

Stock Recommendations

JULY 7, 2020

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Name of the Company	Latest Reco [^]	Price as on 7-Jul (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs mn)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Building Material																	
Century Plyboards (India) Ltd	BUY	131	120	142	8.8	30-Jun-20	29,005	6.2	8.8	-17.3%	41.9%	21.1	13.6	12.0	15.4	11.1	8.9
Finolex Industries	ADD	488	498	535	9.6	25-Jun-20	60,531	21.8	28.2	-16.5%	29.4%	22.4	17.7	13.5	16.0	13.3	10.4
Greenply Industries Ltd	BUY	88	85	117	32.7	30-Jun-20	10,638	4.9	7.8	-38.0%	59.2%	18.0	10.9	14.7	20.1	9.5	6.5
Kajaria Ceramics Ltd	ADD	399	398	445	11.4	03-Jul-20	63,469	11.4	15.3	-29.2%	34.2%	35.0	26.0	10.1	12.4	17.2	13.6
Supreme Industries Ltd	ADD	1,152	979	1,110	(3.6)	26-May-20	1,46,298	31.3	39.6	-14.9%	26.5%	36.8	24.7	17.7	20.0	19.7	16.0
Capital Goods & Engineering																	
AIA Engineering	REDUCE	1,626	1,628	1,577	(3.0)	26-Jun-20	1,53,365	58.9	71.7	-5.9%	21.7%	27.6	22.7	13.4	14.3	22.0	17.2
Engineers India Ltd	ADD	74	80	86	15.7	29-Jun-20	46,982	7.3	7.7	7.4%	5.5%	10.2	10.4	19.3	19.3	3.1	2.5
Praj Industries Ltd	ADD	66	54	58	(12.7)	28-May-20	12,151	2.6	3.6	-27.8%	38.5%	25.5	15.0	6.6	9.1	15.0	10.9
Chemicals																	
Balaji Amines Ltd	REDUCE	570	460	465	(18.4)	24-Jun-20	18,234	36.4	44.8	12.7%	23.1%	15.7	10.3	15.5	16.2	9.8	7.8
GHCL Ltd	ADD	175	99	110	(37.1)	22-May-20	16,940	22.1	30.2	-47.0%	36.7%	7.9	3.3	9.2	11.3	5.2	4.2
Construction																	
KNR Construction	BUY	215	197	247	15.1	15-Jun-20	30,151	12.2	21.3	-23.8%	74.6%	17.6	9.2	10.1	15.4	5.4	3.6
NCC Ltd	BUY	33	23	32	(3.5)	01-Jun-20	19,913	2.1	3.9	-66.7%	85.7%	15.8	5.9	2.5	4.5	2.7	2.3
NBCC (India) Ltd	ADD	27	19	21	(23.2)	08-May-20	49,230	1.1	1.9	-8.3%	72.7%	24.9	10.0	11.4	17.7	31.3	9.9
PNC Infratech Ltd	BUY	152	139	185	22.1	29-Jun-20	38,860	12.2	18.7	-11.6%	53.3%	12.4	7.4	11.6	15.5	4.0	2.5
Consumer Durables																	
Amber Enterprises Ltd	ADD	1,462	1,324	1,460	(0.2)	02-Jun-20	45,916	48.1	73.0	-5.1%	51.8%	30.4	18.1	12.6	16.7	16.0	11.2
Bajaj Electricals Ltd	ADD	396	411	447	13.0	22-Jun-20	40,301	5.4	19.4	-775.0%	259.3%	73.2	21.2	4.6	14.6	23.0	11.3
Blue Star Ltd	REDUCE	498	475	456	(8.4)	14-May-20	47,426	10.3	16.2	-20.8%	57.3%	48.3	29.3	11.8	18.1	24.0	16.7
Information Technology																	
KPIT Technologies	BUY	62	47	60	(3.0)	29-May-20	12,215	5.2	6.0	-5.5%	15.4%	11.9	7.8	12.6	13.2	2.9	2.2
NIIT Technologies	REDUCE	1,511	1,188	1,140	(24.6)	06-May-20	88,620	75.1	84.4	-0.7%	12.4%	20.1	14.1	18.4	18.4	10.5	9.3
Persistent Systems	ADD	680	503	536	(21.1)	07-May-20	53,761	42.1	46.6	-5.4%	10.7%	16.1	10.8	12.4	12.1	7.8	6.5
Qess Corp Ltd	BUY	350	212	264	(24.6)	29-May-20	50,794	15.6	24.0	-151.8%	53.8%	22.5	8.8	9.6	13.1	8.0	6.2

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								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Metals & Mining																	
MOIL Ltd	SELL	149	153	140	(6.3)	22-Jun-20	39,813	8.3	10.9	-21.0%	31.3%	18.0	14.0	7.0	8.8	9.3	6.3
Oil & Gas																	
Chennai Petroleum Corp	BUY	80	51	59	(26.6)	22-May-20	11,972	(56.0)	11.9	-59.4%	-121.3%	(1.4)	4.3	NM	30.8	183.9	10.0
Gujarat Gas	ADD	310	286	303	(2.2)	08-Jun-20	2,13,211	10.3	16.0	-40.8%	55.3%	30.1	17.9	19.3	24.5	16.3	11.5
MRPL	BUY	37	33	40	9.4	11-Jun-20	64,036	(15.6)	9.5	-18.3%	-160.9%	(2.3)	3.5	(49.9)	33.5	(92.4)	4.9
Paints																	
Akzo Nobel India Ltd	ADD	1,865	1,857	1,975	5.9	22-Jun-20	87,096	33.1	59.8	-37.7%	80.7%	56.3	31.1	10.7	17.6	29.9	17.9
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	499	475	652	30.7	26-Jun-20	63,360	28.0	34.3	12.0%	22.5%	17.8	13.8	29.7	26.7	13.7	10.7
Transportation																	
Aegis Logistics Ltd	ADD	180	198	225	24.9	24-Jun-20	60,170	8.2	11.8	-25.5%	43.9%	22.0	16.8	19.2	23.6	14.0	9.8
Allcargo Global Logistics	BUY	98	93	110	12.3	07-Jul-20	24,096	5.9	10.0	-24.4%	69.5%	16.6	9.3	5.6	9.0	4.7	3.9
VRL Logistics Ltd	BUY	161	155	215	33.8	23-Jun-20	14,656	7.5	12.5	-25.0%	66.7%	21.4	12.4	8.6	13.1	4.8	3.6
Others																	
Central Depository Services	REDUCE	298	262	255	(14.5)	10-Jun-20	31,311	11.2	11.7	9.8%	4.5%	26.6	22.4	14.8	14.4	21.9	20.1
Essel Propack Ltd	ADD	183	171	180	(1.6)	26-May-20	57,462	6.9	8.9	4.5%	29.0%	26.5	19.2	12.8	14.6	10.3	8.7
JK Paper Ltd	BUY	104	93	110	6.1	15-May-20	18,450	16.5	22.0	-38.2%	33.3%	6.3	4.2	11.3	13.7	5.1	4.3
Mahindra Holidays & Resorts	BUY	181	148	208	14.6	12-May-20	24,133	3.9	6.0	-43.5%	53.8%	46.5	24.7	25.5	29.8	17.3	12.2
Radico Khaitan Ltd	ADD	364	330	358	(1.8)	01-Jun-20	48,472	14.6	19.9	-14.1%	36.3%	25.0	16.6	12.1	14.6	14.9	11.6
VIP Industries Ltd	BUY	260	216	295	13.5	27-May-20	36,892	11.3	12.2	0.0%	8.0%	23.0	17.7	18.7	18.2	10.9	9.9
Welspun Corp Ltd	REDUCE	83	82	85	2.7	18-Jun-20	21,929	5.0	7.9	-79.5%	58.0%	16.6	10.4	4.0	6.0	4.4	2.4

Source: Kotak Securities - Private Client Group

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