

# Stock Recommendations



FEBRUARY 8, 2021

## Stock Recommendations

Name of the Company	Latest Reco <sup>^</sup>	Price as on 8-Feb (Rs)	Price as on latest Report (Rs)	Latest Price target <sup>^</sup> (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
<b>Building Material</b>																	
Century Plyboards (India) Ltd	BUY	287	185	217	(24.4)	12-Nov-20	6,376	9.3	10.8	43.1	16.1	19.9	26.6	15.9	16.0	18.2	15.8
Finolex Industries	ADD	651	643	730	12.1	03-Feb-21	8,072	41.2	41.9	-25.1	1.7	15.6	15.5	19.1	16.9	9.5	9.1
Greenply Industries Ltd	BUY	124	84	125	0.4	06-Nov-20	1,502	8.0	9.6	86.0	20.0	10.5	13.0	20.7	20.5	9.0	7.5
Kajaria Ceramics Ltd	ADD	885	795	853	(3.6)	22-Jan-21	14,067	22.8	26.7	26.0	17.1	38.8	33.1	18.7	19.4	23.0	19.7
Supreme Industries Ltd	ADD	1,921	1,732	1,860	(3.2)	27-Jan-21	24,402	54.3	60.1	0.4	10.7	31.9	32.0	23.8	22.2	21.7	18.9
<b>Capital Goods &amp; Engineering</b>																	
AIA Engineering	REDUCE	1,979	1,660	1,687	(14.8)	03-Nov-20	18,664	71.6	75.1	16.4	4.9	23.2	26.4	14.2	13.2	21.6	20.1
Engineers India Ltd	BUY	78	73	95	22.4	02-Feb-21	4,904	7.8	8.0	18.2	2.6	9.4	9.7	19.8	19.1	3.2	3.0
Praj Industries Ltd	ADD	132	134	148	12.3	08-Feb-21	2,411	5.4	6.7	38.5	24.1	24.8	19.7	12.2	14.1	16.7	13.5
<b>Chemicals</b>																	
Balaji Amines Ltd	ADD	1,265	823	890	(29.7)	03-Nov-20	4,049	60.2	74.3	20.9	23.4	13.7	17.0	19.7	19.7	13.2	10.7
GHCL Ltd	REDUCE	210	210	215	2.6	29-Jan-21	2,028	33.0	46.3	3.8	40.3	6.4	4.5	11.5	14.1	4.3	3.5
<b>Construction</b>																	
KNR Construction	ADD	216	337	360	66.8	07-Jan-21	3,032	26.0	30.9	61.5	18.8	13.0	7.0	18.1	18.0	3.1	2.1
NCC Ltd	ADD	100	36	45	(54.8)	12-Nov-20	5,980	5.0	6.1	38.9	22.0	7.2	16.3	5.5	6.5	6.0	5.5
NBCC (India) Ltd	REDUCE	33	24	25	(23.3)	17-Nov-20	5,868	2.1	2.2	75.0	4.8	11.4	14.8	20.6	19.1	10.8	8.7
PNC Infratech Ltd	BUY	268	245	290	8.2	8 Fen 21	6,877	19.2	24.7	33.3	28.6	12.8	10.9	15.6	17.1	5.9	4.4
<b>Consumer Durables</b>																	
Amber Enterprises Ltd	ADD	2,738	2,632	2,925	6.8	02-Feb-21	8,599	72.9	97.5	163.2	33.7	36.1	28.1	15.9	16.3	20.1	15.7
Bajaj Electricals Ltd	ADD	1,023	768	830	(18.8)	05-Feb-21	10,422	26.8	37.1	45.7	38.4	28.7	27.6	18.5	21.5	1.7	1.2
Blue Star Ltd	ADD	810	740	790	(2.5)	01-Feb-21	7,719	19.3	27.2	96.9	40.9	38.3	29.8	18.5	22.3	23.9	17.3
<b>Information Technology</b>																	
KPIT Technologies	REDUCE	139	143	136	(1.8)	01-Feb-21	3,740	6.4	7.8	16.4	21.9	22.3	17.8	14.3	15.5	8.9	7.1
NIIT Technologies (Coforge)	SELL	2,608	2,422	2,275	(12.8)	29-Jan-21	15,295	100.7	113.8	35.0	13.0	24.1	22.9	22.7	20.6	14.1	12.0
Persistent Systems	SELL	1,779	1,524	1,390	(21.9)	01-Feb-21	14,075	67.6	77.2	17.2	14.2	22.5	23.0	17.8	17.7	16.2	13.9
Qess Corp Ltd	SELL	704	550	482	(31.5)	29-Jan-21	10,208	22.8	32.1	100.0	40.8	24.1	21.9	12.6	15.3	13.5	10.3

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
<b>Metals &amp; Mining</b>																	
MOIL Ltd	SELL	141	129	120	(14.9)	02-Nov-20	3,756	8.1	8.3	39.7	2.5	15.9	17.0	6.9	6.9	9.3	8.8
<b>Oil &amp; Gas</b>																	
Chennai Petroleum Corp	SELL	92	119	98	6.9	27-Jan-21	1,366	9.9	19.5	141.5	97.0	12.0	4.7	10.0	17.4	10.7	9.0
Gujarat Gas	ADD	435	380	430	(1.2)	08-Feb-21	29,935	20.3	23.1	5.7	13.8	18.7	18.8	26.5	24.0	13.6	11.8
MRPL	ADD	35	34	36	3.0	03-Feb-21	6,123	4.6	6.0	-193.9	30.4	7.4	5.8	13.3	15.7	11.0	8.8
<b>Paints</b>																	
Akzo Nobel India Ltd	ADD	2,271	1,995	2,160	(4.9)	12-Nov-20	10,604	48.9	54.0	35.8	10.4	40.8	42.0	12.3	12.6	24.8	21.8
<b>Pharmaceuticals</b>																	
Suven Pharmaceuticals	ADD	493	326	370	(24.9)	19-Aug-20	12,522	19.6	-	23.0	--	16.7	-	27.7	-	21.1	-
<b>Transportation</b>																	
Aegis Logistics Ltd	ADD	316	283	320	1.3	01-Feb-21	10,548	11.4	13.4	42.5	17.5	24.8	23.6	23.3	22.6	17.6	14.8
Allcargo Global Logistics	SELL	134	133	120	(10.4)	24-Dec-20	3,294	9.2	11.0	24.3	19.6	14.5	12.2	8.8	9.8	5.8	5.0
VRL Logistics Ltd	BUY	225	159	200	(11.0)	13-Nov-20	2,050	6.6	10.0	144.4	51.5	24.1	22.5	8.0	11.4	7.1	5.7
<b>Others</b>																	
Central Depository Services	ADD	521	511	540	3.6	08-Feb-21	5,475	18.6	20.0	2.8	7.5	27.5	26.1	19.5	18.2	23.7	21.4
EPL Ltd	BUY	211	219	265	25.7	05-Feb-21	6,622	9.5	10.8	20.3	13.7	23.1	19.5	15.2	15.1	9.4	8.2
JK Paper Ltd	REDUCE	134	90	95	(28.8)	10-Nov-20	2,376	18.7	21.2	88.9	13.4	4.8	6.3	11.8	12.1	5.5	5.0
Mahindra Holidays & Resorts	ADD	237	207	235	(0.8)	28-Jan-21	3,151	11.0	11.5	2.8	4.5	18.8	20.6	37.4	28.3	11.5	9.7
Radico Khaitan Ltd	ADD	521	489	560	7.5	01-Feb-21	6,925	22.7	26.7	19.5	17.6	21.5	19.5	16.1	16.4	14.8	12.6
VIP Industries Ltd	ADD	354	354	400	13.2	05-Feb-21	5,020	7.1	11.4	153.6	60.6	49.9	31.0	12.1	17.7	20.1	14.4
Welspun Corp Ltd	REDUCE	126	123	120	(4.6)	29-Jan-21	3,334	12.9	-	-34.5	-	9.5	-	8.5	-	0.3	-

Source: Kotak Securities - Private Client Group

<sup>^</sup> All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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