

Stock Recommendations



JUNE 9, 2021

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Name of the Company	Latest Reco^	Price as on 9-Jun (Rs)	Price as on latest Report (Rs)	Latest Price target^ (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	411	291	321	(21.9)	11-Feb-21	9,135	12.7	14.6	44.3	15.0	32.4	28.2	20.2	19.4	20.1	17.4
Finolex Industries	ADD	171	129	146	(14.6)	03-Feb-21	10,611	8.2	8.4	-25.5	2.4	20.9	20.4	19.1	16.9	12.9	12.5
Greenply Industries Ltd	BUY	215	137	160	(25.7)	12-Feb-21	2,600	8.5	10.7	77.1	25.9	25.3	20.1	21.7	22.1	15.0	12.1
Kajaria Ceramics Ltd	ADD	997	795	853	(14.4)	22-Jan-21	15,843	22.8	26.7	26.0	17.1	43.7	37.3	18.7	19.4	26.0	22.3
Supreme Industries Ltd	ADD	2,252	2,109	2,240	(0.5)	04-May-21	28,600	65.3	70.1	-15.2	7.4	34.5	32.1	24.1	22.1	22.3	20.0
Capital Goods & Engineering																	
AIA Engineering	ADD	1,954	1,900	2,125	8.8	27-May-21	18,424	80.5	89.1	34.2	10.7	24.3	21.9	15.5	14.9	18.5	15.9
Engineers India Ltd	BUY	84	73	95	13.4	02-Feb-21	5,292	7.8	8.0	18.2	2.6	10.7	10.5	19.8	19.1	4.2	4.0
Praj Industries Ltd	BUY	386	267	315	(18.4)	10-May-21	7,062	9.5	12.5	115.9	31.6	40.6	30.9	20.6	24.2	27.1	20.5
Chemicals																	
Balaji Amines Ltd	BUY	2,685	2,778	3,150	17.3	27-May-21	8,591	95.6	111.8	35.0	16.9	28.1	24.0	26.4	23.7	18.7	16.0
GHCL Ltd	ADD	283	234	260	(8.1)	30-Apr-21	2,738	40.6	54.8	18.4	35.0	7.0	5.2	13.7	15.9	4.6	3.8
Construction																	
KNR Construction	ADD	223	227	245	9.8	24-May-21	6,268	9.5	15.2	9.2	60.0	23.5	14.7	13.4	18.3	10.0	6.7
NCC Ltd	BUY	81	83	105	29.2	31-May-21	4,884	6.0	9.0	39.5	50.0	13.6	9.0	6.6	9.3	4.0	2.8
NBCC (India) Ltd	ADD	48	32	35	(26.5)	17-Feb-21	8,577	1.8	2.3	50.0	27.8	26.5	20.7	18.4	20.3	21.3	14.8
PNC Infratech Ltd	BUY	255	245	290	13.6	8 Fen 21	6,546	19.2	24.7	33.3	28.6	13.3	10.3	15.6	17.1	5.5	4.1
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,792	2,930	2,985	6.9	25-May-21	8,767	74.2	99.4	206.6	34.0	37.6	28.1	14.5	16.8	20.2	15.6
Bajaj Electricals Ltd	SELL	1,060	1,131	1,065	0.5	26-May-21	10,801	30.3	40.7	148.4	34.3	35.0	26.0	20.0	22.3	20.5	15.6
Blue Star Ltd	ADD	827	843	805	(2.7)	10-May-21	7,883	18.0	25.8	164.7	43.3	46.8	32.6	18.1	23.1	23.2	17.1
Information Technology																	
KPIT Technologies	ADD	242	196	208	(14.0)	30-Apr-21	6,533	6.8	8.7	30.8	27.9	35.6	27.8	14.5	16.5	15.3	13.0
NIIT Technologies (Coforge)	SELL	3,847	3,396	3,115	(19.0)	07-May-21	22,563	109.7	127.1	45.9	15.9	35.1	30.3	24.2	23.0	19.9	16.6
Persistent Systems	ADD	2,506	2,038	2,143	(14.5)	03-May-21	19,829	74.1	91.2	25.6	23.1	33.8	27.5	19.0	20.4	21.0	16.9
Qess Corp Ltd	SELL	769	700	595	(22.6)	07-Jun-21	11,146	22.2	33.1	469.2	49.1	34.6	23.2	13.3	17.7	15.5	11.7

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	187	190	210	12.2	08-Jun-21	4,984	15.0	17.8	102.7	18.7	12.5	10.5	11.9	13.0	6.1	4.6
Oil & Gas																	
Chennai Petroleum Corp	ADD	132	112	120	(9.2)	30-Apr-21	1,968	15.3	24.0	-11.6	56.9	8.6	5.5	13.3	18.0	8.5	7.5
Gujarat Gas	ADD	596	540	570	(4.3)	02-Jun-21	40,991	22.9	27.1	23.1	18.3	26.0	22.0	29.4	27.0	16.5	13.9
MRPL	SELL	50	53	41	(17.8)	19-May-21	8,734	4.4	6.8	-237.5	54.5	11.3	7.3	6.1	7.7	11.1	8.5
Paints																	
Akzo Nobel India Ltd	ADD	2,268	2,255	2,520	11.1	26-May-21	10,592	59.5	66.2	35.5	11.3	38.1	34.3	16.2	16.5	21.6	18.9
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	471	491	550	16.7	12-Feb-21	11,972	18.4	22.8	24.3	23.9	25.6	20.7	27.5	25.5	19.8	15.5
Transportation																	
Aegis Logistics Ltd	ADD	367	360	405	10.4	01-Jun-21	12,248	11.1	13.4	9.9	20.7	33.0	27.4	22.3	22.5	21.5	17.7
Allcargo Global Logistics	REDUCE	137	128	130	(5.2)	16-Feb-21	3,374	9.5	11.8	53.2	24.2	14.4	11.6	9.2	10.6	5.4	4.7
VRL Logistics Ltd	BUY	256	227	275	7.3	09-Feb-21	2,337	8.6	11.5	68.6	33.7	29.8	22.3	10.0	12.4	7.0	5.7
Others																	
Central Depository Services	SELL	980	790	750	(23.5)	06-May-21	10,289	21.5	23.5	12.0	9.3	45.6	41.7	22.3	21.2	39.6	35.5
EPL Ltd	BUY	251	246	280	11.5	24-May-21	7,883	10.1	11.5	32.9	13.9	24.9	21.8	16.2	16.2	10.8	9.4
JK Paper Ltd	REDUCE	168	143	148	(11.9)	18-Feb-21	2,990	18.7	21.2	88.9	13.4	9.0	7.9	11.8	12.1	6.4	5.8
Radico Khaitan Ltd	ADD	691	628	690	(0.1)	03-Jun-21	9,188	23.3	27.8	14.8	19.3	29.6	24.8	16.4	16.8	19.3	16.4
VIP Industries Ltd	SELL	375	366	325	(13.3)	26-May-21	5,325	1.5	9.2	-121.4	513.3	250.0	40.8	3.2	17.5	47.0	18.7
Welspun Corp Ltd	REDUCE	155	123	120	(22.5)	29-Jan-21	4,105	12.9	-	-34.5	-	12.0	-	8.5	-	0.4	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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