

# Stock Recommendations



JUNE 8, 2021

## Stock Recommendations

Name of the Company	Latest Reco^	Price as on 8-Jun (Rs)	Price as on latest Report (Rs)	Latest Price target^ (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
<b>Building Material</b>																	
Century Plyboards (India) Ltd	ADD	419	291	321	(23.4)	11-Feb-21	9,309	12.7	14.6	44.3	15.0	33.0	28.7	20.2	19.4	20.5	17.8
Finolex Industries	ADD	175	129	146	(16.5)	03-Feb-21	10,846	8.2	8.4	-25.5	2.4	21.3	20.8	19.1	16.9	13.3	12.8
Greenply Industries Ltd	BUY	216	137	160	(25.9)	12-Feb-21	2,607	8.5	10.7	77.1	25.9	25.4	20.2	21.7	22.1	15.0	12.1
Kajaria Ceramics Ltd	ADD	999	795	853	(14.6)	22-Jan-21	15,879	22.8	26.7	26.0	17.1	43.8	37.4	18.7	19.4	26.0	22.4
Supreme Industries Ltd	ADD	2,265	2,109	2,240	(1.1)	04-May-21	28,764	65.3	70.1	-15.2	7.4	34.7	32.3	24.1	22.1	22.4	20.2
<b>Capital Goods &amp; Engineering</b>																	
AIA Engineering	ADD	1,967	1,900	2,125	8.0	27-May-21	18,549	80.5	89.1	34.2	10.7	24.4	22.1	15.5	14.9	18.7	16.1
Engineers India Ltd	BUY	88	73	95	8.1	02-Feb-21	5,551	7.8	8.0	18.2	2.6	11.3	11.0	19.8	19.1	4.8	4.7
Praj Industries Ltd	BUY	398	267	315	(20.9)	10-May-21	7,286	9.5	12.5	115.9	31.6	41.9	31.9	20.6	24.2	28.0	21.2
<b>Chemicals</b>																	
Balaji Amines Ltd	BUY	2,709	2,778	3,150	16.3	27-May-21	8,669	95.6	111.8	35.0	16.9	28.3	24.2	26.4	23.7	18.8	16.1
GHCL Ltd	ADD	283	234	260	(8.3)	30-Apr-21	2,743	40.6	54.8	18.4	35.0	7.0	5.2	13.7	15.9	4.6	3.8
<b>Construction</b>																	
KNR Construction	ADD	226	227	245	8.4	24-May-21	6,349	9.5	15.2	9.2	60.0	23.8	14.9	13.4	18.3	10.2	6.8
NCC Ltd	BUY	82	83	105	28.1	31-May-21	4,923	6.0	9.0	39.5	50.0	13.7	9.1	6.6	9.3	4.1	2.9
NBCC (India) Ltd	ADD	49	32	35	(29.1)	17-Feb-21	8,883	1.8	2.3	50.0	27.8	27.4	21.5	18.4	20.3	22.5	15.7
PNC Infratech Ltd	BUY	260	245	290	11.7	8 Fen 21	6,661	19.2	24.7	33.3	28.6	13.5	10.5	15.6	17.1	5.7	4.2
<b>Consumer Durables</b>																	
Amber Enterprises Ltd	REDUCE	2,803	2,930	2,985	6.5	25-May-21	8,801	74.2	99.4	206.6	34.0	37.8	28.2	14.5	16.8	20.3	15.7
Bajaj Electricals Ltd	SELL	1,055	1,131	1,065	0.9	26-May-21	10,750	30.3	40.7	148.4	34.3	34.8	25.9	20.0	22.3	20.4	15.5
Blue Star Ltd	ADD	838	843	805	(3.9)	10-May-21	7,983	18.0	25.8	164.7	43.3	46.8	32.6	18.1	23.1	23.5	17.3
<b>Information Technology</b>																	
KPIT Technologies	ADD	245	196	208	(15.0)	30-Apr-21	6,608	6.8	8.7	30.8	27.9	36.0	28.1	14.5	16.5	15.5	13.1
NIIT Technologies (Coforge)	SELL	3,834	3,396	3,115	(18.8)	07-May-21	22,486	109.7	127.1	45.9	15.9	34.9	30.2	24.2	23.0	19.9	16.5
Persistent Systems	ADD	2,512	2,038	2,143	(14.7)	03-May-21	19,874	74.1	91.2	25.6	23.1	33.9	27.5	19.0	20.4	21.1	17.0
Qess Corp Ltd	SELL	764	700	595	(22.1)	07-Jun-21	11,079	22.2	33.1	469.2	49.1	34.4	23.1	13.3	17.7	15.4	11.6

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
<b>Metals &amp; Mining</b>																	
MOIL Ltd	REDUCE	193	190	210	8.8	08-Jun-21	5,142	15.0	17.8	102.7	18.7	12.9	10.8	11.9	13.0	6.4	4.9
<b>Oil &amp; Gas</b>																	
Chennai Petroleum Corp	ADD	136	112	120	(11.5)	30-Apr-21	2,020	15.3	24.0	-11.6	56.9	8.9	5.7	13.3	18.0	8.5	7.5
Gujarat Gas	ADD	598	540	570	(4.7)	02-Jun-21	41,163	22.9	27.1	23.1	18.3	26.1	22.1	29.4	27.0	16.5	14.0
MRPL	SELL	51	53	41	(19.5)	19-May-21	8,926	4.4	6.8	-237.5	54.5	11.6	7.5	6.1	7.7	11.2	8.6
<b>Paints</b>																	
Akzo Nobel India Ltd	ADD	2,276	2,255	2,520	10.7	26-May-21	10,631	59.5	66.2	35.5	11.3	38.3	34.4	16.2	16.5	21.7	19.0
<b>Pharmaceuticals</b>																	
Suven Pharmaceuticals	ADD	498	491	550	10.5	12-Feb-21	12,648	18.4	22.8	24.3	23.9	27.1	21.8	27.5	25.5	21.0	16.4
<b>Transportation</b>																	
Aegis Logistics Ltd	ADD	363	360	405	11.6	01-Jun-21	12,118	11.1	13.4	9.9	20.7	32.7	27.1	22.3	22.5	21.3	17.5
Allcargo Global Logistics	REDUCE	136	128	130	(4.7)	16-Feb-21	3,357	9.5	11.8	53.2	24.2	14.4	11.6	9.2	10.6	5.4	4.7
VRL Logistics Ltd	BUY	267	227	275	3.0	09-Feb-21	2,435	8.6	11.5	68.6	33.7	31.0	23.2	10.0	12.4	7.3	5.9
<b>Others</b>																	
Central Depository Services	SELL	984	790	750	(23.8)	06-May-21	10,332	21.5	23.5	12.0	9.3	45.8	41.9	22.3	21.2	39.8	35.7
EPL Ltd	BUY	254	246	280	10.2	24-May-21	7,979	10.1	11.5	32.9	13.9	25.2	22.1	16.2	16.2	11.0	9.6
JK Paper Ltd	REDUCE	163	143	148	(9.0)	18-Feb-21	2,895	18.7	21.2	88.9	13.4	8.7	7.7	11.8	12.1	6.2	5.7
Radico Khaitan Ltd	ADD	708	628	690	(2.5)	03-Jun-21	9,414	23.3	27.8	14.8	19.3	30.4	25.5	16.4	16.8	19.8	16.8
VIP Industries Ltd	SELL	387	366	325	(16.0)	26-May-21	5,496	1.5	9.2	-121.4	513.3	258.0	42.1	3.2	17.5	48.6	19.3
Welspun Corp Ltd	REDUCE	155	123	120	(22.5)	29-Jan-21	4,105	12.9	-	-34.5	-	12.0	-	8.5	-	0.4	-

Source: Kotak Securities - Private Client Group

<sup>^</sup> All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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