

Stock Recommendations



NOVEMBER 08, 2021

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Name of the Company	Latest Reco [^]	Price as on 8-Nov (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	663	644	680	2.5	08-Nov-21	14,739	15.5	18.6	70.3	20.0	42.8	35.7	24.1	23.1	27.9	23.3
Finolex Industries	REDUCE	226	223	220	(2.4)	02-Nov-21	13,992	13.1	11.6	12.0	-11.5	17.2	19.4	24.0	18.1	11.1	12.2
Greenply Industries Ltd	ADD	239	193	220	(7.9)	06-Aug-21	2,884	7.3	10.5	46.0	43.8	32.7	22.8	18.6	22.1	19.4	15.7
Kajaria Ceramics Ltd	ADD	1,221	1,226	1,368	12.1	25-Oct-21	19,402	26.0	33.2	34.0	27.7	46.9	36.8	20.7	23.2	29.0	23.2
Supreme Industries Ltd	ADD	2,357	2,368	2,500	6.1	25-Oct-21	29,934	69.6	74.3	-9.6	6.8	33.9	31.7	25.5	23.0	22.7	20.5
Capital Goods & Engineering																	
AIA Engineering	ADD	1,900	1,938	2,075	9.2	02-Nov-11	17,915	60.7	74.4	1.2	22.6	31.3	25.5	12.1	13.1	24.3	19.1
Praj Industries Ltd	ADD	351	344	370	5.4	13-Aug-21	6,427	10.3	13.2	134.1	28.2	34.1	26.6	22.2	25.0	23.0	17.6
Chemicals																	
Balaji Amines Ltd	REDUCE	3,296	3,460	3,432	4.1	01-Nov-21	10,548	92.5	114.8	25.9	24.1	35.6	28.7	25.3	24.1	24.2	19.7
GHCL Ltd	REDUCE	422	422	405	(3.9)	01-Nov-21	4,080	36.2	51.2	5.5	41.4	11.6	8.2	12.6	15.5	7.3	5.6
Sumitomo Chemicals India Ltd	BUY	387	377	470	21.6	03-Nov-21	19,325	7.7	9.2	11.6	19.5	50.2	42.0	22.4	22.0	35.1	28.9
Construction																	
KNR Construction	ADD	297	286	305	2.8	16-Aug-21	8,333	11.4	18.2	31.0	59.6	26.0	16.3	15.8	21.1	11.8	8.2
NCC Ltd	BUY	80	89	110	38.2	06-Aug-21	4,782	6.0	9.0	39.5	50.0	13.3	8.8	6.6	9.3	3.9	2.8
NBCC (India) Ltd	REDUCE	47	45	45	(3.4)	18-Aug-21	8,388	1.3	2.2	18.2	69.2	35.8	21.2	13.6	20.0	42.1	17.4
PNC Infratech Ltd	ADD	340	310	350	2.9	13-Aug-21	8,721	19.4	23.7	37.6	22.2	17.5	14.3	15.8	16.5	8.4	6.3
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	3,523	3,348	3,205	(9.0)	03-Nov-21	11,063	49.4	78.2	104.1	58.3	71.3	45.1	9.9	14.0	33.9	22.7
Bajaj Electricals Ltd	REDUCE	1,099	1,051	1,025	(6.7)	13-Aug-21	11,199	20.0	33.4	38.9	67.0	55.0	32.9	13.5	19.3	30.9	20.1
Blue Star Ltd	ADD	1,037	960	1,027	(1.0)	01-Nov-21	9,883	16.7	27.9	60.6	67.1	62.1	37.2	17.0	24.2	28.8	20.6
Information Technology																	
IndiaMART InterMESH	BUY	7,190	7,912	8,400	16.8	25-Oct-21	21,570	108.6	127.2	17.7	17.1	66.2	56.5	18.8	18.7	53.3	43.0
KPIT Technologies	ADD	355	327	354	(0.2)	03-Nov-21	9,578	9.8	11.7	88.5	19.4	36.2	30.3	19.4	19.1	19.5	16.0
NIIT Technologies (Coforge)	REDUCE	5,275	5,069	5,086	(3.6)	26-Oct-21	30,938	113.4	143.0	50.8	26.1	46.5	36.9	25.3	26.3	26.0	21.5
Persistent Systems	SELL	4,105	4,038	3,443	(16.1)	28-Oct-21	32,478	85.0	102.8	44.1	20.9	48.3	39.9	21.5	22.2	33.0	26.6
Qess Corp Ltd	SELL	881	877	797	(9.5)	09-Aug-21	12,776	20.7	34.7	430.8	67.6	42.6	25.4	12.5	18.7	19.6	13.6

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	ADD	170	175	195	14.6	17-Aug-21	4,534	12.0	16.1	62.2	34.2	14.2	10.6	9.8	12.2	6.6	4.4
APL Apollo Tubes Ltd	BUY	875	801	1,030	17.7	01-Nov-21	21,875	22.0	29.0	-24.1	31.8	39.8	30.2	28.1	28.1	23.3	18.4
Oil & Gas																	
Chennai Petroleum Corp	ADD	123	130	137	11.5	25-Oct-21	1,830	15.2	18.2	-12.1	19.7	8.1	6.8	13.2	13.9	8.9	8.5
Gujarat Gas	ADD	626	772	818	30.6	06-Aug-21	43,086	26.4	30.3	41.9	14.8	23.7	20.7	33.1	28.7	15.3	13.2
MRPL	SELL	51	45	41	(19.1)	02-Aug-21	8,874	1.0	6.8	-131.3	580.0	50.7	7.4	4.0	23.9	17.4	9.6
Paints																	
Akzo Nobel India Ltd	BUY	2,106	2,216	2,565	21.8	16-Aug-21	9,834	60.8	67.5	38.5	11.0	34.6	31.2	16.5	16.7	19.5	17.1
Pharmaceuticals																	
Suven Pharmaceuticals	REDUCE	501	561	550	9.7	17-Aug-21	12,729	16.9	21.1	19.0	24.9	29.7	23.8	27.6	26.5	23.1	18.0
Transportation																	
Aegis Logistics Ltd	BUY	211	212	285	35.1	01-Nov-21	7,044	8.2	12.6	-16.3	53.7	25.7	16.7	13.3	17.9	14.0	9.6
Allcargo Global Logistics	ADD	377	223	245	(35.0)	17-Aug-21	9,274	12.2	15.4	52.5	26.2	30.9	24.5	12.0	13.6	14.1	12.0
Blue Dart Express	ADD	7,050	6,992	7,700	9.2	02-Nov-21	16,779	88.9	112.8	53.3	26.9	79.3	62.5	28.8	28.4	19.4	16.6
VRL Logistics Ltd	BUY	503	396	460	(8.5)	03-Nov-21	4,585	7.8	12.4	50.0	59.0	64.4	40.5	9.8	14.7	16.3	12.8
Others																	
Central Depository Services	SELL	1,453	1,333	920	(36.7)	05-Aug-21	15,260	22.9	26.2	19.3	14.4	63.5	55.5	23.4	22.7	57.1	49.3
EPL Ltd	BUY	223	241	280	25.6	30-Jul-21	7,002	10.1	11.5	32.9	13.9	22.1	19.4	16.2	16.2	9.6	8.4
JK Paper Ltd	REDUCE	228	281	295	29.5	10-Aug-21	4,056	24.4	41.9	71.8	71.7	9.3	5.4	14.5	20.4	7.3	4.7
Radico Khaitan Ltd	ADD	1,075	1,052	1,110	3.3	08-Nov-21	14,298	21.8	27.4	7.4	25.7	49.3	39.2	15.4	16.8	32.6	26.6
VIP Industries Ltd	SELL	627	543	500	(20.3)	01-Nov-21	8,906	3.2	9.3	-145.1	190.6	196.0	67.4	7.7	19.6	65.6	34.2
Welspun Corp Ltd	REDUCE	128	134	132	2.8	01-Nov-21	3,404	12.1	14.5	-48.9	19.8	10.6	8.9	7.9	8.9	4.8	3.1

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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NOVEMBER 08, 2021

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NOVEMBER 08, 2021

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