

Stock Recommendations

JUNE 8, 2020

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 8-Jun (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs mn)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Building Material																	
Century Plyboards (India) Ltd	ADD	111	169	184	65.2	05-Feb-20	24,739	9.3	10.2	13.4%	9.7%	12.0	16.6	17.1	16.3	7.6	1.1
Finolux Industries	BUY	477	424	514	7.7	16-Apr-20	59,154	29.1	33.2	-3.0%	14.1%	16.4	12.8	12.6	13.1	8.3	(3.1)
Greenply Industries Ltd	BUY	86	85	124	44.9	09-Apr-20	10,330	6.6	8.3	-1.5%	25.8%	13.0	10.2	17.9	19.0	7.1	(0.1)
Kajaria Ceramics Ltd	ADD	379	545	587	54.9	12-Feb-20	60,242	17.4	20.2	4.8%	16.1%	21.8	27.0	15.0	15.4	11.9	(1.2)
Supreme Industries Ltd	ADD	1,085	979	1,110	2.3	26-May-20	1,37,795	31.3	39.6	-14.9%	26.5%	34.7	24.7	17.7	20.0	18.6	(0.1)
Capital Goods & Engineering																	
AIA Engineering	REDUCE	1,647	1,778	1,700	3.2	01-Feb-20	1,55,350	66.1	68.5	24.2%	3.6%	24.9	26.0	14.1	13.0	18.3	(1.7)
Engineers India Ltd	BUY	72	58	82	13.9	26-Mar-20	45,497	7.9	8.3	14.5%	5.1%	9.1	7.0	20.3	19.6	2.9	(7.3)
Praj Industries Ltd	ADD	65	54	58	(10.7)	28-May-20	11,886	2.6	3.6	-27.8%	38.5%	25.0	15.0	6.6	9.1	14.6	(2.9)
Chemicals																	
Balaji Amines Ltd	BUY	409	215	285	(30.3)	24-Mar-20	13,088	24.2	31.9	-26.4%	31.8%	16.9	6.7	10.8	12.5	10.7	1.2
GHCL Ltd	ADD	139	99	110	(20.6)	22-May-20	13,416	22.1	30.2	-47.0%	36.7%	6.3	3.3	9.2	11.3	4.5	1.4
Construction																	
KNR Construction	BUY	198	195	226	14.1	18-May-20	27,819	16.3	20.2	-5.2%	23.9%	12.1	9.7	13.1	14.2	4.1	(2.0)
NCC Ltd	BUY	31	23	32	2.2	01-Jun-20	18,802	2.1	3.9	-66.7%	85.7%	14.9	5.9	2.5	4.5	2.5	0.1
NBCC (India) Ltd	ADD	23	19	21	(8.5)	08-May-20	41,310	1.1	1.9	-8.3%	72.7%	20.9	10.0	11.4	17.7	23.7	(7.3)
PNC Infratech Ltd	BUY	129	123	175	35.3	23-Apr-20	33,178	14.9	18.1	10.4%	21.5%	8.7	6.8	14.0	14.8	3.2	(1.4)
Consumer Durables																	
Amber Enterprises Ltd	ADD	1,482	1,324	1,460	(1.5)	02-Jun-20	46,541	48.1	73.0	-5.1%	51.8%	30.8	18.1	12.6	16.7	16.2	(0.5)
Bajaj Electricals Ltd	ADD	442	267	285	(35.6)	07-Apr-20	45,075	3.7	18.1	3600.0%	389.2%	119.6	14.8	3.0	13.3	24.6	1.3
Blue Star Ltd	REDUCE	532	475	456	(14.3)	14-May-20	50,690	10.3	16.2	-20.8%	57.3%	51.6	29.3	11.8	18.1	25.6	0.8
Information Technology																	
KPIT Technologies	BUY	61	47	60	(1.2)	29-May-20	11,988	5.2	6.0	-5.5%	15.4%	11.7	7.8	12.6	13.2	2.8	(1.7)
NIIT Technologies	REDUCE	1,451	1,188	1,140	(21.4)	06-May-20	85,095	75.1	84.4	-0.7%	12.4%	19.3	14.1	18.4	18.4	10.0	(1.7)
Persistent Systems	ADD	584	503	536	(8.2)	07-May-20	46,202	42.1	46.6	-5.4%	10.7%	13.9	10.8	12.4	12.1	6.1	(4.0)
Qess Corp Ltd	BUY	280	212	264	(5.8)	29-May-20	40,629	15.6	24.0	-151.8%	53.8%	18.0	8.8	9.6	13.1	6.3	(0.7)

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								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Metals & Mining																	
MOIL Ltd	ADD	152	134	145	(4.6)	05-May-20	40,493	10.3	12.6	-19.5%	22.3%	14.8	10.6	8.1	9.4	7.2	(6.5)
Oil & Gas																	
Chennai Petroleum Corp	BUY	69	51	59	(14.5)	22-May-20	10,281	(56.0)	11.9	-59.4%	-121.3%	(1.2)	4.3	NM	30.8	181.1	9.0
Gujarat Gas	ADD	289	286	303	5.0	08-Jun-20	1,98,557	10.3	16.0	-40.8%	55.3%	28.0	17.9	19.3	24.5	15.2	(0.1)
MRPL	ADD	33	43	46	38.3	06-Feb-20	58,254	5.2	9.1	-155.3%	75.0%	6.4	4.7	10.8	16.5	6.0	3.1
Paints																	
Akzo Nobel India Ltd	ADD	1,916	2,035	2,160	12.7	27-Mar-20	89,468	54.6	61.8	6.4%	13.2%	35.1	32.9	17.5	17.9	20.7	(2.1)
Transportation																	
Aegis Logistics Ltd	BUY	199	144	205	3.3	08-Apr-20	66,299	10.5	12.8	7.1%	21.9%	18.9	11.3	24.3	24.6	12.4	(0.3)
Allcargo Global Logistics	BUY	83	72	100	20.4	29-Apr-20	20,430	8.9	11.2	-3.3%	25.8%	9.3	6.4	8.6	10.2	3.7	(0.2)
VRL Logistics Ltd	BUY	163	169	240	47.2	21-Apr-20	14,870	11.3	13.1	-7.4%	15.9%	14.4	12.9	12.8	14.1	4.4	(0.6)
Others																	
Central Depository Services	REDUCE	266	243	255	(4.1)	21-May-20	27,909	11.2	11.7	9.8%	4.5%	23.7	20.8	14.8	14.4	18.8	(7.3)
Essel Propack Ltd	ADD	180	171	180	0.3	26-May-20	56,363	6.9	8.9	4.5%	29.0%	26.0	19.2	12.8	14.6	10.1	(0.0)
JK Paper Ltd	BUY	96	93	110	14.0	15-May-20	17,168	16.5	22.0	-38.2%	33.3%	5.8	4.2	11.3	13.7	4.9	2.0
Mahindra Holidays & Resorts	BUY	171	148	208	22.0	12-May-20	22,683	3.9	6.0	-43.5%	53.8%	43.7	24.7	25.5	29.8	16.2	(1.6)
Radico Khaitan Ltd	ADD	351	330	358	2.0	01-Jun-20	46,670	14.6	19.9	-14.1%	36.3%	24.0	16.6	12.1	14.6	14.4	(0.2)
VIP Industries Ltd	BUY	271	216	295	8.9	27-May-20	38,475	11.3	12.2	0.0%	8.0%	24.0	17.7	18.7	18.2	11.5	(1.8)
Welspun Corp Ltd	BUY	78	79	145	85.1	19-Mar-20	20,763	24.3	21.8	-5.4%	-10.3%	3.2	3.6	17.7	14.2	1.1	(1.7)

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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