7.3	10.5	46.0%	43.8%	24.5	17.0	18.6	22.1	14.7	12.3	
Kajaria Ceramics Ltd	ADD	1,006	1,028	1,089	6.2	04-Aug-21	15,982	23.9	30.3	23.2%	26.8%	42.1	33.2	19.2	21.5	25.7	20.5	
Supreme Industries Ltd	ADD	2,081	2,103	2,300	10.5	22-Jul-21	26,429	70.0	72.0	-9.1%	2.9%	29.7	28.9	25.6	22.3	19.5	17.9	
Capital Goods & Engineering																		
AIA Engineering	ADD	1,977	1,900	2,125	7.5	27-May-21	18,643	80.5	89.1	34.2%	10.7%	24.6	22.2	15.5	14.9	18.8	16.2	
Engineers India Ltd	ADD	73	84	95	30.1	15-Jun-21	4,613	7.9	8.6	6.8%	8.9%	9.2	8.5	25.2	26.0	3.2	2.1	
Praj Industries Ltd	BUY	352	267	315	(10.4)	10-May-21	6,433	9.5	12.5	115.9%	31.6%	37.0	28.1	20.6	24.2	24.5	18.6	
Chemicals																		
Balaji Amines Ltd	REDUCE	3,345	3,414	3,460	(7.5)	05-Aug-21	10,703	104.5	133.1	42.2%	27.4%	32.0	25.1	27.7	26.2	21.8	17.1	
GHCL Ltd	REDUCE	364	389	405	11.4	30-Jul-21	3,519	44.0	58.5	28.3%	33.0%	8.3	6.2	15.0	16.9	5.5	4.4	
Sumitomo Chemicals India Ltd	BUY	405	430	500	23.4	06-Aug-21	20,258	10.5	12.9	28.0%	22.9%	38.6	31.4	24.3	23.9	26.8	21.7	
Construction																		
KNR Construction	ADD	285	227	245	(14.0)	24-May-21	8,009	9.5	15.2	9.2%	60.0%	30.0	18.8	13.4	18.3	13.3	8.9	
NCC Ltd	BUY	83	89	110	32.1	06-Aug-21	5,001	6.0	9.0	39.5%	50.0%	13.9	9.3	6.6	9.3	4.1	2.9	
NBCC (India) Ltd	SELL	46	54	50	7.6	01-Jul-21	8,361	1.5	2.4	36.4%	60.0%	31.0	19.4	15.7	22.1	33.1	13.8	
PNC Infratech Ltd	BUY	297	246	300	1.0	29-Jun-21	7,618	19.4	23.7	37.6%	22.2%	15.3	12.5	15.8	16.5	7.1	5.2	
Consumer Durables																		
Amber Enterprises Ltd	REDUCE	2,866	2,889	2,750	(4.0)	10-Aug-21	8,999	52.5	91.7	116.9%	74.7%	54.6	31.3	10.5	16.1	26.6	16.8	
Bajaj Electricals Ltd	SELL	1,112	1,131	1,065	(4.2)	26-May-21	11,331	30.3	40.7	148.4%	34.3%	36.7	27.3	20.0	22.3	21.5	16.4	
Blue Star Ltd	REDUCE	819	848	812	(0.9)	09-Aug-21	7,805	17.9	27.9	72.1%	55.9%	45.8	29.4	18.1	24.0	23.5	16.6	
Information Technology																		
IndiaMART InterMESH	BUY	7,340	7,251	8,565	16.7	26-Jul-21	22,020	107.3	131.8	16.3%	22.8%	68.4	55.7	18.6	19.4	55.0	43.0	
KPIT Technologies	SELL	304	294	234	(23.0)	28-Jul-21	8,208	8.1	9.5	55.8%	17.3%	37.5	32.0	16.4	16.2	18.1	15.4	
NIIT Technologies (Coforge)	SELL	4,834	4,743	3,422	(29.2)	29-Jul-21	28,351	108.9	134.2	44.8%	23.2%	44.4	36.0	24.1	24.4	26.0	21.2	
Persistent Systems	SELL	3,153	3,039	2,552	(19.1)	26-Jul-21	24,944	79.3	100.1	34.4%	26.2%	39.8	31.5	20.2	21.8	27.0	20.6	
Qess Corp Ltd	SELL	845	877	797	(5.6)	09-Aug-21	12,246	20.7	34.7	430.8%	67.6%	40.8	24.3	12.5	18.7	18.8	13.0	

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	173	190	210	21.1	08-Jun-21	4,619	15.0	17.8	102.7%	18.7%	11.6	9.7	11.9	13.0	5.4	4.0
APL Apollo Tubes Ltd	BUY	1,677	1,752	2,060	22.9	09-Aug-21	20,958	44.0	57.0	51.7%	29.5%	38.1	29.4	28.1	28.1	22.3	17.6
Oil & Gas																	
Chennai Petroleum Corp	REDUCE	108	123	120	11.3	26-Jul-21	1,606	13.7	24.0	-20.8%	75.2%	7.9	4.5	12.0	18.3	9.1	7.6
Gujarat Gas	ADD	722	772	818	13.2	06-Aug-21	49,694	26.4	30.3	41.9%	14.8%	27.4	23.8	33.1	28.7	17.7	15.3
MRPL	SELL	42	45	41	(1.2)	02-Aug-21	7,271	1.0	6.8	-131.3%	580.0%	41.5	6.1	4.0	23.9	16.6	9.1
Paints																	
Akzo Nobel India Ltd	ADD	2,175	2,255	2,520	15.9	26-May-21	10,157	59.5	66.2	35.5%	11.3%	36.6	32.9	16.2	16.5	20.6	18.1
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	538	471	510	(5.2)	10-Jun-21	13,663	16.9	21.1	19.0%	24.9%	31.8	25.5	27.6	26.5	24.9	19.4
Transportation																	
Aegis Logistics Ltd	ADD	273	360	405	48.4	01-Jun-21	9,117	11.1	13.4	9.9%	20.7%	24.6	20.4	22.3	22.5	16.0	13.0
Allcargo Global Logistics	REDUCE	183	128	130	(28.9)	16-Feb-21	4,498	9.5	11.8	53.2%	24.2%	19.2	15.5	9.2	10.6	7.2	6.3
VRL Logistics Ltd	BUY	315	304	355	12.8	10-Aug-21	2,869	5.8	11.8	16.0%	103.4%	54.2	26.7	7.6	14.7	10.2	7.5
Others																	
Central Depository Services	SELL	1,271	1,333	920	(44.0)	05-Aug-21	13,346	22.9	26.2	19.3%	14.4%	55.5	48.5	23.4	22.7	49.5	42.6
EPL Ltd	BUY	240	241	280	16.7	30-Jul-21	7,536	10.1	11.5	32.9%	13.9%	23.8	20.9	16.2	16.2	10.4	9.0
JK Paper Ltd	REDUCE	261	281	295	12.9	10-Aug-21	4,649	24.4	41.9	71.8%	71.7%	10.7	6.2	14.5	20.4	8.0	5.1
Radico Khaitan Ltd	ADD	850	880	950	11.8	30-Jul-21	11,300	24.1	29.6	18.7%	22.8%	35.3	28.7	16.9	17.8	23.2	19.2
VIP Industries Ltd	SELL	399	366	325	(18.5)	26-May-21	5,663	1.5	9.2	-121.4%	513.3%	265.9	43.3	3.2	17.5	50.2	20.0
Welspun Corp Ltd	REDUCE	124	139	145	16.8	02-Aug-21	3,289	12.1	14.5	-48.9%	19.8%	10.3	8.6	7.9	8.9	4.5	2.9

Source: Kotak Securities - Private Client Group

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