

Stock Recommendations



JULY 07, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price	Price as	Latest	Upside/	Latest	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
		as on 07 Jul (Rs)	on latest Report (Rs)	Price target [^] (Rs)	(Down-side) (%)	Report Date		FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Building Material																	
Century Plyboards (India) Ltd	BUY	530	538	670	26.3	18-May-22	11,785	18.6	20.9	31.9%	12.4%	28.5	25.4	23.7	21.6	18.5	16.0
Finolex Industries	ADD	139	150	165	18.6	20-May-22	8,634	9.3	10.3	-45.3%	10.8%	15.0	13.5	14.3	14.6	7.8	6.8
Greenply Industries Ltd	BUY	183	182	242	32.1	17-May-22	2,211	9.0	11.5	16.9%	27.8%	20.4	15.9	18.7	19.9	14.7	9.7
Kajaria Ceramics Ltd	BUY	983	943	1,225	24.6	18-May-22	15,622	28.9	35.0	21.9%	21.1%	34.0	28.1	20.6	22.2	21.1	17.5
Supreme Industries Ltd	BUY	1,847	1,947	2,350	27.3	02-May-22	23,452	70.6	78.5	-7.3%	11.2%	26.2	23.5	21.7	21.0	17.2	15.2
Capital Goods & Engineering																	
AIA Engineering	ADD	2,317	2,071	2,225	(4.0)	30-May-22	21,851	77.9	88.2	18.6%	13.2%	29.7	26.3	13.6	13.5	23.8	20.3
Praj Industries Ltd	BUY	392	329	430	9.7	30-May-22	7,176	10.8	15.4	31.7%	42.6%	36.3	25.5	20.6	25.7	23.2	16.3
Chemicals																	
Balaji Amines Ltd	BUY	2,925	3,055	4,335	48.2	13-May-22	9,360	158.5	180.6	24.3%	13.9%	18.5	16.9	29.4	25.2	12.2	10.7
GHCL Ltd	ADD	617	644	690	11.9	05-May-22	5,857	77.8	78.2	24.1%	0.5%	7.9	8.2	21.2	18.1	5.2	4.9
Sumitomo Chemicals India Ltd	ADD	469	464	500	6.6	01-Jun-22	23,460	10.3	12.8	21.2%	24.3%	45.6	36.3	23.8	23.8	31.8	25.6
Construction																	
KNR Construction	ADD	240	255	280	16.7	02-Jun-22	6,743	14.7	18.5	8.1%	25.9%	16.3	13.0	17.0	17.9	8.1	6.1
NCC Ltd	BUY	57	62	90	58.3	12-May-22	3,415	6.6	8.5	-17.5%	28.8%	8.6	6.7	6.7	8.2	2.6	2.2
NBCC (India) Ltd	SELL	32	34	30	(6.0)	03-Jun-22	5,742	1.6	1.8	60.0%	12.5%	19.9	17.7	15.1	16.5	16.9	12.7
PNC Infratech Ltd	BUY	242	248	320	32.1	31-May-22	6,214	21.4	25.6	13.8%	19.6%	11.3	9.5	15.2	15.6	4.5	3.4
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,410	3,379	3,244	34.6	16-May-22	8,194	62.8	95.4	93.8%	51.9%	38.4	25.3	11.5	15.4	19.6	14.2
Bajaj Electricals Ltd	ADD	1,104	958	1,093	(1.0)	19-May-22	12,690	25.0	34.2	103.3%	36.8%	44.1	32.3	15.5	18.2	30.3	22.0
Blue Star Ltd	REDUCE	877	1,072	1,121	27.8	09-May-22	8,358	28.1	37.5	61.5%	33.5%	31.2	23.4	24.5	27.3	17.4	13.8
Information Technology																	
IndiaMART InterMESH	BUY	3,912	4,915	6,000	53.4	02-May-22	11,737	105.0	133.3	7.8%	27.0%	37.3	29.4	16.2	18.1	24.5	17.5
KPIT Technologies	SELL	507	587	437	(13.8)	28-Apr-22	13,688	12.7	15.6	24.5%	22.8%	39.9	32.5	23.8	24.5	23.4	18.7
NIIT Technologies (Coforge)	ADD	3,620	3,654	4,126	14.0	13-May-22	21,231	143.9	171.9	32.5%	19.5%	25.2	21.1	29.0	28.5	36.7	17.7
Persistent Systems	SELL	3,393	4,309	4,170	22.9	29-Apr-22	26,845	110.7	134.5	22.6%	21.5%	30.7	25.2	23.1	23.8	20.5	16.5
Qess Corp Ltd	BUY	589	668	770	30.8	30-May-22	8,534	34.8	45.3	113.5%	30.2%	16.9	13.0	20.0	22.8	9.4	7.4

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								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Metals & Mining																	
MOIL Ltd	BUY	148	161	190	28.1	31-May-22	3,951	16.4	18.3	13.1%	11.6%	9.0	8.1	14.9	14.8	5.0	4.3
APL Apollo Tubes Ltd	BUY	877	871	1,025	16.9	16-May-22	21,925	28.4	36.6	26.8%	28.9%	30.9	24.0	27.2	27.2	18.7	13.0
Oil & Gas																	
Chennai Petroleum Corp	SELL	266	255	176	(33.8)	29-Apr-22	3,963	71.2	35.3	-21.6%	-50.4%	3.7	7.5	30.2	12.3	5.1	6.8
Gujarat Gas	ADD	456	501	541	18.6	11-May-22	31,390	18.7	24.6	0.0%	31.6%	24.4	18.5	20.5	22.2	14.9	11.6
MRPL	SELL	72	67	56	(22.7)	13-May-22	12,693	10.9	9.4	-35.5%	-13.8%	6.6	7.7	23.5	16.5	7.4	7.5
Paints																	
Akzo Nobel India Ltd	BUY	1,888	1,887	2,670	41.4	14-Feb-22	8,817	67.2	76.3	16.1%	13.5%	28.1	24.7	19.7	20.8	16.7	14.4
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	438	534	630	43.8	11-May-22	11,125	20.6	26.2	15.7%	27.2%	21.3	16.7	26.2	25.5	15.8	12.5
Transportation																	
Aegis Logistics Ltd	BUY	208	216	300	44.5	01-Jun-22	6,934	13.5	15.1	29.8%	11.9%	15.4	13.7	19.2	18.6	4.4	3.6
Allcargo Global Logistics	BUY	266	316	430	62.0	31-May-22	6,531	39.3	43.0	6.8%	9.4%	6.8	6.2	23.1	20.9	3.5	2.7
Blue Dart Express	BUY	8,095	6,835	8,260	2.0	09-May-22	19,266	163.3	183.6	5.5%	12.4%	49.6	44.1	38.6	34.4	16.5	14.5
VRL Logistics Ltd	BUY	648	602	730	12.7	31-May-22	5,910	21.2	27.0	16.5%	27.4%	30.6	24.0	22.7	25.5	12.2	10.0
Others																	
Bata India Ltd	BUY	1,790	1,799	2,200	22.9	30-May-22	23,091	30.2	40.0	277.5%	32.5%	59.3	44.8	25.5	27.8	29.9	24.1
Central Depository Services	REDUCE	1,119	1,096	1,126	0.6	30-May-22	11,750	30.3	32.7	1.7%	7.9%	36.9	34.2	24.3	22.1	28.5	25.9
EPL Ltd	REDUCE	162	155	160	(1.4)	12-May-22	5,109	7.2	8.7	5.9%	20.8%	22.5	18.6	11.3	12.4	8.2	7.0
JK Paper Ltd	ADD	303	351	400	32.1	23-May-22	5,392	60.6	71.4	89.4%	17.8%	5.0	4.2	26.4	24.1	4.2	3.3
Radico Khaitan Ltd	REDUCE	902	795	780	(13.5)	02-Jun-22	11,999	22.4	25.6	18.5%	14.3%	40.3	35.2	14.2	14.4	25.8	21.4
VIP Industries Ltd	SELL	621	598	545	(12.2)	18-May-22	8,818	9.9	13.6	106.3%	37.4%	62.7	45.7	21.6	25.1	32.4	24.9
Welspun Corp Ltd	SELL	225	173	120	(46.7)	14-Feb-22	5,963	9.2	-	-22.7%	-	24.5	-	5.9	-	9.2	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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