

Stock Recommendations



JULY 07, 2021

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Name of the Company	Latest Reco [^]	Price as on 07-July (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	411	419	445	8.3	14-Jun-21	9,130	11.8	15.9	29.7	34.7	34.8	25.8	19.0	21.1	21.6	16.8
Finolex Industries	REDUCE	178	182	175	(1.7)	29-Jun-21	11,045	8.8	8.7	-24.8	-1.1	20.2	20.5	16.7	15.0	12.0	11.8
Greenply Industries Ltd	ADD	198	216	244	23.2	16-Jun-21	2,389	7.5	11.1	50.0	48.0	26.4	17.8	19.1	23.1	15.6	10.6
Kajaria Ceramics Ltd	ADD	980	1,016	1,089	11.1	15-Jun-21	15,577	23.9	30.3	23.2	26.8	41.0	32.3	19.2	21.5	25.0	20.0
Supreme Industries Ltd	ADD	2,167	2,109	2,240	3.4	04-May-21	27,522	65.3	70.1	-15.2	7.4	33.2	30.9	24.1	22.1	21.4	19.2
Capital Goods & Engineering																	
AIA Engineering	ADD	2,148	1,900	2,125	(1.1)	27-May-21	20,254	80.5	89.1	34.2	10.7	26.7	24.1	15.5	14.9	20.5	17.7
Engineers India Ltd	ADD	79	84	95	20.5	15-Jun-21	4,983	7.9	8.6	6.8	8.9	10.0	9.2	25.2	26.0	4.0	2.9
Praj Industries Ltd	BUY	358	267	315	(11.9)	10-May-21	6,546	9.5	12.5	115.9	31.6	37.7	28.6	20.6	24.2	25.0	18.9
Chemicals																	
Balaji Amines Ltd	BUY	2,757	2,778	3,150	14.3	27-May-21	8,822	95.6	111.8	35.0	16.9	28.8	24.7	26.4	23.7	19.2	16.4
GHCL Ltd	ADD	282	234	260	(7.7)	30-Apr-21	2,728	40.6	54.8	18.4	35.0	6.9	5.1	13.7	15.9	4.6	3.8
Construction																	
KNR Construction	ADD	241	227	245	1.7	24-May-21	6,772	9.5	15.2	9.2	60.0	25.4	15.9	13.4	18.3	11.0	7.3
NCC Ltd	BUY	90	83	105	17.3	31-May-21	5,379	6.0	9.0	39.5	50.0	14.9	10.0	6.6	9.3	4.5	3.2
NBCC (India) Ltd	SELL	53	54	50	(6.2)	01-Jul-21	9,594	1.5	2.4	36.4	60.0	35.5	22.2	15.7	22.1	40.0	17.3
PNC Infratech Ltd	BUY	303	246	300	(1.1)	29-Jun-21	7,783	19.4	23.7	37.6	22.2	15.6	12.8	15.8	16.5	7.3	5.4
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,999	2,930	2,985	(0.5)	25-May-21	9,417	74.2	99.4	206.6	34.0	40.4	30.2	14.5	16.8	21.7	16.8
Bajaj Electricals Ltd	SELL	1,053	1,131	1,065	1.1	26-May-21	10,730	30.3	40.7	148.4	34.3	34.8	25.9	20.0	22.3	20.4	15.5
Blue Star Ltd	ADD	857	843	805	(6.1)	10-May-21	8,171	18.0	25.8	164.7	43.3	46.8	32.6	18.1	23.1	24.0	17.7
Information Technology																	
IndiaMART InterMESH	BUY	7,260	7,141	8,565	18.0	02-Jul-21	21,780	107.3	131.8	16.3	22.8	67.7	55.1	18.6	19.4	54.3	42.4
KPIT Technologies	ADD	253	196	208	(17.8)	30-Apr-21	6,831	6.8	8.7	30.8	27.9	37.2	29.1	14.5	16.5	16.1	13.6
NIIT Technologies (Coforge)	SELL	4,247	3,396	3,115	(26.7)	07-May-21	24,908	109.7	127.1	45.9	15.9	38.7	33.4	24.2	23.0	22.1	18.4
Persistent Systems	ADD	2,811	2,038	2,143	(23.8)	03-May-21	22,242	74.1	91.2	25.6	23.1	37.9	30.8	19.0	20.4	23.9	19.3
Qess Corp Ltd	SELL	805	700	595	(26.1)	07-Jun-21	11,673	22.2	33.1	469.2	49.1	36.3	24.3	13.3	17.7	16.3	12.3

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	193	190	210	8.6	08-Jun-21	5,154	15.0	17.8	102.7	18.7	12.9	10.9	11.9	13.0	6.4	4.9
Oil & Gas																	
Chennai Petroleum Corp	ADD	144	112	120	(16.4)	30-Apr-21	2,139	15.3	24.0	-11.6	56.9	9.4	6.0	13.3	18.0	8.6	7.6
Gujarat Gas	ADD	672	540	570	(15.2)	02-Jun-21	46,258	22.9	27.1	23.1	18.3	29.4	24.8	29.4	27.0	18.6	15.8
MRPL	SELL	49	53	41	(16.2)	19-May-21	8,576	4.4	6.8	-237.5	54.5	11.1	7.2	6.1	7.7	11.0	8.5
Paints																	
Akzo Nobel India Ltd	ADD	2,329	2,255	2,520	8.2	26-May-21	10,875	59.5	66.2	35.5	11.3	39.1	35.2	16.2	16.5	22.2	19.5
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	471	471	510	8.3	10-Jun-21	11,960	16.9	21.1	19.0	24.9	27.9	22.3	27.6	26.5	21.6	16.8
Transportation																	
Aegis Logistics Ltd	ADD	351	360	405	15.4	01-Jun-21	11,718	11.1	13.4	9.9	20.7	31.6	26.2	22.3	22.5	20.6	16.9
Allcargo Global Logistics	REDUCE	155	128	130	(16.1)	16-Feb-21	3,813	9.5	11.8	53.2	24.2	16.3	13.1	9.2	10.6	6.1	5.3
VRL Logistics Ltd	BUY	295	280	355	20.3	16-Jun-21	2,692	5.8	11.8	16.0	103.4	50.9	25.0	7.6	14.7	9.6	7.0
Others																	
Central Depository Services	SELL	1,024	790	750	(26.8)	06-May-21	10,755	21.5	23.5	12.0	9.3	47.6	43.6	22.3	21.2	41.6	37.3
EPL Ltd	BUY	277	246	280	1.1	24-May-21	8,698	10.1	11.5	32.9	13.9	27.4	24.1	16.2	16.2	12.0	10.4
JK Paper Ltd	BUY	232	176	220	(5.3)	22-Jun-21	4,133	21.9	37.3	54.2	70.3	10.6	6.2	13.3	18.7	7.9	5.3
Radico Khaitan Ltd	ADD	752	628	690	(8.3)	03-Jun-21	10,008	23.3	27.8	14.8	19.3	32.3	27.1	16.4	16.8	21.1	17.9
VIP Industries Ltd	SELL	414	366	325	(21.5)	26-May-21	5,878	1.5	9.2	-121.4	513.3	276.0	45.0	3.2	17.5	52.3	20.8
Welspun Corp Ltd	REDUCE	138	143	145	5.1	01-Jul-21	3,654	12.1	14.5	-48.9	19.8	11.4	9.5	7.9	8.9	5.4	3.6

Source: Kotak Securities - Private Client Group

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