

Stock Recommendations



JULY 08, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 08 Jul (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Building Material																	
Century Plyboards (India) Ltd	BUY	529	538	670	26.6	18-May-22	11,757	18.6	20.9	31.9	12.4	28.5	25.3	23.7	21.6	18.5	16.0
Finolex Industries	ADD	139	150	165	18.3	20-May-22	8,653	9.3	10.3	-45.3	10.8	15.0	13.5	14.3	14.6	7.8	6.8
Greenply Industries Ltd	BUY	182	182	242	33.3	17-May-22	2,191	9.0	11.5	16.9	27.8	20.2	15.8	18.7	19.9	14.6	9.6
Kajaria Ceramics Ltd	BUY	1,016	943	1,225	20.6	18-May-22	16,149	28.9	35.0	21.9	21.1	35.2	29.0	20.6	22.2	21.8	18.1
Supreme Industries Ltd	BUY	1,870	1,947	2,350	25.7	02-May-22	23,746	70.6	78.5	-7.3	11.2	26.5	23.8	21.7	21.0	17.4	15.4
Capital Goods & Engineering																	
AIA Engineering	ADD	2,287	2,071	2,225	(2.7)	30-May-22	21,571	77.9	88.2	18.6	13.2	29.4	25.9	13.6	13.5	23.5	20.1
Praj Industries Ltd	BUY	383	329	430	12.2	30-May-22	7,014	10.8	15.4	31.7	42.6	35.5	24.9	20.6	25.7	22.6	15.9
Chemicals																	
Balaji Amines Ltd	BUY	2,914	3,055	4,335	48.8	13-May-22	9,324	158.5	180.6	24.3	13.9	18.4	16.9	29.4	25.2	12.2	10.7
GHCL Ltd	ADD	630	644	690	9.5	05-May-22	5,986	77.8	78.2	24.1	0.5	8.1	8.2	21.2	18.1	5.4	5.0
Sumitomo Chemicals India Ltd	ADD	470	464	500	6.3	01-Jun-22	23,515	10.3	12.8	21.2	24.3	45.7	36.3	23.8	23.8	31.9	25.6
Construction																	
KNR Construction	ADD	239	255	280	17.4	02-Jun-22	6,705	14.7	18.5	8.1	25.9	16.2	12.9	17.0	17.9	8.0	6.1
NCC Ltd	BUY	57	62	90	59.2	12-May-22	3,397	6.6	8.5	-17.5	28.8	8.6	6.7	6.7	8.2	2.6	2.2
NBCC (India) Ltd	SELL	31	34	30	(2.8)	03-Jun-22	5,553	1.6	1.8	60.0	12.5	19.3	17.1	15.1	16.5	15.8	11.8
PNC Infratech Ltd	BUY	242	248	320	32.1	31-May-22	6,214	21.4	25.6	13.8	19.6	11.3	9.5	15.2	15.6	4.5	3.4
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,395	3,379	3,244	35.5	16-May-22	8,143	62.8	95.4	93.8	51.9	38.1	25.1	11.5	15.4	19.5	14.1
Bajaj Electricals Ltd	ADD	1,112	958	1,093	(1.7)	19-May-22	12,790	25.0	34.2	103.3	36.8	44.5	32.5	15.5	18.2	30.6	22.2
Blue Star Ltd	REDUCE	886	1,072	1,121	26.5	09-May-22	8,443	28.1	37.5	61.5	33.5	31.5	23.6	24.5	27.3	17.6	14.0
Information Technology																	
IndiaMART InterMESH	BUY	3,911	4,915	6,000	53.4	02-May-22	11,733	105.0	133.3	7.8	27.0	37.2	29.3	16.2	18.1	24.5	17.5
KPIT Technologies	SELL	508	587	437	(13.9)	28-Apr-22	13,708	12.7	15.6	24.5	22.8	40.0	32.5	23.8	24.5	23.5	18.7
NIIT Technologies (Coforge)	ADD	3,605	3,654	4,126	14.4	13-May-22	21,144	143.9	171.9	32.5	19.5	25.1	21.0	29.0	28.5	36.6	17.6
Persistent Systems	SELL	3,404	4,309	4,170	22.5	29-Apr-22	26,933	110.7	134.5	22.6	21.5	30.8	25.3	23.1	23.8	20.5	16.6
Qess Corp Ltd	BUY	576	668	770	33.7	30-May-22	8,352	34.8	45.3	113.5	30.2	16.6	12.7	20.0	22.8	9.2	7.2

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								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Metals & Mining																	
MOIL Ltd	BUY	148	161	190	28.3	31-May-22	3,944	16.4	18.3	13.1	11.6	9.0	8.1	14.9	14.8	5.0	4.2
APL Apollo Tubes Ltd	BUY	873	871	1,025	17.5	16-May-22	21,815	28.4	36.6	26.8	28.9	30.7	23.8	27.2	27.2	18.6	13.0
Oil & Gas																	
Chennai Petroleum Corp	SELL	266	255	176	(33.7)	29-Apr-22	3,957	71.2	35.3	-21.6	-50.4	3.7	7.5	30.2	12.3	5.1	6.8
Gujarat Gas	ADD	445	501	541	21.5	11-May-22	30,640	18.7	24.6	0.0	31.6	23.8	18.1	20.5	22.2	14.5	11.3
MRPL	SELL	72	67	56	(22.1)	13-May-22	12,597	10.9	9.4	-35.5	-13.8	6.6	7.6	23.5	16.5	7.4	7.5
Paints																	
Akzo Nobel India Ltd	BUY	1,905	1,887	2,670	40.2	14-Feb-22	8,896	67.2	76.3	16.1	13.5	28.3	25.0	19.7	20.8	16.9	14.5
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	443	534	630	42.1	11-May-22	11,257	20.6	26.2	15.7	27.2	21.5	16.9	26.2	25.5	16.0	12.6
Transportation																	
Aegis Logistics Ltd	BUY	208	216	300	44.3	01-Jun-22	6,942	13.5	15.1	29.8	11.9	15.4	13.8	19.2	18.6	4.4	3.6
Allcargo Global Logistics	BUY	279	316	430	54.0	31-May-22	6,871	39.3	43.0	6.8	9.4	7.1	6.5	23.1	20.9	3.7	2.9
Blue Dart Express	BUY	8,068	6,835	8,260	2.4	09-May-22	19,202	163.3	183.6	5.5	12.4	49.4	43.9	38.6	34.4	16.4	14.4
VRL Logistics Ltd	BUY	642	602	730	13.8	31-May-22	5,851	21.2	27.0	16.5	27.4	30.3	23.8	22.7	25.5	12.1	9.9
Others																	
Bata India Ltd	BUY	1,789	1,799	2,200	23.0	30-May-22	23,078	30.2	40.0	277.5	32.5	59.2	44.7	25.5	27.8	29.9	24.1
Central Depository Services	REDUCE	1,113	1,096	1,126	1.2	30-May-22	11,687	30.3	32.7	1.7	7.9	36.7	34.0	24.3	22.1	28.3	25.7
EPL Ltd	REDUCE	166	155	160	(3.5)	12-May-22	5,223	7.2	8.7	5.9	20.8	23.0	19.1	11.3	12.4	8.4	7.1
JK Paper Ltd	ADD	302	351	400	32.5	23-May-22	5,374	60.6	71.4	89.4	17.8	5.0	4.2	26.4	24.1	4.2	3.3
Radico Khaitan Ltd	REDUCE	886	795	780	(12.0)	02-Jun-22	11,789	22.4	25.6	18.5	14.3	39.6	34.6	14.2	14.4	25.4	21.1
VIP Industries Ltd	SELL	636	598	545	(14.3)	18-May-22	9,035	9.9	13.6	106.3	37.4	64.3	46.8	21.6	25.1	33.3	25.5
Welspun Corp Ltd	SELL	220	173	120	(45.4)	14-Feb-22	5,823	9.2	-	-22.7	-	23.9	-	5.9	-	9.0	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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