

Stock Recommendations



SEPTEMBER 8, 2021

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Name of the Company	Latest Reco [^]	Price as on 8-Sep (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	420	415	445	6.0	12-Aug-21	9,331	11.8	15.9	29.7	34.7	35.6	26.4	19.0	21.1	22.1	17.1
Finolex Industries	REDUCE	170	176	175	3.1	03-Aug-21	10,530	8.8	8.7	-24.8	-1.1	19.3	19.5	16.7	15.0	11.3	11.1
Greenply Industries Ltd	ADD	176	193	220	25.1	06-Aug-21	2,122	7.3	10.5	46.0	43.8	24.1	16.7	18.6	22.1	14.5	12.1
Kajaria Ceramics Ltd	ADD	1,196	1,028	1,089	6.2	04-Aug-21	19,006	23.9	30.3	23.2	26.8	50.0	39.5	19.2	21.5	30.6	24.5
Supreme Industries Ltd	ADD	2,143	2,103	2,300	7.3	22-Jul-21	27,214	70.0	72.0	-9.1	2.9	30.6	29.8	25.6	22.3	20.1	18.5
Capital Goods & Engineering																	
AIA Engineering	ADD	2,037	1,928	2,011	(1.3)	16-Aug-21	19,208	65.8	83.5	9.7	26.9	31.0	24.4	13.0	14.4	23.7	18.1
Praj Industries Ltd	ADD	343	344	370	8.0	13-Aug-21	6,270	10.3	13.2	134.1	28.2	33.3	26.0	22.2	25.0	22.4	17.1
Chemicals																	
Balaji Amines Ltd	REDUCE	4,240	3,414	3,460	(7.5)	05-Aug-21	13,569	104.5	133.1	42.2	27.4	40.6	31.9	27.7	26.2	27.6	21.7
GHCL Ltd	REDUCE	390	389	405	3.9	30-Jul-21	3,775	44.0	58.5	28.3	33.0	8.9	6.7	15.0	16.9	5.8	4.7
Sumitomo Chemicals India Ltd	BUY	408	430	500	22.6	06-Aug-21	20,385	10.5	12.9	28.0	22.9	38.8	31.6	24.3	23.9	26.9	21.8
Construction																	
KNR Construction	ADD	318	286	305	(4.1)	16-Aug-21	8,940	11.4	18.2	31.0	59.6	27.9	17.5	15.8	21.1	12.8	8.9
NCC Ltd	BUY	77	89	110	42.9	06-Aug-21	4,622	6.0	9.0	39.5	50.0	12.8	8.6	6.6	9.3	3.8	2.6
NBCC (India) Ltd	REDUCE	44	45	45	2.5	18-Aug-21	7,902	1.3	2.2	18.2	69.2	33.8	20.0	13.6	20.0	38.7	15.8
PNC Infratech Ltd	ADD	372	310	350	(5.9)	13-Aug-21	9,542	19.4	23.7	37.6	22.2	19.2	15.7	15.8	16.5	9.4	7.1
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	3,164	2,889	2,750	(13.1)	10-Aug-21	9,935	52.5	91.7	116.9	74.7	60.3	34.5	10.5	16.1	29.4	18.6
Bajaj Electricals Ltd	REDUCE	1,350	1,051	1,025	(24.1)	13-Aug-21	13,754	20.0	33.4	38.9	67.0	67.5	40.4	13.5	19.3	38.0	24.7
Blue Star Ltd	REDUCE	838	848	812	(3.1)	09-Aug-21	7,986	17.9	27.9	72.1	55.9	46.8	30.0	18.1	24.0	24.0	17.0
Information Technology																	
IndiaMART InterMESH	BUY	8,992	7,251	8,565	(4.7)	26-Jul-21	26,976	107.3	131.8	16.3	22.8	83.8	68.2	18.6	19.4	69.2	54.4
KPIT Technologies	SELL	330	294	234	(29.0)	28-Jul-21	8,898	8.1	9.5	55.8	17.3	40.7	34.7	16.4	16.2	19.9	16.9
NIIT Technologies (Coforge)	SELL	5,148	4,743	3,422	(33.5)	29-Jul-21	30,195	108.9	134.2	44.8	23.2	47.3	38.4	24.1	24.4	27.8	22.7
Persistent Systems	SELL	3,469	3,039	2,552	(26.4)	26-Jul-21	27,446	79.3	100.1	34.4	26.2	43.7	34.7	20.2	21.8	30.1	23.0
Qess Corp Ltd	SELL	864	877	797	(7.8)	09-Aug-21	12,528	20.7	34.7	430.8	67.6	41.7	24.9	12.5	18.7	19.2	13.3

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	ADD	169	175	195	15.1	17-Aug-21	4,511	12.0	16.1	62.2	34.2	14.1	10.5	9.8	12.2	6.5	4.4
APL Apollo Tubes Ltd	BUY	1,845	1,752	2,060	11.7	09-Aug-21	23,059	44.0	57.0	51.7	29.5	41.9	32.4	28.1	28.1	24.6	19.4
Oil & Gas																	
Chennai Petroleum Corp	REDUCE	111	123	120	7.7	26-Jul-21	1,660	13.7	24.0	-20.8	75.2	8.1	4.6	12.0	18.3	9.1	7.7
Gujarat Gas	ADD	689	772	818	18.7	06-Aug-21	47,396	26.4	30.3	41.9	14.8	26.1	22.7	33.1	28.7	16.8	14.5
MRPL	SELL	43	45	41	(4.2)	02-Aug-21	7,499	1.0	6.8	-131.3	580.0	42.8	6.3	4.0	23.9	16.7	9.2
Paints																	
Akzo Nobel India Ltd	BUY	2,229	2,216	2,565	15.1	16-Aug-21	10,409	60.8	67.5	38.5	11.0	36.7	33.0	16.5	16.7	20.8	18.3
Pharmaceuticals																	
Suven Pharmaceuticals	REDUCE	537	561	550	2.4	17-Aug-21	13,639	16.9	21.1	19.0	24.9	31.8	25.4	27.6	26.5	24.8	19.4
Transportation																	
Aegis Logistics Ltd	ADD	260	360	405	56.0	01-Jun-21	8,669	11.1	13.4	9.9	20.7	23.4	19.4	22.3	22.5	15.2	12.3
Allcargo Global Logistics	ADD	244	223	245	0.5	17-Aug-21	5,996	12.2	15.4	52.5	26.2	20.0	15.8	12.0	13.6	9.2	7.8
Blue Dart Express	BUY	6,359	6,185	7,700	21.1	07-Sep-21	15,134	88.9	112.8	53.3	26.9	71.5	56.4	28.8	28.4	17.4	14.8
VRL Logistics Ltd	BUY	350	304	355	1.6	10-Aug-21	3,187	5.8	11.8	16.0	103.4	60.3	29.6	7.6	14.7	11.3	8.3
Others																	
Central Depository Services	SELL	1,259	1,333	920	(44.0)	05-Aug-21	13,215	22.9	26.2	19.3	14.4	55.0	48.0	23.4	22.7	48.9	42.1
EPL Ltd	BUY	235	241	280	19.1	30-Jul-21	7,379	10.1	11.5	32.9	13.9	23.3	20.4	16.2	16.2	10.2	8.8
JK Paper Ltd	REDUCE	253	281	295	16.8	10-Aug-21	4,495	24.4	41.9	71.8	71.7	10.3	6.0	14.5	20.4	7.8	5.0
Radico Khaitan Ltd	ADD	891	880	950	6.6	30-Jul-21	11,852	24.1	29.6	18.7	22.8	37.0	30.1	16.9	17.8	24.4	20.1
VIP Industries Ltd	REDUCE	482	386	390	(19.0)	12-Aug-21	6,840	2.0	10.8	-128.6	440.0	240.9	44.6	4.2	20.1	56.2	21.8
Welspun Corp Ltd	REDUCE	118	139	145	22.7	02-Aug-21	3,131	12.1	14.5	-48.9	19.8	9.8	8.1	7.9	8.9	4.1	2.7

Source: Kotak Securities - Private Client Group

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