

# Stock Recommendations



JULY 08, 2021

## Stock Recommendations

Name of the Company	Latest Reco <sup>^</sup>	Price as on 08-July (Rs)	Price as on latest Report (Rs)	Latest Price target <sup>^</sup> (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
<b>Building Material</b>																	
Century Plyboards (India) Ltd	ADD	409	419	445	8.9	14-Jun-21	9,076	11.8	15.9	29.7	34.7	34.6	25.7	19.0	21.1	21.4	16.7
Finolex Industries	REDUCE	178	182	175	(1.7)	29-Jun-21	11,042	8.8	8.7	-24.8	-1.1	20.2	20.5	16.7	15.0	12.0	11.8
Greenply Industries Ltd	ADD	197	216	244	23.7	16-Jun-21	2,380	7.5	11.1	50.0	48.0	26.3	17.8	19.1	23.1	15.5	10.5
Kajaria Ceramics Ltd	ADD	982	1,016	1,089	10.8	15-Jun-21	15,616	23.9	30.3	23.2	26.8	41.1	32.4	19.2	21.5	25.1	20.0
Supreme Industries Ltd	ADD	2,178	2,109	2,240	2.8	04-May-21	27,665	65.3	70.1	-15.2	7.4	33.4	31.1	24.1	22.1	21.5	19.3
<b>Capital Goods &amp; Engineering</b>																	
AIA Engineering	ADD	2,132	1,900	2,125	(0.3)	27-May-21	20,105	80.5	89.1	34.2	10.7	26.5	23.9	15.5	14.9	20.4	17.6
Engineers India Ltd	ADD	80	84	95	19.0	15-Jun-21	5,046	7.9	8.6	6.8	8.9	10.1	9.3	25.2	26.0	4.1	3.0
Praj Industries Ltd	BUY	361	267	315	(12.7)	10-May-21	6,603	9.5	12.5	115.9	31.6	38.0	28.9	20.6	24.2	25.2	19.1
<b>Chemicals</b>																	
Balaji Amines Ltd	BUY	2,799	2,778	3,150	12.5	27-May-21	8,956	95.6	111.8	35.0	16.9	29.3	25.0	26.4	23.7	19.5	16.6
GHCL Ltd	ADD	239	234	260	8.9	30-Apr-21	2,312	40.6	54.8	18.4	35.0	5.9	4.4	13.7	15.9	4.0	3.3
<b>Construction</b>																	
KNR Construction	ADD	245	227	245	0.2	24-May-21	6,872	9.5	15.2	9.2	60.0	25.7	16.1	13.4	18.3	11.1	7.4
NCC Ltd	BUY	91	83	105	15.9	31-May-21	5,442	6.0	9.0	39.5	50.0	15.1	10.1	6.6	9.3	4.5	3.2
NBCC (India) Ltd	SELL	53	54	50	(6.2)	01-Jul-21	9,594	1.5	2.4	36.4	60.0	35.5	22.2	15.7	22.1	40.0	17.3
PNC Infratech Ltd	BUY	300	246	300	(0.1)	29-Jun-21	7,700	19.4	23.7	37.6	22.2	15.5	12.7	15.8	16.5	7.2	5.3
<b>Consumer Durables</b>																	
Amber Enterprises Ltd	REDUCE	3,004	2,930	2,985	(0.6)	25-May-21	9,431	74.2	99.4	206.6	34.0	40.5	30.2	14.5	16.8	21.7	16.8
Bajaj Electricals Ltd	SELL	1,048	1,131	1,065	1.6	26-May-21	10,681	30.3	40.7	148.4	34.3	34.6	25.8	20.0	22.3	20.3	15.4
Blue Star Ltd	ADD	860	843	805	(6.4)	10-May-21	8,196	18.0	25.8	164.7	43.3	46.8	32.6	18.1	23.1	24.1	17.8
<b>Information Technology</b>																	
IndiaMART InterMESH	BUY	7,321	7,141	8,565	17.0	02-Jul-21	21,963	107.3	131.8	16.3	22.8	68.2	55.5	18.6	19.4	54.9	42.8
KPIT Technologies	ADD	251	196	208	(17.0)	30-Apr-21	6,770	6.8	8.7	30.8	27.9	36.9	28.8	14.5	16.5	15.9	13.5
NIIT Technologies (Coforge)	SELL	4,497	3,396	3,115	(30.7)	07-May-21	26,374	109.7	127.1	45.9	15.9	41.0	35.4	24.2	23.0	23.5	19.6
Persistent Systems	ADD	2,804	2,038	2,143	(23.6)	03-May-21	22,188	74.1	91.2	25.6	23.1	37.8	30.8	19.0	20.4	23.8	19.3
Qess Corp Ltd	SELL	809	700	595	(26.4)	07-Jun-21	11,723	22.2	33.1	469.2	49.1	36.4	24.4	13.3	17.7	16.3	12.3

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
<b>Metals &amp; Mining</b>																	
MOIL Ltd	REDUCE	190	190	210	10.5	08-Jun-21	5,062	15.0	17.8	102.7	18.7	12.7	10.7	11.9	13.0	6.2	4.7
<b>Oil &amp; Gas</b>																	
Chennai Petroleum Corp	ADD	144	112	120	(16.4)	30-Apr-21	2,139	15.3	24.0	-11.6	56.9	9.4	6.0	13.3	18.0	8.6	7.6
Gujarat Gas	ADD	672	540	570	(15.2)	02-Jun-21	46,240	22.9	27.1	23.1	18.3	29.3	24.8	29.4	27.0	18.6	15.8
MRPL	SELL	48	53	41	(15.2)	19-May-21	8,471	4.4	6.8	-237.5	54.5	11.0	7.1	6.1	7.7	11.0	8.5
<b>Paints</b>																	
Akzo Nobel India Ltd	ADD	2,307	2,255	2,520	9.2	26-May-21	10,774	59.5	66.2	35.5	11.3	38.8	34.8	16.2	16.5	22.0	19.3
<b>Pharmaceuticals</b>																	
Suven Pharmaceuticals	ADD	472	471	510	8.1	10-Jun-21	11,989	16.9	21.1	19.0	24.9	27.9	22.4	27.6	26.5	21.7	16.9
<b>Transportation</b>																	
Aegis Logistics Ltd	ADD	369	360	405	9.8	01-Jun-21	12,325	11.1	13.4	9.9	20.7	33.2	27.5	22.3	22.5	21.6	17.8
Allcargo Global Logistics	REDUCE	154	128	130	(15.6)	16-Feb-21	3,788	9.5	11.8	53.2	24.2	16.2	13.1	9.2	10.6	6.1	5.3
VRL Logistics Ltd	BUY	307	280	355	15.5	16-Jun-21	2,803	5.8	11.8	16.0	103.4	53.0	26.0	7.6	14.7	10.0	7.3
<b>Others</b>																	
Central Depository Services	SELL	1,024	790	750	(26.7)	06-May-21	10,748	21.5	23.5	12.0	9.3	47.6	43.6	22.3	21.2	41.6	37.3
EPL Ltd	BUY	268	246	280	4.5	24-May-21	8,415	10.1	11.5	32.9	13.9	26.5	23.3	16.2	16.2	11.6	10.1
JK Paper Ltd	BUY	225	176	220	(2.2)	22-Jun-21	4,005	21.9	37.3	54.2	70.3	10.3	6.0	13.3	18.7	7.7	5.2
Radico Khaitan Ltd	ADD	764	628	690	(9.6)	03-Jun-21	10,155	23.3	27.8	14.8	19.3	32.8	27.5	16.4	16.8	21.4	18.2
VIP Industries Ltd	SELL	406	366	325	(20.0)	26-May-21	5,769	1.5	9.2	-121.4	513.3	270.8	44.2	3.2	17.5	51.2	20.4
Welspun Corp Ltd	REDUCE	139	143	145	4.3	01-Jul-21	3,684	12.1	14.5	-48.9	19.8	11.5	9.6	7.9	8.9	5.5	3.6

Source: Kotak Securities - Private Client Group

<sup>^</sup> All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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