

Stock Recommendations



MARCH 09, 2022

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Name of the Company	Latest Reco [^]	Price as on 9-Mar (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	600	589	670	11.7	01-Feb-22	13,328	14.8	19.2	62.6%	29.7%	40.5	31.2	23.3	24.0	25.0	20.6
Finolex Industries	ADD	153	180	190	23.9	28-Jan-22	9,518	12.5	10.9	6.8%	-12.8%	12.3	14.1	23.1	17.3	7.2	8.0
Greenply Industries Ltd	BUY	168	192	260	54.6	16-Feb-22	2,029	7.9	10.5	58.0%	32.9%	21.3	16.0	20.1	21.8	14.1	11.8
Kajaria Ceramics Ltd	ADD	894	1,267	1,366	52.8	24-Jan-22	14,208	25.8	33.2	33.0%	28.7%	34.6	26.9	20.6	23.3	21.3	17.0
Supreme Industries Ltd	ADD	2,014	2,130	2,410	19.6	25-Jan-22	25,583	72.7	69.5	-5.6%	-4.4%	27.7	29.0	26.4	21.5	20.0	18.7
Capital Goods & Engineering																	
AIA Engineering	ADD	1,665	1,878	2,000	20.1	31-Jan-22	15,700	62.8	71.2	4.7%	13.4%	26.5	23.4	12.5	12.6	20.2	17.0
Praj Industries Ltd	ADD	371	406	430	15.8	10-Feb-22	6,793	8.5	11.1	93.2%	30.6%	43.7	33.4	18.7	22.1	31.4	22.0
Chemicals																	
Balaji Amines Ltd	ADD	2,878	3,608	4,050	40.7	04-Feb-22	9,208	113.1	151.1	53.9%	33.6%	25.4	19.0	29.3	28.2	16.5	12.6
GHCL Ltd	ADD	463	444	490	5.8	28-Jan-22	4,481	52.3	61.6	62.4%	17.8%	8.9	7.5	17.4	17.3	5.9	5.0
Sumitomo Chemicals India Ltd	BUY	388	418	485	25.0	07-Feb-22	19,395	8.5	9.8	23.2%	15.3%	45.6	39.6	24.6	22.8	31.9	27.3
Construction																	
KNR Construction	ADD	295	309	330	11.9	16-Feb-22	8,288	13.3	17.0	52.9%	27.8%	22.2	17.4	18.3	19.4	10.9	8.8
NCC Ltd	BUY	62	72	105	69.2	09-Feb-22	3,727	5.8	7.2	34.9%	24.1%	10.7	8.6	6.3	7.5	3.2	2.3
NBCC (India) Ltd	REDUCE	39	43	41	5.1	17-Feb-22	7,020	1.4	1.7	27.3%	21.4%	27.9	22.9	14.1	15.5	28.7	21.3
PNC Infratech Ltd	BUY	241	276	340	41.0	18-Feb-22	6,183	17.4	20.9	23.4%	20.1%	13.9	11.5	14.3	14.9	5.8	4.7
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	3,554	3,610	3,448	(3.0)	01-Feb-22	12,083	48.6	77.8	100.8%	60.1%	73.1	45.7	9.7	14.0	36.4	24.6
Bajaj Electricals Ltd	REDUCE	1,050	1,187	1,218	16.0	10-Feb-22	12,072	14.2	28.2	-1.4%	98.6%	73.9	37.2	9.8	17.3	43.2	24.8
Blue Star Ltd	ADD	986	1,000	1,055	7.0	04-Feb-22	9,398	17.6	27.0	69.2%	53.4%	56.0	36.5	17.8	23.3	27.6	20.4
Information Technology																	
IndiaMART InterMESH	BUY	4,289	5,005	6,925	61.5	27-Jan-22	12,867	100.2	122.8	8.6%	22.6%	42.8	34.9	17.0	17.4	30.3	23.5
KPIT Technologies	SELL	577	622	419	(27.4)	04-Feb-22	15,584	9.9	12.2	90.4%	23.2%	58.3	47.3	18.6	18.2	32.7	27.5
NIIT Technologies (Coforge)	ADD	4,556	4,401	4,759	4.5	28-Jan-22	26,718	113.4	143.0	50.8%	26.1%	40.2	31.9	25.2	26.4	22.2	17.8
Persistent Systems	SELL	4,231	4,302	4,019	(5.0)	24-Jan-22	33,477	87.6	111.2	48.5%	26.9%	48.3	38.1	22.1	23.9	33.4	25.6
Qess Corp Ltd	BUY	534	642	757	41.8	14-Feb-22	7,741	17.2	28.2	341.0%	64.0%	31.0	18.9	10.5	15.9	12.6	9.2

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	BUY	170	170	215	26.4	18-Feb-22	4,531	14.5	16.4	95.9%	13.1%	11.7	10.4	11.5	12.2	5.7	4.3
APL Apollo Tubes Ltd	BUY	848	820	980	15.6	28-Jan-22	21,193	21.0	27.0	-27.6%	28.6%	40.4	31.4	26.7	26.8	23.3	18.4
Oil & Gas																	
Chennai Petroleum Corp	BUY	127	104	127	(0.3)	25-Jan-22	1,898	30.3	18.2	75.1%	-39.9%	4.2	7.0	24.6	12.5	6.9	8.5
Gujarat Gas	ADD	533	660	734	37.6	10-Feb-22	36,698	18.7	26.7	0.5%	42.8%	28.5	20.0	24.3	27.3	17.5	12.6
MRPL	ADD	43	47	50	16.8	31-Jan-22	7,499	1.2	6.8	-137.5%	466.7%	35.7	6.3	4.7	23.8	13.3	8.7
Paints																	
Akzo Nobel India Ltd	BUY	1,862	1,887	2,670	43.4	14-Feb-22	8,694	57.9	67.2	27.3%	16.1%	32.2	27.7	17.9	19.7	19.3	16.5
Pharmaceuticals																	
Suven Pharmaceuticals	REDUCE	517	561	550	6.5	17-Aug-21	13,119	16.9	21.1	19.0%	24.9%	30.6	24.5	27.6	26.5	23.8	18.6
Transportation																	
Aegis Logistics Ltd	BUY	197	216	310	57.0	14-Feb-22	6,595	12.6	13.6	28.6%	7.9%	15.7	14.5	20.4	19.0	8.8	7.9
Allcargo Global Logistics	BUY	299	346	430	43.7	15-Feb-22	7,359	27.7	31.3	246.3%	13.0%	10.8	9.6	21.2	20.1	5.8	4.8
Blue Dart Express	BUY	5,881	6,926	7,975	35.6	01-Feb-22	13,996	115.0	134.0	98.3%	16.5%	51.1	43.9	36.2	33.3	14.5	12.5
VRL Logistics Ltd	BUY	431	499	625	45.0	04-Feb-22	3,930	11.3	18.3	117.3%	61.9%	38.1	23.5	14.3	21.6	12.1	9.1
Others																	
Bata India Ltd	BUY	1,785	1,895	2,380	33.3	10-Feb-22	23,027	27.0	36.6	-509.1%	35.6%	66.1	48.8	16.3	19.4	32.3	25.7
Central Depository Services	REDUCE	1,367	1,510	1,505	10.1	10-Feb-22	14,354	29.9	34.8	55.7%	16.4%	45.7	39.3	28.5	26.6	36.2	31.0
EPL Ltd	ADD	158	187	205	30.2	10-Feb-22	4,961	7.1	8.6	-6.6%	21.1%	22.2	18.3	12.1	13.2	8.6	7.1
JK Paper Ltd	BUY	232	232	295	27.4	17-Feb-22	4,122	34.1	47.7	140.1%	39.9%	6.8	4.9	19.2	21.5	6.4	4.3
Radico Khaitan Ltd	REDUCE	865	978	970	12.2	07-Feb-22	11,499	21.2	26.1	4.4%	23.1%	40.8	33.1	15.0	16.1	26.0	22.3
VIP Industries Ltd	REDUCE	617	648	620	0.6	04-Feb-22	8,756	6.2	12.0	-187.3%	93.5%	99.5	51.4	14.3	23.2	44.9	27.8
Welspun Corp Ltd	SELL	148	173	120	(18.9)	14-Feb-22	3,923	11.9	9.2	-49.8%	-22.7%	12.4	16.1	7.8	5.9	4.6	5.2

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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