

Stock Recommendations



JUNE 08, 2022

Stock Recommendations

| Name of the Company | Latest Reco^ | Price as on 8 Jun (Rs) | Price as on latest Report (Rs) | Latest Price target^ (Rs) | Upside/ (Down-side) (%) | Latest Report Date | Mkt Cap (Rs Cr) | EPS (Rs) | | EPS gth (%) | | PE (x) | | RoE (%) | | EV/EBITDA (x) | | |
|--|--------------|------------------------|--------------------------------|---------------------------|-------------------------|--------------------|-----------------|----------|-------|-------------|--------|--------|-------|---------|-------|---------------|-------|--|
| | | | | | | | | FY22E | FY23E | FY22E | FY23E | FY22E | FY23E | FY22E | FY23E | FY22E | FY23E | |
| Building Material | | | | | | | | | | | | | | | | | | |
| Century Plyboards (India) Ltd | BUY | 553 | 538 | 670 | 21.1 | 18-May-22 | 12,288 | 14.1 | 18.6 | 54.9% | 31.9% | 39.2 | 29.7 | 22.2 | 23.7 | 23.1 | 19.3 | |
| Finolex Industries | ADD | 154 | 150 | 165 | 7.3 | 20-May-22 | 9,540 | 17.0 | 9.3 | 45.3% | -45.3% | 9.0 | 16.5 | 30.4 | 14.3 | 6.9 | 8.9 | |
| Greenply Industries Ltd | BUY | 178 | 182 | 242 | 36.1 | 17-May-22 | 2,146 | 7.7 | 9.0 | 54.0% | 16.9% | 23.1 | 19.8 | 19.4 | 18.7 | 15.7 | 14.4 | |
| Kajaria Ceramics Ltd | BUY | 957 | 943 | 1,225 | 28.1 | 18-May-22 | 15,204 | 23.7 | 28.9 | 22.2% | 21.9% | 40.4 | 33.1 | 18.9 | 20.6 | 24.5 | 20.5 | |
| Supreme Industries Ltd | BUY | 1,866 | 1,947 | 2,350 | 25.9 | 02-May-22 | 23,703 | 76.2 | 70.6 | -1.0% | -7.3% | 24.5 | 26.4 | 27.6 | 21.7 | 18.3 | 17.4 | |
| Capital Goods & Engineering | | | | | | | | | | | | | | | | | | |
| AIA Engineering | ADD | 2,168 | 2,071 | 2,225 | 2.6 | 30-May-22 | 20,445 | 65.7 | 77.9 | 9.5% | 18.6% | 33.0 | 27.8 | 13.0 | 13.6 | 27.7 | 22.2 | |
| Praj Industries Ltd | BUY | 332 | 329 | 430 | 29.5 | 30-May-22 | 6,076 | 8.2 | 10.8 | 86.4% | 31.7% | 40.5 | 30.7 | 17.5 | 20.6 | 28.3 | 19.3 | |
| Chemicals | | | | | | | | | | | | | | | | | | |
| Balaji Amines Ltd | BUY | 3,095 | 3,055 | 4,335 | 40.1 | 13-May-22 | 9,904 | 127.5 | 158.5 | 73.5% | 24.3% | 24.3 | 19.5 | 33.0 | 29.4 | 15.8 | 13.0 | |
| GHCL Ltd | ADD | 638 | 644 | 690 | 8.2 | 05-May-22 | 6,057 | 62.7 | 77.8 | 94.1% | 24.1% | 10.2 | 8.2 | 19.4 | 21.2 | 6.7 | 5.4 | |
| Sumitomo Chemicals India Ltd | ADD | 476 | 464 | 500 | 5.1 | 01-Jun-22 | 23,798 | 8.5 | 10.3 | 23.2% | 21.2% | 56.0 | 46.2 | 24.4 | 23.8 | 38.9 | 32.3 | |
| Construction | | | | | | | | | | | | | | | | | | |
| KNR Construction | ADD | 256 | 255 | 280 | 9.5 | 02-Jun-22 | 7,184 | 13.6 | 14.7 | 56.3% | 8.1% | 18.8 | 17.4 | 18.6 | 17.0 | 9.5 | 8.7 | |
| NCC Ltd | BUY | 62 | 62 | 90 | 44.7 | 12-May-22 | 3,736 | 8.0 | 6.6 | 86.0% | -17.5% | 7.8 | 9.4 | 8.8 | 6.7 | 3.2 | 2.9 | |
| NBCC (India) Ltd | SELL | 32 | 34 | 30 | (7.6) | 03-Jun-22 | 5,841 | 1.0 | 1.6 | -9.1% | 60.0% | 32.5 | 20.3 | 10.6 | 15.1 | 19.5 | 17.5 | |
| PNC Infratech Ltd | BUY | 256 | 248 | 320 | 24.8 | 31-May-22 | 6,575 | 18.8 | 21.4 | 33.3% | 13.8% | 13.6 | 12.0 | 15.4 | 15.2 | 6.3 | 4.9 | |
| Consumer Durables | | | | | | | | | | | | | | | | | | |
| Amber Enterprises Ltd | REDUCE | 2,327 | 3,379 | 3,244 | 39.4 | 16-May-22 | 7,912 | 32.4 | 62.8 | 33.9% | 93.8% | 71.8 | 37.1 | 6.5 | 11.5 | 30.2 | 19.0 | |
| Bajaj Electricals Ltd | ADD | 980 | 958 | 1,093 | 11.6 | 19-May-22 | 11,264 | 12.3 | 25.0 | -14.6% | 103.3% | 79.6 | 39.2 | 8.6 | 15.5 | 44.3 | 26.8 | |
| Blue Star Ltd | REDUCE | 956 | 1,072 | 1,121 | 17.3 | 09-May-22 | 9,110 | 17.4 | 28.1 | 67.3% | 61.5% | 54.9 | 34.0 | 17.6 | 24.5 | 26.7 | 18.9 | |
| Information Technology | | | | | | | | | | | | | | | | | | |
| IndiaMART InterMESH | BUY | 4,328 | 4,915 | 6,000 | 38.6 | 02-May-22 | 12,983 | 97.4 | 105.0 | 5.5% | 7.8% | 44.4 | 41.2 | 17.1 | 16.2 | 33.1 | 28.1 | |
| KPIT Technologies | SELL | 529 | 587 | 437 | (17.3) | 28-Apr-22 | 14,270 | 10.2 | 12.7 | 96.2% | 24.5% | 51.8 | 41.6 | 21.9 | 23.8 | 30.2 | 24.5 | |
| NIIT Technologies (Coforge) | ADD | 3,498 | 3,654 | 4,126 | 17.9 | 13-May-22 | 20,518 | 108.6 | 143.9 | 44.4% | 32.5% | 32.2 | 24.3 | 25.5 | 29.0 | 43.2 | 35.4 | |
| Persistent Systems | SELL | 3,599 | 4,309 | 4,170 | 15.9 | 29-Apr-22 | 28,475 | 90.3 | 110.7 | 53.1% | 22.6% | 39.9 | 32.5 | 22.4 | 23.1 | 28.4 | 21.8 | |
| Qess Corp Ltd | BUY | 675 | 668 | 770 | 14.1 | 30-May-22 | 9,788 | 16.3 | 34.8 | 317.9% | 113.5% | 41.4 | 19.4 | 10.1 | 20.0 | 15.7 | 10.8 | |

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|-----------------------------|--------------------------|------------------------|--------------------------------|---------------------------------------|-------------------------|--------------------|-----------------|----------|-------|-------------|--------|--------|-------|---------|-------|---------------|-------|
| | | | | | | | | FY22E | FY23E | FY22E | FY23E | FY22E | FY23E | FY22E | FY23E | FY22E | FY23E |
| Metals & Mining | | | | | | | | | | | | | | | | | |
| MOIL Ltd | BUY | 159 | 161 | 190 | 19.5 | 31-May-22 | 4,236 | 14.5 | 16.4 | 95.9% | 13.1% | 11.0 | 9.7 | 17.0 | 14.9 | 5.8 | 5.6 |
| APL Apollo Tubes Ltd | BUY | 954 | 871 | 1,025 | 7.5 | 16-May-22 | 23,846 | 22.4 | 28.4 | -22.2% | 26.8% | 42.6 | 33.6 | 28.2 | 27.2 | 25.3 | 20.4 |
| Oil & Gas | | | | | | | | | | | | | | | | | |
| Chennai Petroleum Corp | SELL | 375 | 255 | 176 | (53.0) | 29-Apr-22 | 5,585 | 90.8 | 71.2 | 424.9% | -21.6% | 4.1 | 5.3 | 58.4 | 30.2 | 5.3 | 5.8 |
| Gujarat Gas | ADD | 489 | 501 | 541 | 10.6 | 11-May-22 | 33,654 | 18.7 | 18.7 | 1.6% | 0.0% | 26.2 | 26.2 | 25.1 | 20.5 | 16.4 | 16.0 |
| MRPL | SELL | 118 | 67 | 56 | (52.5) | 13-May-22 | 20,674 | 16.9 | 10.9 | -484.1% | -35.5% | 7.0 | 10.8 | 51.6 | 23.5 | 8.5 | 9.1 |
| Paints | | | | | | | | | | | | | | | | | |
| Akzo Nobel India Ltd | BUY | 1,789 | 1,887 | 2,670 | 49.2 | 14-Feb-22 | 8,355 | 57.9 | 67.2 | 27.3% | 16.1% | 30.9 | 26.6 | 17.9 | 19.7 | 18.5 | 15.8 |
| Pharmaceuticals | | | | | | | | | | | | | | | | | |
| Suven Pharmaceuticals | BUY | 488 | 534 | 630 | 29.1 | 11-May-22 | 12,395 | 17.8 | 20.6 | 25.4% | 15.7% | 27.4 | 23.7 | 29.7 | 26.2 | 20.5 | 17.7 |
| Transportation | | | | | | | | | | | | | | | | | |
| Aegis Logistics Ltd | BUY | 216 | 216 | 300 | 38.7 | 01-Jun-22 | 7,224 | 10.4 | 13.5 | 6.1% | 29.8% | 20.8 | 16.0 | 17.0 | 19.2 | 6.0 | 4.6 |
| Allcargo Global Logistics | BUY | 319 | 316 | 430 | 34.9 | 31-May-22 | 7,844 | 36.8 | 39.3 | 360.0% | 6.8% | 8.7 | 8.1 | 27.2 | 23.1 | 5.1 | 4.3 |
| Blue Dart Express | BUY | 7,386 | 6,835 | 8,260 | 11.8 | 09-May-22 | 17,579 | 154.8 | 163.3 | 166.9% | 5.5% | 47.7 | 45.2 | 47.0 | 38.6 | 16.7 | 14.9 |
| VRL Logistics Ltd | BUY | 651 | 602 | 730 | 12.2 | 31-May-22 | 5,936 | 18.2 | 21.2 | 250.0% | 16.5% | 35.8 | 30.7 | 22.1 | 22.7 | 14.5 | 12.3 |
| Others | | | | | | | | | | | | | | | | | |
| Bata India Ltd | BUY | 1,739 | 1,799 | 2,200 | 26.5 | 30-May-22 | 22,433 | 8.0 | 30.2 | -221.2% | 277.5% | 217.4 | 57.6 | 8.1 | 25.5 | 52.2 | 29.0 |
| Central Depository Services | REDUCE | 1,131 | 1,082 | 1,126 | (0.4) | 30-May-22 | 11,876 | 29.8 | 30.3 | 55.2% | 1.7% | 38.0 | 37.3 | 28.5 | 24.3 | 29.3 | 28.9 |
| EPL Ltd | REDUCE | 171 | 155 | 160 | (6.5) | 12-May-22 | 5,391 | 6.8 | 7.2 | -10.5% | 5.9% | 25.2 | 23.8 | 11.3 | 11.3 | 10.2 | 8.6 |
| JK Paper Ltd | ADD | 338 | 351 | 400 | 18.4 | 23-May-22 | 6,015 | 32.0 | 60.6 | 125.4% | 89.4% | 10.6 | 5.6 | 18.2 | 26.4 | 8.5 | 4.5 |
| Radico Khaitan Ltd | REDUCE | 809 | 795 | 780 | (3.6) | 02-Jun-22 | 10,756 | 18.9 | 22.4 | -6.9% | 18.5% | 42.8 | 36.1 | 13.5 | 14.2 | 26.4 | 23.2 |
| VIP Industries Ltd | SELL | 546 | 598 | 545 | (0.2) | 18-May-22 | 7,754 | 4.8 | 9.9 | -167.6% | 106.3% | 113.8 | 55.2 | 11.6 | 21.6 | 46.4 | 28.4 |
| Welspun Corp Ltd | SELL | 237 | 173 | 120 | (49.4) | 14-Feb-22 | 6,286 | 11.9 | 9.2 | -49.8% | -22.7% | 19.9 | 25.8 | 7.8 | 5.9 | 8.9 | 9.9 |

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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NM Not meaningful

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- ADD** – We expect the stock to deliver 5% - 15% returns over the next 12 months
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