

Stock Recommendations

JUNE 10, 2020

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 10-Jun (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs mn)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Building Material																	
Century Plyboards (India) Ltd	ADD	110	169	184	67.1	05-Feb-20	24,461	9.3	10.2	13.4	9.7	11.8	16.6	17.1	16.3	7.5	6.7
Finolux Industries	BUY	468	424	514	9.8	16-Apr-20	58,032	29.1	33.2	-3.0	14.1	16.1	12.8	12.6	13.1	8.1	6.8
Greenply Industries Ltd	BUY	84	85	124	47.9	09-Apr-20	10,119	6.6	8.3	-1.5	25.8	12.7	10.2	17.9	19.0	6.9	5.5
Kajaria Ceramics Ltd	ADD	367	545	587	59.9	12-Feb-20	58,335	17.4	20.2	4.8	16.1	21.1	27.0	15.0	15.4	11.5	9.8
Supreme Industries Ltd	ADD	1,089	979	1,110	1.9	26-May-20	1,38,303	31.3	39.6	-14.9	26.5	34.8	24.7	17.7	20.0	18.7	15.1
Capital Goods & Engineering																	
AIA Engineering	REDUCE	1,755	1,778	1,700	(3.1)	01-Feb-20	1,65,497	66.1	68.5	24.2	3.6	26.6	26.0	14.1	13.0	19.5	18.2
Engineers India Ltd	BUY	74	58	82	10.2	26-Mar-20	47,013	7.9	8.3	14.5	5.1	9.4	7.0	20.3	19.6	3.2	2.6
Praj Industries Ltd	ADD	67	54	58	(13.6)	28-May-20	12,288	2.6	3.6	-27.8	38.5	25.8	15.0	6.6	9.1	15.2	11.1
Chemicals																	
Balaji Amines Ltd	BUY	396	215	285	(28.0)	24-Mar-20	12,662	24.2	31.9	-26.4	31.8	16.4	6.7	10.8	12.5	10.4	8.0
GHCL Ltd	ADD	136	99	110	(19.1)	22-May-20	13,165	22.1	30.2	-47.0	36.7	6.2	3.3	9.2	11.3	4.5	3.5
Construction																	
KNR Construction	BUY	207	195	226	9.2	18-May-20	29,084	16.3	20.2	-5.2	23.9	12.7	9.7	13.1	14.2	4.4	3.5
NCC Ltd	BUY	31	23	32	3.7	01-Jun-20	18,532	2.1	3.9	-66.7	85.7	14.7	5.9	2.5	4.5	2.5	2.2
NBCC (India) Ltd	ADD	25	19	21	(14.3)	08-May-20	44,100	1.1	1.9	-8.3	72.7	22.3	10.0	11.4	17.7	26.4	8.1
PNC Infratech Ltd	BUY	129	123	175	35.6	23-Apr-20	33,114	14.9	18.1	10.4	21.5	8.7	6.8	14.0	14.8	3.2	2.3
Consumer Durables																	
Amber Enterprises Ltd	ADD	1,412	1,324	1,460	3.4	02-Jun-20	44,324	48.1	73.0	-5.1	51.8	29.3	18.1	12.6	16.7	15.4	10.7
Bajaj Electricals Ltd	ADD	420	267	285	(32.1)	07-Apr-20	42,767	3.7	18.1	3600.0	389.2	113.4	14.8	3.0	13.3	23.6	12.0
Blue Star Ltd	REDUCE	520	475	456	(12.2)	14-May-20	49,518	10.3	16.2	-20.8	57.3	50.4	29.3	11.8	18.1	25.0	17.4
Information Technology																	
KPIT Technologies	BUY	62	47	60	(3.5)	29-May-20	12,285	5.2	6.0	-5.5	15.4	12.0	7.8	12.6	13.2	2.9	2.2
NIIT Technologies	REDUCE	1,404	1,188	1,140	(18.8)	06-May-20	82,368	75.1	84.4	-0.7	12.4	18.7	14.1	18.4	18.4	9.6	8.5
Persistent Systems	ADD	586	503	536	(8.6)	07-May-20	46,387	42.1	46.6	-5.4	10.7	13.9	10.8	12.4	12.1	6.2	5.1
Qess Corp Ltd	BUY	269	212	264	(1.8)	29-May-20	38,983	15.6	24.0	-151.8	53.8	17.2	8.8	9.6	13.1	6.1	4.6

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								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Metals & Mining																	
MOIL Ltd	ADD	153	134	145	(5.4)	05-May-20	40,812	10.3	12.6	-19.5	22.3	14.9	10.6	8.1	9.4	7.4	5.4
Oil & Gas																	
Chennai Petroleum Corp	BUY	74	51	59	(19.8)	22-May-20	10,966	(56.0)	11.9	-59.4	-121.3	(1.3)	4.3	NM	30.8	182.2	10.0
Gujarat Gas	ADD	292	286	303	3.6	08-Jun-20	2,01,171	10.3	16.0	-40.8	55.3	28.4	17.9	19.3	24.5	15.4	10.8
MRPL	ADD	33	43	46	39.0	06-Feb-20	57,991	5.2	9.1	-155.3	75.0	6.4	4.7	10.8	16.5	6.0	4.5
Paints																	
Akzo Nobel India Ltd	ADD	1,900	2,035	2,160	13.7	27-Mar-20	88,730	54.6	61.8	6.4	13.2	34.8	32.9	17.5	17.9	20.5	17.7
Transportation																	
Aegis Logistics Ltd	BUY	188	144	205	9.0	08-Apr-20	62,792	10.5	12.8	7.1	21.9	17.9	11.3	24.3	24.6	11.8	9.4
Allcargo Global Logistics	BUY	79	72	100	27.2	29-Apr-20	19,336	8.9	11.2	-3.3	25.8	8.8	6.4	8.6	10.2	3.4	3.1
VRL Logistics Ltd	BUY	159	169	240	50.9	21-Apr-20	14,501	11.3	13.1	-7.4	15.9	14.1	12.9	12.8	14.1	4.3	3.6
Others																	
Central Depository Services	REDUCE	259	262	255	(1.5)	10-Jun-20	27,174	11.2	11.7	9.8	4.5	23.1	22.4	14.8	14.4	18.1	16.5
Essel Propack Ltd	ADD	182	171	180	(0.9)	26-May-20	57,007	6.9	8.9	4.5	29.0	26.3	19.2	12.8	14.6	10.2	8.7
JK Paper Ltd	BUY	96	93	110	14.9	15-May-20	17,035	16.5	22.0	-38.2	33.3	5.8	4.2	11.3	13.7	4.9	4.1
Mahindra Holidays & Resorts	BUY	165	148	208	25.8	12-May-20	21,998	3.9	6.0	-43.5	53.8	42.4	24.7	25.5	29.8	15.7	11.0
Radico Khaitan Ltd	ADD	343	330	358	4.5	01-Jun-20	45,553	14.6	19.9	-14.1	36.3	23.5	16.6	12.1	14.6	14.0	10.9
VIP Industries Ltd	BUY	254	216	295	16.2	27-May-20	36,047	11.3	12.2	0.0	8.0	22.5	17.7	18.7	18.2	10.7	9.6
Welspun Corp Ltd	BUY	79	79	145	82.8	19-Mar-20	21,015	24.3	21.8	-5.4	-10.3	3.3	3.6	17.7	14.2	1.1	0.5

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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