

Stock Recommendations



JUNE 10, 2021

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Name of the Company	Latest Reco^	Price as on	Price as on latest	Latest Price	Upside/ (Down-side)	Latest Report	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
		10-Jun (Rs)	Report (Rs)	target^ (Rs)	(%)	Date		FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	
Building Material																		
Century Plyboards (India) Ltd	ADD	431	291	321	(25.6)	11-Feb-21	9,585	12.7	14.6	44.3	15.0	34.0	29.5	20.2	19.4	21.1	18.3	
Finolex Industries	ADD	173	129	146	(15.6)	03-Feb-21	10,732	8.2	8.4	-25.5	2.4	21.1	20.6	19.1	16.9	13.1	12.7	
Greenply Industries Ltd	BUY	221	137	160	(27.7)	12-Feb-21	2,671	8.5	10.7	77.1	25.9	26.0	20.7	21.7	22.1	15.4	12.4	
Kajaria Ceramics Ltd	ADD	998	795	853	(14.5)	22-Jan-21	15,864	22.8	26.7	26.0	17.1	43.8	37.4	18.7	19.4	26.0	22.4	
Supreme Industries Ltd	ADD	2,247	2,109	2,240	(0.3)	04-May-21	28,537	65.3	70.1	-15.2	7.4	34.4	32.1	24.1	22.1	22.2	20.0	
Capital Goods & Engineering																		
AIA Engineering	ADD	1,954	1,900	2,125	8.8	27-May-21	18,424	80.5	89.1	34.2	10.7	24.3	21.9	15.5	14.9	18.5	15.9	
Engineers India Ltd	BUY	85	73	95	12.4	02-Feb-21	5,340	7.8	8.0	18.2	2.6	10.8	10.6	19.8	19.1	4.3	4.2	
Praj Industries Ltd	BUY	387	267	315	(18.6)	10-May-21	7,082	9.5	12.5	115.9	31.6	40.7	31.0	20.6	24.2	27.1	20.6	
Chemicals																		
Balaji Amines Ltd	BUY	2,705	2,778	3,150	16.4	27-May-21	8,657	95.6	111.8	35.0	16.9	28.3	24.2	26.4	23.7	18.8	16.1	
GHCL Ltd	ADD	288	234	260	(9.7)	30-Apr-21	2,788	40.6	54.8	18.4	35.0	7.1	5.3	13.7	15.9	4.7	3.8	
Construction																		
KNR Construction	ADD	226	227	245	8.4	24-May-21	6,351	9.5	15.2	9.2	60.0	23.8	14.9	13.4	18.3	10.2	6.8	
NCC Ltd	BUY	86	83	105	22.1	31-May-21	5,166	6.0	9.0	39.5	50.0	14.3	9.6	6.6	9.3	4.3	3.0	
NBCC (India) Ltd	ADD	49	32	35	(28.3)	17-Feb-21	8,784	1.8	2.3	50.0	27.8	27.1	21.2	18.4	20.3	22.1	15.4	
PNC Infratech Ltd	BUY	257	245	290	13.0	8 Fen 21	6,584	19.2	24.7	33.3	28.6	13.4	10.4	15.6	17.1	5.6	4.1	
Consumer Durables																		
Amber Enterprises Ltd	REDUCE	2,776	2,930	2,985	7.5	25-May-21	8,717	74.2	99.4	206.6	34.0	37.4	27.9	14.5	16.8	20.1	15.5	
Bajaj Electricals Ltd	SELL	1,056	1,131	1,065	0.9	26-May-21	10,756	30.3	40.7	148.4	34.3	34.8	25.9	20.0	22.3	20.4	15.6	
Blue Star Ltd	ADD	827	843	805	(2.6)	10-May-21	7,879	18.0	25.8	164.7	43.3	46.8	32.6	18.1	23.1	23.2	17.1	
Information Technology																		
KPIT Technologies	ADD	242	196	208	(14.1)	30-Apr-21	6,535	6.8	8.7	30.8	27.9	35.6	27.8	14.5	16.5	15.3	13.0	
NIIT Technologies (Coforge)	SELL	3,896	3,396	3,115	(20.0)	07-May-21	22,848	109.7	127.1	45.9	15.9	35.5	30.7	24.2	23.0	20.2	16.8	
Persistent Systems	ADD	2,523	2,038	2,143	(15.0)	03-May-21	19,958	74.1	91.2	25.6	23.1	34.0	27.7	19.0	20.4	21.2	17.0	
Qess Corp Ltd	SELL	855	700	595	(30.4)	07-Jun-21	12,398	22.2	33.1	469.2	49.1	38.5	25.8	13.3	17.7	17.3	13.1	

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	190	190	210	10.8	08-Jun-21	5,048	15.0	17.8	102.7	18.7	12.6	10.6	11.9	13.0	6.2	4.7
Oil & Gas																	
Chennai Petroleum Corp	ADD	134	112	120	(10.4)	30-Apr-21	1,997	15.3	24.0	-11.6	56.9	8.8	5.6	13.3	18.0	8.5	7.5
Gujarat Gas	ADD	614	540	570	(7.2)	02-Jun-21	42,236	22.9	27.1	23.1	18.3	26.8	22.7	29.4	27.0	17.0	14.3
MRPL	SELL	51	53	41	(20.0)	19-May-21	8,979	4.4	6.8	-237.5	54.5	11.6	7.5	6.1	7.7	11.2	8.6
Paints																	
Akzo Nobel India Ltd	ADD	2,291	2,255	2,520	10.0	26-May-21	10,699	59.5	66.2	35.5	11.3	38.5	34.6	16.2	16.5	21.8	19.2
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	480	471	510	6.3	10-Jun-21	12,192	16.9	21.1	19.0	24.9	28.4	22.7	27.6	26.5	22.1	17.2
Transportation																	
Aegis Logistics Ltd	ADD	376	360	405	7.6	01-Jun-21	12,572	11.1	13.4	9.9	20.7	33.9	28.1	22.3	22.5	22.1	18.1
Allcargo Global Logistics	REDUCE	142	128	130	(8.7)	16-Feb-21	3,502	9.5	11.8	53.2	24.2	15.0	12.1	9.2	10.6	5.6	4.9
VRL Logistics Ltd	BUY	268	227	275	2.7	09-Feb-21	2,441	8.6	11.5	68.6	33.7	31.1	23.3	10.0	12.4	7.3	6.0
Others																	
Central Depository Services	SELL	975	790	750	(23.1)	06-May-21	10,236	21.5	23.5	12.0	9.3	45.3	41.5	22.3	21.2	39.4	35.3
EPL Ltd	BUY	254	246	280	10.3	24-May-21	7,974	10.1	11.5	32.9	13.9	25.1	22.1	16.2	16.2	11.0	9.6
JK Paper Ltd	REDUCE	176	143	148	(15.9)	18-Feb-21	3,131	18.7	21.2	88.9	13.4	9.4	8.3	11.8	12.1	6.6	5.9
Radico Khaitan Ltd	ADD	712	628	690	(3.0)	03-Jun-21	9,463	23.3	27.8	14.8	19.3	30.5	25.6	16.4	16.8	19.9	16.9
VIP Industries Ltd	SELL	381	366	325	(14.7)	26-May-21	5,409	1.5	9.2	-121.4	513.3	254.0	41.4	3.2	17.5	47.8	19.0
Welspun Corp Ltd	REDUCE	157	123	120	(23.7)	29-Jan-21	4,170	12.9	-	-34.5	-	12.2	-	8.5	-	0.4	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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JUNE 10, 2021

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JUNE 10, 2021

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