

Stock Recommendations

AUGUST 10, 2020

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Name of the Company	Latest Reco [^]	Price as on 10-Aug (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	
Building Material																		
Century Plyboards (India) Ltd	BUY	134	120	142	6.0	30-Jun-20	2,976	6.2	8.8	-17.3	41.9	21.6	13.6	12.0	15.4	11.4	9.1	
Finolex Industries	ADD	452	498	535	18.5	25-Jun-20	5,599	21.8	28.2	-16.5	29.4	20.7	17.7	13.5	16.0	12.2	9.5	
Greenply Industries Ltd	BUY	83	85	117	40.5	30-Jun-20	1,005	4.9	7.8	-38.0	59.2	17.0	10.9	14.7	20.1	9.1	6.2	
Kajaria Ceramics Ltd	ADD	403	398	445	10.3	03-Jul-20	6,410	11.4	15.3	-29.2	34.2	35.4	26.0	10.1	12.4	17.4	13.7	
Supreme Industries Ltd	REDUCE	1,256	1,173	1,206	(4.0)	28-Jul-20	15,951	31.8	40.2	-13.6	26.4	39.5	29.2	18.0	20.2	21.2	17.3	
Capital Goods & Engineering																		
AIA Engineering	REDUCE	1,660	1,628	1,577	(5.0)	26-Jun-20	15,657	58.9	71.7	-5.9	21.7	28.2	22.7	13.4	14.3	22.5	17.5	
Engineers India Ltd	ADD	67	80	86	27.5	29-Jun-20	4,262	7.3	7.7	7.4	5.5	9.2	10.4	19.3	19.3	1.9	1.5	
Praj Industries Ltd	ADD	65	54	58	(11.2)	28-May-20	1,195	2.6	3.6	-27.8	38.5	25.1	15.0	6.6	9.1	14.7	10.7	
Chemicals																		
Balaji Amines Ltd	REDUCE	654	460	465	(28.9)	24-Jun-20	2,093	36.4	44.8	12.7	23.1	18.0	10.3	15.5	16.2	11.1	8.9	
GHCL Ltd	SELL	145	152	140	(3.4)	27-Jul-20	1,403	22.1	30.2	-47.0	36.7	6.6	5.0	9.0	11.1	4.5	3.6	
Construction																		
KNR Construction	BUY	207	205	247	19.3	16-Jul-20	2,908	12.2	21.3	-23.8	74.6	17.0	9.6	10.1	15.4	5.2	3.4	
NCC Ltd	BUY	31	23	32	4.1	01-Jun-20	1,847	2.1	3.9	-66.7	85.7	14.6	5.9	2.5	4.5	2.5	2.2	
NBCC (India) Ltd	REDUCE	23	27	26	12.3	09-Jul-20	4,167	1.3	2.2	225.0	69.2	17.8	12.3	15.0	21.6	19.9	3.0	
PNC Infratech Ltd	BUY	139	139	185	33.4	29-Jun-20	3,558	12.2	18.7	-11.6	53.3	11.4	7.4	11.6	15.5	3.5	2.1	
Consumer Durables																		
Amber Enterprises Ltd	ADD	1,713	1,324	1,460	(14.8)	02-Jun-20	5,378	48.1	73.0	-5.1	51.8	35.6	18.1	12.6	16.7	18.7	13.1	
Bajaj Electricals Ltd	ADD	425	411	447	5.3	22-Jun-20	4,328	5.4	19.4	-775.0	259.3	78.6	21.2	4.6	14.6	24.6	12.1	
Blue Star Ltd	REDUCE	514	498	473	(7.9)	10-Aug-20	4,897	3.4	18.4	-68.2	441.2	151.1	27.1	3.8	18.8	42.6	15.3	
Information Technology																		
KPIT Technologies	ADD	82	68	74	(9.6)	05-Aug-20	1,617	4.5	6.2	-18.2	37.8	18.2	11.0	11.1	13.8	3.5	2.8	
NIIT Technologies	SELL	1,989	1,767	1,544	(22.4)	29-Jul-20	11,665	75.1	93.6	-3.7	24.6	26.5	18.9	19.4	21.1	13.7	11.0	
Persistent Systems	SELL	988	859	726	(26.5)	28-Jul-20	7,813	45.5	53.8	2.2	18.2	21.7	16.0	13.8	14.7	11.0	9.1	
Qess Corp Ltd	SELL	370	343	290	(21.6)	30-Jul-20	5,364	10.9	24.2	-136.2	122.0	33.9	14.2	6.8	13.4	9.7	6.3	

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								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Metals & Mining																	
MOIL Ltd	SELL	145	149	130	(10.2)	08-Jul-20	3,855	8.1	10.7	-22.9	32.1	17.9	13.9	6.8	8.3	9.4	6.7
Oil & Gas																	
Chennai Petroleum Corp	ADD	82	87	96	16.8	28-Jul-20	1,225	(42.8)	19.3	-69.0	-145.1	(1.9)	4.5	NM	34.8	45.9	8.4
Gujarat Gas	ADD	309	308	342	10.5	06-Aug-20	21,290	12.0	17.1	-31.0	42.5	25.8	18.0	22.1	25.4	14.5	10.7
MRPL	ADD	34	35	39	13.2	06-Aug-20	6,036	(6.1)	9.2	-68.1	-250.8	(5.6)	3.8	(16.8)	24.4	20.1	4.8
Paints																	
Akzo Nobel India Ltd	ADD	1,883	1,857	1,975	4.9	22-Jun-20	8,794	33.1	59.8	-37.7	80.7	56.9	31.1	10.7	17.6	30.2	18.0
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	711	475	652	(8.3)	26-Jun-20	9,034	28.0	34.3	12.0	22.5	25.4	13.8	29.7	26.7	19.9	15.9
Transportation																	
Aegis Logistics Ltd	BUY	205	190	225	9.9	03-Aug-20	6,837	8.2	11.8	-25.5	43.9	25.0	16.1	17.5	21.8	15.6	11.4
Allcargo Global Logistics	BUY	103	93	110	7.3	07-Jul-20	2,522	5.9	10.0	-24.4	69.5	17.4	9.3	5.6	9.0	5.0	4.1
VRL Logistics Ltd	BUY	150	155	215	43.8	23-Jun-20	1,363	7.5	12.5	-25.0	66.7	19.9	12.4	8.6	13.1	4.4	3.3
Others																	
Central Depository Services	SELL	363	360	325	(10.5)	29-Jul-20	3,811	14.6	13.9	43.1	-4.8	24.9	25.9	18.5	15.9	21.4	17.8
Essel Propack Ltd	ADD	268	205	216	(19.4)	31-Jul-20	8,417	7.2	9.3	9.1	29.2	37.2	22.0	12.4	15.0	13.9	12.4
JK Paper Ltd	REDUCE	94	94	98	4.7	04-Aug-20	1,666	9.9	18.0	-62.9	81.8	9.5	5.2	7.0	11.9	6.3	4.3
Mahindra Holidays & Resorts	BUY	167	158	208	24.2	03-Aug-20	2,227	3.9	6.0	-43.5	53.8	42.9	26.3	25.5	29.8	15.9	11.2
Radico Khaitan Ltd	REDUCE	386	394	401	3.9	27-Jul-20	5,134	16.6	21.1	-2.4	27.1	23.3	18.7	13.7	15.3	14.0	11.5
VIP Industries Ltd	ADD	260	262	280	7.8	07-Aug-20	3,690	9.5	11.2	-15.9	17.9	27.4	23.4	15.6	16.5	12.2	10.4
Welspun Corp Ltd	ADD	104	83	90	(13.5)	29-Jul-20	2,756	10.3	11.3	-57.8	9.7	10.1	7.3	7.8	8.1	3.6	2.4

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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