

Stock Recommendations

JULY 8, 2020

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Name of the Company	Latest Reco [^]	Price as on 8-Jul (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	
Building Material																		
Century Plyboards (India) Ltd	BUY	143	120	142	(0.6)	30-Jun-20	3,175	6.2	8.8	-17.3	41.9	23.0	13.6	12.0	15.4	12.1	9.7	
Finolex Industries	ADD	491	498	535	9.0	25-Jun-20	6,085	21.8	28.2	-16.5	29.4	22.5	17.7	13.5	16.0	13.3	10.5	
Greenply Industries Ltd	BUY	93	85	117	25.5	30-Jun-20	1,125	4.9	7.8	-38.0	59.2	19.0	10.9	14.7	20.1	10.0	6.8	
Kajaria Ceramics Ltd	ADD	393	398	445	13.3	03-Jul-20	6,242	11.4	15.3	-29.2	34.2	34.4	26.0	10.1	12.4	16.9	13.3	
Supreme Industries Ltd	ADD	1,134	979	1,110	(2.1)	26-May-20	14,402	31.3	39.6	-14.9	26.5	36.2	24.7	17.7	20.0	19.4	15.8	
Capital Goods & Engineering																		
AIA Engineering	REDUCE	1,644	1,628	1,577	(4.1)	26-Jun-20	15,503	58.9	71.7	-5.9	21.7	27.9	22.7	13.4	14.3	22.3	17.4	
Engineers India Ltd	ADD	73	80	86	18.1	29-Jun-20	4,603	7.3	7.7	7.4	5.5	10.0	10.4	19.3	19.3	2.8	2.3	
Praj Industries Ltd	ADD	67	54	58	(13.2)	28-May-20	1,223	2.6	3.6	-27.8	38.5	25.7	15.0	6.6	9.1	15.1	11.0	
Chemicals																		
Balaji Amines Ltd	REDUCE	565	460	465	(17.8)	24-Jun-20	1,809	36.4	44.8	12.7	23.1	15.5	10.3	15.5	16.2	9.7	7.8	
GHCL Ltd	ADD	169	99	110	(34.9)	22-May-20	1,636	22.1	30.2	-47.0	36.7	7.6	3.3	9.2	11.3	5.1	4.1	
Construction																		
KNR Construction	BUY	211	197	247	17.0	15-Jun-20	2,965	12.2	21.3	-23.8	74.6	17.3	9.2	10.1	15.4	5.3	3.5	
NCC Ltd	BUY	33	23	32	(2.0)	01-Jun-20	1,961	2.1	3.9	-66.7	85.7	15.5	5.9	2.5	4.5	2.6	2.3	
NBCC (India) Ltd	ADD	27	19	21	(23.1)	08-May-20	4,914	1.1	1.9	-8.3	72.7	24.8	10.0	11.4	17.7	31.2	9.8	
PNC Infratech Ltd	BUY	145	139	185	27.5	29-Jun-20	3,721	12.2	18.7	-11.6	53.3	11.9	7.4	11.6	15.5	3.7	2.3	
Consumer Durables																		
Amber Enterprises Ltd	ADD	1,509	1,324	1,460	(3.3)	02-Jun-20	4,739	48.1	73.0	-5.1	51.8	31.4	18.1	12.6	16.7	16.5	11.5	
Bajaj Electricals Ltd	ADD	395	411	447	13.3	22-Jun-20	4,020	5.4	19.4	-775.0	259.3	73.1	21.2	4.6	14.6	23.0	11.3	
Blue Star Ltd	REDUCE	489	475	456	(6.8)	14-May-20	4,664	10.3	16.2	-20.8	57.3	47.5	29.3	11.8	18.1	23.6	16.4	
Information Technology																		
KPIT Technologies	BUY	61	47	60	(2.0)	29-May-20	1,209	5.2	6.0	-5.5	15.4	11.8	7.8	12.6	13.2	2.8	2.2	
NIIT Technologies	REDUCE	1,539	1,188	1,140	(25.9)	06-May-20	9,027	75.1	84.4	-0.7	12.4	20.5	14.1	18.4	18.4	10.7	9.5	
Persistent Systems	ADD	722	503	536	(25.7)	07-May-20	5,710	42.1	46.6	-5.4	10.7	17.1	10.8	12.4	12.1	8.5	7.2	
Qess Corp Ltd	BUY	339	212	264	(22.1)	29-May-20	4,917	15.6	24.0	-151.8	53.8	21.7	8.8	9.6	13.1	7.7	5.9	

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								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Metals & Mining																	
MOIL Ltd	SELL	148	149	130	(11.9)	08-Jul-20	3,931	8.1	10.7	-22.9	32.1	18.2	13.9	6.8	8.3	9.7	6.9
Oil & Gas																	
Chennai Petroleum Corp	BUY	82	51	59	(28.1)	22-May-20	1,223	(56.0)	11.9	-59.4	-121.3	(1.5)	4.3	NM	30.8	184.3	10.1
Gujarat Gas	ADD	295	286	303	2.7	08-Jun-20	20,293	10.3	16.0	-40.8	55.3	28.6	17.9	19.3	24.5	15.5	10.9
MRPL	BUY	37	33	40	7.1	11-Jun-20	6,544	(15.6)	9.5	-18.3	-160.9	(2.4)	3.5	(49.9)	33.5	(92.9)	4.9
Paints																	
Akzo Nobel India Ltd	ADD	1,847	1,857	1,975	7.0	22-Jun-20	8,623	33.1	59.8	-37.7	80.7	55.8	31.1	10.7	17.6	29.6	17.7
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	490	475	652	33.0	26-Jun-20	6,227	28.0	34.3	12.0	22.5	17.5	13.8	29.7	26.7	13.4	10.5
Transportation																	
Aegis Logistics Ltd	ADD	179	198	225	25.7	24-Jun-20	5,977	8.2	11.8	-25.5	43.9	21.8	16.8	19.2	23.6	13.9	9.7
Allcargo Global Logistics	BUY	94	93	110	17.5	07-Jul-20	2,304	5.9	10.0	-24.4	69.5	15.9	9.3	5.6	9.0	4.5	3.7
VRL Logistics Ltd	BUY	159	155	215	35.6	23-Jun-20	1,446	7.5	12.5	-25.0	66.7	21.1	12.4	8.6	13.1	4.7	3.5
Others																	
Central Depository Services	REDUCE	297	262	255	(14.1)	10-Jun-20	3,119	11.2	11.7	9.8	4.5	26.5	22.4	14.8	14.4	21.8	20.0
Essel Propack Ltd	ADD	184	171	180	(2.3)	26-May-20	5,785	6.9	8.9	4.5	29.0	26.7	19.2	12.8	14.6	10.3	8.8
JK Paper Ltd	BUY	102	93	110	7.8	15-May-20	1,816	16.5	22.0	-38.2	33.3	6.2	4.2	11.3	13.7	5.1	4.2
Mahindra Holidays & Resorts	BUY	177	148	208	17.3	12-May-20	2,357	3.9	6.0	-43.5	53.8	45.4	24.7	25.5	29.8	16.9	11.9
Radico Khaitan Ltd	ADD	371	330	358	(3.6)	01-Jun-20	4,939	14.6	19.9	-14.1	36.3	25.4	16.6	12.1	14.6	15.2	11.8
VIP Industries Ltd	BUY	257	216	295	14.6	27-May-20	3,656	11.3	12.2	0.0	8.0	22.8	17.7	18.7	18.2	10.8	9.8
Welspun Corp Ltd	REDUCE	85	82	85	(0.4)	18-Jun-20	2,262	5.0	7.9	-79.5	58.0	17.1	10.4	4.0	6.0	4.6	2.6

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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