

Stock Recommendations



NOVEMBER 09, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on	Price as on latest	Latest Price	Upside/ (Down-side)	Latest Report	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
		09 Nov (Rs)	Report (Rs)	target [^] (Rs)	(%)	Date		FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Building Material																	
Century Plyboards (India) Ltd	BUY	587	580	670	14.2	22-Jul-22	13,039	18.5	20.9	31.2%	13.0%	31.7	28.1	23.5	21.6	20.7	17.7
Finolex Industries	ADD	158	134	145	(8.2)	27-Oct-22	9,801	2.3	7.6	-86.5%	230.4%	68.7	20.8	3.7	11.9	44.0	12.0
Greenply Industries Ltd	BUY	164	171	214	30.5	9-Nov-22	1,979	6.8	9.2	-11.7%	35.3%	24.1	17.8	14.4	16.9	15.4	9.9
Kajaria Ceramics Ltd	ADD	1,034	1,068	1,222	18.2	3-Nov-22	16,435	23.5	32.0	-0.8%	36.2%	44.0	32.3	17.0	21.1	26.5	19.9
Supreme Industries Ltd	ADD	2,401	2,201	2,500	4.1	4-Nov-22	30,491	53.4	73.1	-29.9%	36.9%	45.0	32.8	16.8	20.6	29.6	21.8
Capital Goods & Engineering																	
AIA Engineering	ADD	2,643	2,395	2,520	(4.7)	10-Aug-22	24,923	85.6	96.8	30.3%	13.1%	30.9	27.3	14.7	14.5	24.7	21.1
Praj Industries Ltd	BUY	415	433	500	20.6	20-Oct-22	7,589	11.2	14.8	36.6%	32.1%	37.0	28.0	21.3	24.7	25.6	18.3
Chemicals																	
Balaji Amines Ltd	BUY	3,064	3,092	3,910	27.6	3-Nov-22	9,806	139.7	163.0	9.6%	16.7%	21.9	19.0	26.1	23.0	13.1	11.4
GHCL Ltd	ADD	603	631	700	16.2	7-Nov-22	5,725	120.7	92.7	92.5%	-23.2%	5.0	6.8	29.5	18.9	3.5	3.8
Sumitomo Chemicals India Ltd	ADD	467	493	540	15.7	1-Nov-22	23,343	10.3	12.1	21.2%	17.5%	45.3	40.7	23.9	22.6	31.5	26.9
Construction																	
KNR Construction	ADD	234	260	280	19.7	16-Aug-22	6,575	14.7	18.5	8.1%	25.9%	15.9	12.6	17.0	17.9	7.8	5.9
NCC Ltd	BUY	72	66	90	24.9	11-Aug-22	4,328	6.6	8.5	-17.5%	28.8%	10.9	8.5	6.7	8.2	2.7	2.0
NBCC (India) Ltd	SELL	34	33	31	(9.8)	17-Aug-22	6,183	1.1	1.9	10.0%	72.7%	31.2	18.1	10.7	17.8	15.2	12.8
PNC Infratech Ltd	BUY	260	257	320	23.1	12-Aug-22	6,668	21.4	25.6	13.8%	19.6%	12.1	10.2	15.2	15.6	5.0	3.8
Consumer Durables																	
Amber Enterprises Ltd	BUY	2,020	2,117	2,453	21.4	25-Oct-22	6,868	38.8	60.1	19.8%	54.9%	52.1	33.6	7.3	10.4	21.7	15.8
Bajaj Electricals Ltd	ADD	1,157	1,162	1,225	5.9	9-Nov-22	13,302	21.7	30.2	76.4%	39.2%	53.3	38.3	13.6	16.5	34.2	25.8
Blue Star Ltd	ADD	1,201	1,223	1,311	9.2	7-Nov-22	11,441	27.9	36.4	60.3%	30.5%	43.0	33.0	24.4	26.6	24.8	19.2
Information Technology																	
IndiaMART InterMESH	ADD	4,810	4,364	4,900	1.9	25-Oct-22	14,431	80.2	100.2	-17.7%	24.9%	60.0	48.0	12.4	13.7	42.0	31.7
KPIT Technologies	SELL	675	650	553	(18.1)	20-Oct-22	18,236	14.4	17.4	41.2%	20.8%	46.9	38.8	26.9	26.5	27.2	22.5
NIIT Technologies (Coforge)	ADD	3,686	3,858	4,106	11.4	21-Oct-22	21,616	137.2	163.6	26.3%	19.2%	26.9	22.5	27.1	25.8	14.5	12.0
Persistent Systems	ADD	3,715	3,695	3,892	4.8	21-Oct-22	29,395	121.5	144.7	34.6%	19.1%	30.6	25.7	25.1	25.1	18.4	15.7
Qess Corp Ltd	BUY	548	586	677	23.6	16-Aug-22	7,940	26.1	39.8	60.1%	52.5%	21.0	13.8	15.2	20.8	10.5	7.5

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								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Metals & Mining																	
MOIL Ltd	BUY	159	161	195	22.5	8-Aug-22	4,241	19.5	19.9	8.9%	2.1%	8.2	8.0	16.5	15.0	4.8	4.4
APL Apollo Tubes Ltd	ADD	1,059	923	1,025	(3.2)	29-Jul-22	26,463	28.4	36.6	26.8%	28.9%	37.3	28.9	27.2	27.2	22.6	15.9
Oil & Gas																	
Chennai Petroleum Corp	SELL	206	206	198	(3.8)	28-Oct-22	3,066	155.1	34.4	70.8%	-77.8%	1.3	6.0	55.8	9.3	2.3	5.5
Gujarat Gas	ADD	506	444	495	(2.2)	5-Aug-22	34,833	18.7	23.6	0.0%	26.2%	27.1	21.5	20.5	21.4	15.9	12.8
MRPL	SELL	55	57	55	(0.2)	31-Oct-22	9,654	1.0	7.7	-94.1%	670.0%	55.1	7.2	2.4	16.8	10.7	6.8
Paints																	
Akzo Nobel India Ltd	BUY	2,197	1,923	2,380	8.4	10-Aug-22	10,258	67.9	74.5	9.2%	9.7%	32.3	29.5	19.6	20.0	19.4	17.3
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	441	480	630	42.7	10-Aug-22	11,212	20.6	26.2	15.7%	27.2%	21.4	16.8	26.2	25.5	15.9	12.6
Transportation																	
Aegis Logistics Ltd	BUY	316	269	330	4.3	17-Aug-22	10,564	13.5	15.1	29.8%	11.9%	23.4	20.9	19.2	18.6	13.6	12.0
Allcargo Global Logistics	BUY	417	299	430	3.2	16-Aug-22	10,246	39.3	43.0	6.8%	9.4%	10.6	9.7	23.1	20.9	5.7	4.7
Blue Dart Express	BUY	7,395	7,169	8,575	16.0	7-Nov-22	17,600	182.5	199.9	3.7%	9.5%	40.5	37.0	43.8	37.2	15.7	13.7
VRL Logistics Ltd	BUY	615	603	730	18.7	12-Aug-22	5,609	21.2	27.0	16.5%	27.4%	29.0	22.8	22.7	25.5	11.6	9.5
Others																	
Bata India Ltd	BUY	1,811	1,924	2,290	26.4	19-Aug-22	23,366	32.3	41.6	303.8%	28.8%	56.1	43.5	26.8	28.2	28.9	23.7
Central Depository Services	REDUCE	1,219	1,237	1,205	(1.1)	2-Nov-22	12,800	27.8	30.7	-6.7%	10.4%	43.8	39.7	22.7	21.5	33.4	29.6
EPL Ltd	REDUCE	150	171	165	10.0	28-Jul-22	4,725	7.2	8.7	5.9%	20.8%	20.8	17.2	11.3	12.4	7.6	6.5
JK Paper Ltd	ADD	404	394	450	11.5	3-Aug-22	7,183	63.4	73.5	98.1%	15.9%	6.4	5.5	27.5	24.6	5.1	4.1
Radico Khaitan Ltd	REDUCE	1,041	947	910	(12.6)	12-Aug-22	13,843	23.6	28.3	24.9%	19.9%	44.1	36.8	15.0	15.8	28.4	22.7
VIP Industries Ltd	ADD	732	708	775	5.8	25-Oct-22	10,397	13.8	15.7	193.6%	13.8%	53.1	46.6	24.2	23.6	30.2	26.4
Welspun Corp Ltd	REDUCE	230	219	215	(6.4)	4-Nov-22	6,084	8.9	25.2	-47.0%	183.1%	25.8	9.1	5.1	12.7	16.9	5.4

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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