

Stock Recommendations



MARCH 8, 2021

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Name of the Company	Latest Reco^	Price as on 8-Mar (Rs)	Price as on latest Report (Rs)	Latest Price target^ (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	322	291	321	(0.4)	11-Feb-21	7,164	12.7	14.6	44.3	15.0	25.4	22.1	20.2	19.4	15.8	13.7
Finolex Industries	ADD	653	643	730	11.7	3-Feb-21	8,103	41.2	41.9	-25.1	1.7	15.9	15.6	19.1	16.9	9.6	9.2
Greenply Industries Ltd	BUY	185	137	160	(13.3)	12-Feb-21	2,227	8.5	10.7	77.1	25.9	21.7	17.2	21.7	22.1	12.8	10.2
Kajaria Ceramics Ltd	ADD	1,001	795	853	(14.8)	22-Jan-21	15,918	22.8	26.7	26.0	17.1	43.9	37.5	18.7	19.4	26.1	22.4
Supreme Industries Ltd	ADD	2,071	1,732	1,860	(10.2)	27-Jan-21	26,302	54.3	60.1	0.4	10.7	38.1	34.5	23.8	22.2	23.4	20.4
Capital Goods & Engineering																	
AIA Engineering	ADD	1,912	1,963	2,135	11.7	11-Feb-21	18,025	81.0	89.0	27.8	9.9	23.6	21.5	15.7	15.0	18.4	16.0
Engineers India Ltd	BUY	85	73	95	11.3	2-Feb-21	5,393	7.8	8.0	18.2	2.6	10.9	10.7	19.8	19.1	4.4	4.3
Praj Industries Ltd	ADD	183	134	148	(19.0)	8-Feb-21	3,343	5.4	6.7	38.5	24.1	33.8	27.3	12.2	14.1	24.0	19.5
Chemicals																	
Balaji Amines Ltd	BUY	1,789	1,443	1,680	(6.1)	10-Feb-21	5,724	95.6	111.8	35.0	16.9	18.7	16.0	26.4	23.7	12.5	10.6
GHCL Ltd	REDUCE	247	210	215	(12.9)	29-Jan-21	2,390	33.0	46.3	3.8	40.3	7.5	5.3	11.5	14.1	4.8	3.9
Construction																	
KNR Construction	ADD	215	222	240	11.6	15-Feb-21	6,042	13.4	16.9	44.1	26.1	16.0	12.7	18.8	19.6	7.6	5.8
NCC Ltd	ADD	89	90	100	11.9	12-Feb-21	5,370	6.8	9.6	65.9	41.2	13.1	9.3	7.5	9.7	4.8	3.7
NBCC (India) Ltd	ADD	51	32	35	(31.4)	17-Feb-21	9,189	1.8	2.3	50.0	27.8	28.4	22.2	18.4	20.3	23.8	16.6
PNC Infratech Ltd	BUY	270	245	290	7.6	8 Feb 21	6,913	19.2	24.7	33.3	28.6	14.0	10.9	15.6	17.1	5.9	4.4
Consumer Durables																	
Amber Enterprises Ltd	ADD	3,552	2,632	2,925	(17.7)	2-Feb-21	11,155	72.9	97.5	163.2	33.7	48.7	36.4	15.9	16.3	26.3	20.7
Bajaj Electricals Ltd	ADD	1,009	768	830	(17.7)	5-Feb-21	10,282	26.8	37.1	45.7	38.4	37.7	27.2	18.5	21.5	1.7	1.2
Blue Star Ltd	ADD	949	740	790	(16.7)	1-Feb-21	9,040	19.3	27.2	96.9	40.9	49.2	34.9	18.5	22.3	28.1	20.5
Information Technology																	
KPIT Technologies	REDUCE	145	143	136	(6.1)	1-Feb-21	3,911	6.4	7.8	16.4	21.9	22.6	18.6	14.3	15.5	9.3	7.5
NIIT Technologies (Coforge)	SELL	2,570	2,422	2,275	(11.5)	29-Jan-21	15,073	100.7	113.8	35.0	13.0	25.5	22.6	22.7	20.6	13.8	11.8
Persistent Systems	SELL	1,705	1,524	1,390	(18.5)	1-Feb-21	13,489	67.6	77.2	17.2	14.2	25.2	22.1	17.8	17.7	15.4	13.2
Qess Corp Ltd	SELL	723	550	482	(33.3)	29-Jan-21	10,476	22.8	32.1	100.0	40.8	31.7	22.5	12.6	15.3	13.8	10.6

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	159	140	145	(9.1)	17-Feb-21	4,248	9.9	10.4	67.8	5.1	16.1	15.3	8.2	8.4	8.3	7.4
Oil & Gas																	
Chennai Petroleum Corp	SELL	121	119	98	(18.7)	27-Jan-21	1,797	9.9	19.5	141.5	97.0	12.2	6.2	10.0	17.4	11.1	9.4
Gujarat Gas	ADD	537	380	430	(20.0)	8-Feb-21	36,966	20.3	23.1	5.7	13.8	26.5	23.3	26.5	24.0	16.9	14.8
MRPL	ADD	44	34	36	(18.6)	3-Feb-21	7,753	4.6	6.0	-193.9	30.4	9.6	7.4	13.3	15.7	11.6	9.3
Paints																	
Akzo Nobel India Ltd	BUY	2,197	2,200	2,560	16.5	11-Feb-21	10,260	60.2	67.4	32.0	12.0	36.5	32.6	14.9	15.3	20.0	17.4
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	484	491	550	13.7	12-Feb-21	12,283	18.4	22.8	24.3	23.9	26.3	21.2	27.5	25.5	20.4	15.9
Transportation																	
Aegis Logistics Ltd	ADD	314	283	320	1.8	1-Feb-21	10,498	11.4	13.4	42.5	17.5	27.6	23.5	23.3	22.6	17.5	14.7
Allcargo Global Logistics	REDUCE	133	128	130	(2.5)	16-Feb-21	3,280	9.5	11.8	53.2	24.2	14.0	11.3	9.2	10.6	5.3	4.6
VRL Logistics Ltd	BUY	254	227	275	8.3	9-Feb-21	2,316	8.6	11.5	68.6	33.7	29.5	22.1	10.0	12.4	6.9	5.6
Others																	
Central Depository Services	ADD	599	511	540	(9.8)	8-Feb-21	6,284	18.6	20.0	2.8	7.5	32.2	29.9	19.5	18.2	28.0	25.4
EPL Ltd	BUY	219	219	265	21.0	5-Feb-21	6,875	9.5	10.8	20.3	13.7	23.0	20.3	15.2	15.1	9.8	8.5
JK Paper Ltd	REDUCE	156	143	148	(5.2)	18-Feb-21	2,779	18.7	21.2	88.9	13.4	8.3	7.4	11.8	12.1	6.1	5.5
Mahindra Holidays & Resorts	ADD	231	207	235	1.8	28-Jan-21	3,070	11.0	11.5	2.8	4.5	21.0	20.1	37.4	28.3	11.2	9.4
Radico Khaitan Ltd	ADD	581	489	560	(3.6)	1-Feb-21	7,727	22.7	26.7	19.5	17.6	25.6	21.8	16.1	16.4	16.6	14.1
VIP Industries Ltd	ADD	408	354	400	(1.9)	5-Feb-21	5,792	7.1	11.4	153.6	60.6	57.5	35.8	12.1	17.7	23.5	16.9
Welspun Corp Ltd	REDUCE	137	123	120	(12.2)	29-Jan-21	3,623	12.9	-	-34.5	-	10.6	-	8.5	-	0.3	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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