

Stock Recommendations



AUGUST 08, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 08 Aug (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Building Material																	
Century Plyboards (India) Ltd	BUY	612	580	670	9.5	22-Jul-22	13,590	18.5	20.9	31.2%	13.0%	33.1	29.3	23.5	21.6	21.5	18.5
Finolex Industries	ADD	138	132	145	4.9	26-Jul-22	8,578	6.6	8.8	-61.2%	33.3%	20.9	15.7	10.4	13.1	11.1	8.2
Greenply Industries Ltd	BUY	179	182	242	35.2	17-May-22	2,160	9.0	11.5	16.9%	27.8%	19.9	15.6	18.7	19.9	14.5	9.5
Kajaria Ceramics Ltd	ADD	1,150	1,074	1,190	3.5	22-Jul-22	18,277	26.9	34.0	13.5%	26.4%	42.7	33.8	19.3	21.9	26.3	21.1
Supreme Industries Ltd	BUY	1,867	1,823	2,210	18.4	26-Jul-22	23,711	63.9	76.3	-16.1%	19.4%	29.2	24.5	19.9	20.8	19.1	15.9
Capital Goods & Engineering																	
AIA Engineering	ADD	2,395	2,071	2,225	(7.1)	30-May-22	22,585	77.9	88.2	18.6%	13.2%	30.7	27.2	13.6	13.5	24.6	21.1
Praj Industries Ltd	BUY	384	383	445	16.0	08-Aug-22	7,018	11.3	15.8	37.8%	39.8%	33.9	24.3	21.4	26.1	23.4	15.6
Chemicals																	
Balaji Amines Ltd	BUY	3,578	3,055	4,335	21.1	13-May-22	11,450	158.5	180.6	24.3%	13.9%	22.6	16.9	29.4	25.2	15.0	13.2
GHCL Ltd	ADD	612	644	715	16.8	01-Aug-22	5,814	112.9	89.4	80.1%	-20.8%	5.4	7.2	28.1	18.7	3.8	4.0
Sumitomo Chemicals India Ltd	ADD	481	464	500	4.1	01-Jun-22	24,025	10.3	12.8	21.2%	24.3%	46.7	36.3	23.8	23.8	32.6	26.2
Construction																	
KNR Construction	ADD	258	255	280	8.7	02-Jun-22	7,239	14.7	18.5	8.1%	25.9%	17.5	13.9	17.0	17.9	8.8	6.7
NCC Ltd	BUY	64	62	90	41.5	12-May-22	3,820	6.6	8.5	-17.5%	28.8%	9.6	7.5	6.7	8.2	2.9	2.5
NBCC (India) Ltd	SELL	35	34	30	(13.7)	03-Jun-22	6,255	1.6	1.8	60.0%	12.5%	21.7	19.3	15.1	16.5	19.9	15.0
PNC Infratech Ltd	BUY	253	248	320	26.3	31-May-22	6,498	21.4	25.6	13.8%	19.6%	11.8	9.9	15.2	15.6	4.8	3.6
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,269	3,379	3,244	43.0	16-May-22	7,715	62.8	95.4	93.8%	51.9%	36.1	23.8	11.5	15.4	18.5	13.4
Bajaj Electricals Ltd	ADD	1,152	958	1,093	(5.1)	19-May-22	13,248	25.0	34.2	103.3%	36.8%	46.1	33.7	15.5	18.2	31.7	23.0
Blue Star Ltd	ADD	1,011	991	1,121	10.9	08-Aug-22	9,630	28.0	37.6	60.9%	34.3%	36.1	26.9	24.4	27.4	20.3	16.1
Information Technology																	
IndiaMART InterMESH	BUY	4,487	4,074	5,015	11.8	25-Jul-22	13,460	94.7	125.4	-2.8%	32.4%	47.4	35.8	14.7	17.3	32.1	23.0
KPIT Technologies	SELL	531	520	437	(17.8)	27-Jul-22	14,349	12.7	15.6	24.5%	22.8%	41.8	34.1	23.9	24.4	24.4	19.7
NIIT Technologies (Coforge)	ADD	3,885	3,726	4,100	5.5	25-Jul-22	22,785	136.8	170.9	26.0%	24.9%	28.4	22.7	27.0	26.8	15.3	12.4
Persistent Systems	SELL	3,766	3,633	3,314	(12.0)	25-Jul-22	29,794	109.0	132.6	20.7%	21.7%	34.5	28.4	22.8	23.5	21.4	17.6
Qess Corp Ltd	BUY	570	668	770	35.1	30-May-22	8,262	34.8	45.3	113.5%	30.2%	16.4	12.6	20.0	22.8	9.1	7.1

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		08 Aug (Rs)	Report (Rs)	target [^] (Rs)	(%)	Date		FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	
Metals & Mining																		
MOIL Ltd	BUY	161	161	195	21.1	08-Aug-22	4,289	19.5	19.9	8.9%	2.1%	8.3	8.1	16.5	15.0	4.9	4.4	
APL Apollo Tubes Ltd	ADD	1,023	923	1,025	0.2	29-Jul-22	25,574	28.4	36.6	26.8%	28.9%	36.0	27.9	27.2	27.2	21.9	15.3	
Oil & Gas																		
Chennai Petroleum Corp	SELL	264	288	176	(33.3)	27-Jul-22	3,934	114.9	35.3	26.5%	-69.3%	2.3	7.5	44.5	10.6	3.4	6.4	
Gujarat Gas	ADD	450	444	495	10.0	05-Aug-22	30,970	18.7	23.6	0.0%	26.2%	24.1	19.1	20.5	21.4	14.1	11.3	
MRPL	SELL	72	73	69	(4.6)	01-Aug-22	12,676	20.9	11.6	23.7%	-44.5%	3.5	6.2	40.6	17.1	4.3	5.5	
Paints																		
Akzo Nobel India Ltd	BUY	1,923	1,887	2,670	38.8	14-Feb-22	8,982	67.2	76.3	16.1%	13.5%	28.6	25.2	19.7	20.8	17.1	14.7	
Pharmaceuticals																		
Suven Pharmaceuticals	BUY	480	534	630	31.3	11-May-22	12,184	20.6	26.2	15.7%	27.2%	23.3	18.3	26.2	25.5	17.4	13.8	
Transportation																		
Aegis Logistics Ltd	BUY	288	216	300	4.2	01-Jun-22	9,619	13.5	15.1	29.8%	11.9%	21.3	19.1	19.2	18.6	6.4	5.2	
Allcargo Global Logistics	BUY	300	316	430	43.5	31-May-22	7,374	39.3	43.0	6.8%	9.4%	7.6	7.0	23.1	20.9	4.0	3.2	
Blue Dart Express	BUY	8,904	8,284	9,800	10.1	29-Jul-22	21,192	178.2	196.2	15.1%	10.1%	50.0	45.4	40.6	34.9	17.4	15.4	
VRL Logistics Ltd	BUY	609	602	730	19.8	31-May-22	5,557	21.2	27.0	16.5%	27.4%	28.7	22.6	22.7	25.5	11.5	9.4	
Others																		
Bata India Ltd	BUY	1,902	1,799	2,200	15.7	30-May-22	24,532	30.2	40.0	277.5%	32.5%	63.0	47.5	25.5	27.8	31.8	25.7	
Central Depository Services	REDUCE	1,166	1,162	1,105	(5.2)	02-Aug-22	12,243	26.8	30.5	-10.1%	13.8%	43.5	38.2	22.1	21.5	32.3	28.6	
EPL Ltd	REDUCE	167	171	165	(1.0)	28-Jul-22	5,251	7.2	8.7	5.9%	20.8%	23.2	19.2	11.3	12.4	8.4	7.2	
JK Paper Ltd	ADD	389	394	450	15.5	03-Aug-22	6,932	63.4	73.5	98.1%	15.9%	6.1	5.3	27.5	24.6	4.9	4.0	
Radico Khaitan Ltd	REDUCE	916	795	780	(14.8)	02-Jun-22	12,179	22.4	25.6	18.5%	14.3%	40.9	35.8	14.2	14.4	26.2	21.8	
VIP Industries Ltd	REDUCE	599	608	615	2.8	29-Jul-22	8,499	10.9	15.4	142.2%	41.3%	54.9	38.9	23.6	27.6	29.2	21.8	
Welspun Corp Ltd	SELL	212	173	120	(43.3)	14-Feb-22	5,607	9.2	-	-22.7%	-	23.0	-	5.9	-	8.5	-	

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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