

Stock Recommendations



JULY 09, 2021

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Name of the Company	Latest Reco^	Price as on 09-July (Rs)	Price as on latest Report (Rs)	Latest Price target^ (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	408	419	445	9.1	14-Jun-21	9,064	11.8	15.9	29.7%	34.7%	34.6	25.7	19.0	21.1	21.4	16.7
Finolex Industries	REDUCE	180	182	175	(2.9)	29-Jun-21	11,181	8.8	8.7	-24.8%	-1.1%	20.5	20.7	16.7	15.0	12.2	12.0
Greenply Industries Ltd	ADD	197	216	244	24.1	16-Jun-21	2,372	7.5	11.1	50.0%	48.0%	26.2	17.7	19.1	23.1	15.4	10.5
Kajaria Ceramics Ltd	ADD	992	1,016	1,089	9.8	15-Jun-21	15,769	23.9	30.3	23.2%	26.8%	41.5	32.7	19.2	21.5	25.3	20.2
Supreme Industries Ltd	ADD	2,165	2,109	2,240	3.5	04-May-21	27,498	65.3	70.1	-15.2%	7.4%	33.2	30.9	24.1	22.1	21.4	19.2
Capital Goods & Engineering																	
AIA Engineering	ADD	2,074	1,900	2,125	2.4	27-May-21	19,562	80.5	89.1	34.2%	10.7%	25.8	23.3	15.5	14.9	19.8	17.1
Engineers India Ltd	ADD	79	84	95	19.9	15-Jun-21	5,005	7.9	8.6	6.8%	8.9%	10.0	9.2	25.2	26.0	4.1	2.9
Praj Industries Ltd	BUY	364	267	315	(13.4)	10-May-21	6,654	9.5	12.5	115.9%	31.6%	38.3	29.1	20.6	24.2	25.4	19.3
Chemicals																	
Balaji Amines Ltd	BUY	2,799	2,778	3,150	12.5	27-May-21	8,956	95.6	111.8	35.0%	16.9%	29.3	25.0	26.4	23.7	19.5	16.6
GHCL Ltd	ADD	292	234	260	(11.0)	30-Apr-21	2,827	40.6	54.8	18.4%	35.0%	7.2	5.3	13.7	15.9	4.7	3.9
Construction																	
KNR Construction	ADD	243	227	245	0.8	24-May-21	6,831	9.5	15.2	9.2%	60.0%	25.6	16.0	13.4	18.3	11.1	7.4
NCC Ltd	BUY	95	83	105	10.9	31-May-21	5,689	6.0	9.0	39.5%	50.0%	15.8	10.5	6.6	9.3	4.7	3.4
NBCC (India) Ltd	SELL	53	54	50	(5.0)	01-Jul-21	9,477	1.5	2.4	36.4%	60.0%	35.1	21.9	15.7	22.1	39.4	17.0
PNC Infratech Ltd	BUY	301	246	300	(0.2)	29-Jun-21	7,713	19.4	23.7	37.6%	22.2%	15.5	12.7	15.8	16.5	7.2	5.3
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	3,000	2,930	2,985	(0.5)	25-May-21	9,420	74.2	99.4	206.6%	34.0%	40.4	30.2	14.5	16.8	21.7	16.8
Bajaj Electricals Ltd	SELL	1,039	1,131	1,065	2.5	26-May-21	10,588	30.3	40.7	148.4%	34.3%	34.3	25.5	20.0	22.3	20.1	15.3
Blue Star Ltd	ADD	859	843	805	(6.3)	10-May-21	8,190	18.0	25.8	164.7%	43.3%	46.8	32.6	18.1	23.1	24.1	17.8
Information Technology																	
IndiaMART InterMESH	BUY	7,413	7,141	8,565	15.5	02-Jul-21	22,239	107.3	131.8	16.3%	22.8%	69.1	56.2	18.6	19.4	55.7	43.5
KPIT Technologies	ADD	250	196	208	(16.9)	30-Apr-21	6,757	6.8	8.7	30.8%	27.9%	36.8	28.8	14.5	16.5	15.9	13.5
NIIT Technologies (Coforge)	SELL	4,360	3,396	3,115	(28.6)	07-May-21	25,571	109.7	127.1	45.9%	15.9%	39.7	34.3	24.2	23.0	22.7	19.0
Persistent Systems	ADD	2,782	2,038	2,143	(23.0)	03-May-21	22,009	74.1	91.2	25.6%	23.1%	37.5	30.5	19.0	20.4	23.6	19.1
Qess Corp Ltd	SELL	819	700	595	(27.4)	07-Jun-21	11,876	22.2	33.1	469.2%	49.1%	36.9	24.7	13.3	17.7	16.5	12.5

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	189	190	210	11.1	08-Jun-21	5,036	15.0	17.8	102.7%	18.7%	12.6	10.6	11.9	13.0	6.2	4.7
Oil & Gas																	
Chennai Petroleum Corp	ADD	137	112	120	(12.7)	30-Apr-21	2,047	15.3	24.0	-11.6%	56.9%	9.0	5.7	13.3	18.0	8.6	7.5
Gujarat Gas	ADD	679	540	570	(16.1)	02-Jun-21	46,715	22.9	27.1	23.1%	18.3%	29.7	25.1	29.4	27.0	18.8	15.9
MRPL	SELL	49	53	41	(16.2)	19-May-21	8,576	4.4	6.8	-237.5%	54.5%	11.1	7.2	6.1	7.7	11.0	8.5
Paints																	
Akzo Nobel India Ltd	ADD	2,288	2,255	2,520	10.2	26-May-21	10,683	59.5	66.2	35.5%	11.3%	38.4	34.6	16.2	16.5	21.8	19.1
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	472	471	510	8.1	10-Jun-21	11,985	16.9	21.1	19.0%	24.9%	27.9	22.4	27.6	26.5	21.7	16.9
Transportation																	
Aegis Logistics Ltd	ADD	375	360	405	8.1	01-Jun-21	12,518	11.1	13.4	9.9%	20.7%	33.8	28.0	22.3	22.5	22.0	18.1
Allcargo Global Logistics	REDUCE	153	128	130	(15.1)	16-Feb-21	3,766	9.5	11.8	53.2%	24.2%	16.1	13.0	9.2	10.6	6.1	5.3
VRL Logistics Ltd	BUY	318	280	355	11.8	16-Jun-21	2,896	5.8	11.8	16.0%	103.4%	54.8	26.9	7.6	14.7	10.3	7.6
Others																	
Central Depository Services	SELL	1,050	790	750	(28.6)	06-May-21	11,025	21.5	23.5	12.0%	9.3%	48.8	44.7	22.3	21.2	42.8	38.4
EPL Ltd	BUY	267	246	280	5.1	24-May-21	8,368	10.1	11.5	32.9%	13.9%	26.4	23.2	16.2	16.2	11.5	10.0
JK Paper Ltd	BUY	267	176	220	(17.4)	22-Jun-21	4,744	21.9	37.3	54.2%	70.3%	12.2	7.1	13.3	18.7	8.7	5.8
Radico Khaitan Ltd	ADD	779	628	690	(11.4)	03-Jun-21	10,361	23.3	27.8	14.8%	19.3%	33.4	28.0	16.4	16.8	21.9	18.6
VIP Industries Ltd	SELL	397	366	325	(18.1)	26-May-21	5,635	1.5	9.2	-121.4%	513.3%	264.6	43.1	3.2	17.5	50.0	19.8
Welspun Corp Ltd	REDUCE	106	143	145	37.3	01-Jul-21	2,798	12.1	14.5	-48.9%	19.8%	8.7	7.3	7.9	8.9	3.3	2.1

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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