

Stock Recommendations



SEPTEMBER 07, 2022

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Name of the Company	Latest Reco [^]	Price as on 07 Sep (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	
Building Material																		
Century Plyboards (India) Ltd	BUY	672	580	670	(0.3)	22-Jul-22	14,923	18.5	20.9	31.2%	13.0%	36.3	32.1	23.5	21.6	23.6	20.3	
Finolex Industries	ADD	152	132	145	(4.5)	26-Jul-22	9,422	6.6	8.8	-61.2%	33.3%	23.0	17.3	10.4	13.1	12.6	9.4	
Greenply Industries Ltd	BUY	194	180	219	12.7	10-Aug-22	2,345	8.5	10.4	10.4%	22.4%	22.9	18.7	17.8	18.4	17.1	11.3	
Kajaria Ceramics Ltd	ADD	1,115	1,074	1,190	6.8	22-Jul-22	17,715	26.9	34.0	13.5%	26.4%	41.4	32.8	19.3	21.9	25.5	20.4	
Supreme Industries Ltd	BUY	2,111	1,823	2,210	4.7	26-Jul-22	26,810	63.9	76.3	-16.1%	19.4%	33.0	27.7	19.9	20.8	21.8	18.1	
Capital Goods & Engineering																		
AIA Engineering	ADD	2,491	2,395	2,520	1.2	10-Aug-22	23,491	85.6	96.8	30.3%	13.1%	29.1	25.7	14.7	14.5	23.2	19.9	
Praj Industries Ltd	BUY	424	383	445	5.0	8-Aug-22	7,759	11.3	15.8	37.8%	39.8%	37.5	26.8	21.4	26.1	26.1	17.5	
Chemicals																		
Balaji Amines Ltd	BUY	3,444	3,553	4,352	26.4	16-Aug-22	11,020	164.5	181.3	29.0%	10.2%	20.9	19.6	29.4	24.2	12.8	11.7	
GHCL Ltd	ADD	647	644	715	10.5	1-Aug-22	6,147	112.9	89.4	80.1%	-20.8%	5.7	7.2	28.1	18.7	4.1	4.3	
Sumitomo Chemicals India Ltd	ADD	497	476	510	2.7	11-Aug-22	24,840	10.5	13.0	23.5%	23.8%	47.3	36.6	24.2	24.1	33.1	26.6	
Construction																		
KNR Construction	ADD	254	260	280	10.0	16-Aug-22	7,150	14.7	18.5	8.1%	25.9%	17.3	13.8	17.0	17.9	8.7	6.6	
NCC Ltd	BUY	74	66	90	21.1	11-Aug-22	4,463	6.6	8.5	-17.5%	28.8%	11.3	8.7	6.7	8.2	2.8	2.1	
NBCC (India) Ltd	SELL	36	33	31	(13.9)	17-Aug-22	6,480	1.1	1.9	10.0%	72.7%	32.7	18.9	10.7	17.8	16.6	14.0	
PNC Infratech Ltd	BUY	282	257	320	13.6	12-Aug-22	7,226	21.4	25.6	13.8%	19.6%	13.2	11.0	15.2	15.6	5.6	4.3	
Consumer Durables																		
Amber Enterprises Ltd	BUY	2,303	2,185	2,643	14.8	11-Aug-22	7,829	45.6	77.7	40.7%	70.4%	50.5	29.6	8.5	13.1	23.0	15.8	
Bajaj Electricals Ltd	ADD	1,214	1,144	1,210	(0.3)	16-Aug-22	13,956	24.2	34.7	96.7%	43.4%	50.1	35.0	15.0	18.5	35.0	24.3	
Blue Star Ltd	ADD	1,131	991	1,121	(0.9)	8-Aug-22	10,776	28.0	37.6	60.9%	34.3%	40.4	30.1	24.4	27.4	22.7	18.0	
Information Technology																		
IndiaMART InterMESH	BUY	4,743	4,074	5,015	5.7	25-Jul-22	14,228	94.7	125.4	-2.8%	32.4%	50.1	37.8	14.7	17.3	34.5	24.9	
KPIT Technologies	SELL	549	520	437	(20.4)	27-Jul-22	14,826	12.7	15.6	24.5%	22.8%	43.2	35.2	23.9	24.4	25.3	20.4	
NIIT Technologies (Coforge)	ADD	3,506	3,726	4,100	16.9	25-Jul-22	20,563	136.8	170.9	26.0%	24.9%	25.6	20.5	27.0	26.8	13.8	11.1	
Persistent Systems	SELL	3,302	3,633	3,314	0.4	25-Jul-22	26,121	109.0	132.6	20.7%	21.7%	30.3	24.9	22.8	23.5	18.5	15.2	
Qess Corp Ltd	BUY	582	586	677	16.4	16-Aug-22	8,435	26.1	39.8	60.1%	52.5%	22.3	14.6	15.2	20.8	11.1	7.9	

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Metals & Mining

MOIL Ltd	BUY	168	161	195	16.3	8-Aug-22	4,466	19.5	19.9	8.9%	2.1%	8.6	8.4	16.5	15.0	5.2	4.7
APL Apollo Tubes Ltd	ADD	1,051	923	1,025	(2.5)	29-Jul-22	26,285	28.4	36.6	26.8%	28.9%	37.0	28.7	27.2	27.2	22.5	15.7

Oil & Gas

Chennai Petroleum Corp	SELL	290	288	176	(39.3)	27-Jul-22	4,320	114.9	35.3	26.5%	-69.3%	2.5	8.2	44.5	10.6	3.5	6.7
Gujarat Gas	ADD	487	444	495	1.6	5-Aug-22	33,533	18.7	23.6	0.0%	26.2%	26.1	20.7	20.5	21.4	15.3	12.3
MRPL	SELL	74	73	69	(6.1)	1-Aug-22	12,877	20.9	11.6	23.7%	-44.5%	3.5	6.3	40.6	17.1	4.3	5.6

Paints

Akzo Nobel India Ltd	BUY	2,020	1,923	2,380	17.8	10-Aug-22	9,432	67.9	74.5	9.2%	9.7%	29.7	27.1	19.6	20.0	17.7	15.8
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Pharmaceuticals

Suven Pharmaceuticals	BUY	494	480	630	27.5	10-Aug-22	12,555	20.6	26.2	15.7%	27.2%	24.0	18.9	26.2	25.5	18.0	14.2
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Transportation

Aegis Logistics Ltd	BUY	280	269	330	17.8	17-Aug-22	9,354	13.5	15.1	29.8%	11.9%	20.7	18.5	19.2	18.6	11.9	10.4
Allcargo Global Logistics	BUY	338	299	430	27.2	16-Aug-22	8,315	39.3	43.0	6.8%	9.4%	8.6	7.9	23.1	20.9	4.6	3.7
Blue Dart Express	BUY	9,051	8,284	9,800	8.3	29-Jul-22	21,542	178.2	196.2	15.1%	10.1%	50.8	46.1	40.6	34.9	17.7	15.7
VRL Logistics Ltd	BUY	616	603	730	18.4	12-Aug-22	5,621	21.2	27.0	16.5%	27.4%	29.1	22.8	22.7	25.5	11.6	9.5

Others

Bata India Ltd	BUY	1,927	1,924	2,290	18.8	19-Aug-22	24,859	32.3	41.6	303.8%	28.8%	59.7	46.3	26.8	28.2	30.8	25.3
Central Depository Services	REDUCE	1,400	1,162	1,105	(21.1)	2-Aug-22	14,700	26.8	30.5	-10.1%	13.8%	52.2	45.9	22.1	21.5	39.5	35.1
EPL Ltd	REDUCE	167	171	165	(1.3)	28-Jul-22	5,265	7.2	8.7	5.9%	20.8%	23.2	19.2	11.3	12.4	8.4	7.2
JK Paper Ltd	ADD	422	394	450	6.7	3-Aug-22	7,505	63.4	73.5	98.1%	15.9%	6.7	5.7	27.5	24.6	5.3	4.3
Radico Khaitan Ltd	REDUCE	1,031	947	910	(11.7)	12-Aug-22	13,706	23.6	28.3	24.9%	19.9%	43.7	36.4	15.0	15.8	28.2	22.5
VIP Industries Ltd	REDUCE	610	608	615	0.9	29-Jul-22	8,656	10.9	15.4	142.2%	41.3%	55.9	39.6	23.6	27.6	29.7	22.2

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Welspun Corp Ltd	REDUCE	247	234	245	(0.6)	24-Aug-22	6,532	20.6	28.3	22.6%	37.4%	12.0	8.7	11.0	13.3	8.7	5.2
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Source: Kotak Securities - Private Client Group

^ All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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