

Stock Recommendations



JUNE 07, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 7 Jun (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	
Building Material																		
Century Plyboards (India) Ltd	BUY	557	538	670	20.4	18-May-22	12,367	14.1	18.6	54.9%	31.9%	39.5	29.9	22.2	23.7	23.2	19.4	
Finolex Industries	ADD	159	150	165	3.9	20-May-22	9,854	17.0	9.3	45.3%	-45.3%	9.3	17.1	30.4	14.3	7.2	9.3	
Greenply Industries Ltd	BUY	177	182	242	36.7	17-May-22	2,137	7.7	9.0	54.0%	16.9%	23.0	19.7	19.4	18.7	15.6	14.3	
Kajaria Ceramics Ltd	BUY	989	943	1,225	23.9	18-May-22	15,713	23.7	28.9	22.2%	21.9%	41.7	34.2	18.9	20.6	25.3	21.2	
Supreme Industries Ltd	BUY	1,865	1,947	2,350	26.0	02-May-22	23,680	76.2	70.6	-1.0%	-7.3%	24.5	26.4	27.6	21.7	18.3	17.3	
Capital Goods & Engineering																		
AIA Engineering	ADD	2,157	2,071	2,225	3.2	30-May-22	20,337	65.7	77.9	9.5%	18.6%	32.8	27.7	13.0	13.6	27.5	22.1	
Praj Industries Ltd	BUY	320	329	430	34.4	30-May-22	5,853	8.2	10.8	86.4%	31.7%	39.0	29.6	17.5	20.6	27.2	18.5	
Chemicals																		
Balaji Amines Ltd	BUY	3,117	3,055	4,335	39.1	13-May-22	9,973	127.5	158.5	73.5%	24.3%	24.4	19.7	33.0	29.4	15.9	13.1	
GHCL Ltd	ADD	629	644	690	9.7	05-May-22	5,976	62.7	77.8	94.1%	24.1%	10.0	8.1	19.4	21.2	6.6	5.3	
Sumitomo Chemicals India Ltd	ADD	475	464	500	5.3	01-Jun-22	23,740	8.5	10.3	23.2%	21.2%	55.9	46.1	24.4	23.8	38.9	32.2	
Construction																		
KNR Construction	ADD	257	255	280	9.2	02-Jun-22	7,208	13.6	14.7	56.3%	8.1%	18.9	17.4	18.6	17.0	9.5	8.8	
NCC Ltd	BUY	63	62	90	43.2	12-May-22	3,775	8.0	6.6	86.0%	-17.5%	7.9	9.5	8.8	6.7	3.2	2.9	
NBCC (India) Ltd	SELL	33	34	30	(7.7)	03-Jun-22	5,850	1.0	1.6	-9.1%	60.0%	32.5	20.3	10.6	15.1	19.6	17.5	
PNC Infratech Ltd	BUY	256	248	320	24.8	31-May-22	6,575	18.8	21.4	33.3%	13.8%	13.6	12.0	15.4	15.2	6.3	4.9	
Consumer Durables																		
Amber Enterprises Ltd	REDUCE	2,447	3,379	3,244	32.6	16-May-22	8,319	32.4	62.8	33.9%	93.8%	75.5	39.0	6.5	11.5	31.7	19.9	
Bajaj Electricals Ltd	ADD	960	958	1,093	13.9	19-May-22	11,040	12.3	25.0	-14.6%	103.3%	78.0	38.4	8.6	15.5	43.4	26.3	
Blue Star Ltd	REDUCE	957	1,072	1,121	17.2	09-May-22	9,118	17.4	28.1	67.3%	61.5%	55.0	34.0	17.6	24.5	26.7	19.0	
Information Technology																		
IndiaMART InterMESH	BUY	4,346	4,915	6,000	38.1	02-May-22	13,037	97.4	105.0	5.5%	7.8%	44.6	41.4	17.1	16.2	33.2	28.2	
KPIT Technologies	SELL	531	587	437	(17.6)	28-Apr-22	14,328	10.2	12.7	96.2%	24.5%	52.0	41.8	21.9	23.8	30.3	24.6	
NIIT Technologies (Coforge)	ADD	3,550	3,654	4,126	16.2	13-May-22	20,823	108.6	143.9	44.4%	32.5%	32.7	24.7	25.5	29.0	43.9	36.0	
Persistent Systems	SELL	3,703	4,309	4,170	12.6	29-Apr-22	29,301	90.3	110.7	53.1%	22.6%	41.0	33.5	22.4	23.1	29.2	22.5	
Qess Corp Ltd	BUY	679	668	770	13.5	30-May-22	9,840	16.3	34.8	317.9%	113.5%	41.6	19.5	10.1	20.0	15.8	10.8	

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		7 Jun (Rs)	Report (Rs)	target [^] (Rs)	(%)	Date		FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	
Metals & Mining																		
MOIL Ltd	BUY	157	161	190	21.3	31-May-22	4,173	14.5	16.4	95.9%	13.1%	10.8	9.6	17.0	14.9	5.7	5.5	
APL Apollo Tubes Ltd	BUY	967	871	1,025	6.0	16-May-22	24,183	22.4	28.4	-22.2%	26.8%	43.2	34.1	28.2	27.2	25.7	20.7	
Oil & Gas																		
Chennai Petroleum Corp	SELL	369	255	176	(52.2)	29-Apr-22	5,491	90.8	71.2	424.9%	-21.6%	4.1	5.2	58.4	30.2	5.3	5.8	
Gujarat Gas	ADD	525	501	541	3.0	11-May-22	36,134	18.7	18.7	1.6%	0.0%	28.1	28.1	25.1	20.5	17.6	17.2	
MRPL	SELL	108	67	56	(48.3)	13-May-22	18,983	16.9	10.9	-484.1%	-35.5%	6.4	9.9	51.6	23.5	8.1	8.8	
Paints																		
Akzo Nobel India Ltd	BUY	1,780	1,887	2,670	50.0	14-Feb-22	8,313	57.9	67.2	27.3%	16.1%	30.7	26.5	17.9	19.7	18.4	15.7	
Pharmaceuticals																		
Suven Pharmaceuticals	BUY	483	534	630	30.6	11-May-22	12,256	17.8	20.6	25.4%	15.7%	27.1	23.4	29.7	26.2	20.3	17.5	
Transportation																		
Aegis Logistics Ltd	BUY	224	216	300	34.1	01-Jun-22	7,472	10.4	13.5	6.1%	29.8%	21.5	16.6	17.0	19.2	6.3	4.8	
Allcargo Global Logistics	BUY	319	316	430	34.9	31-May-22	7,844	36.8	39.3	360.0%	6.8%	8.7	8.1	27.2	23.1	5.1	4.3	
Blue Dart Express	BUY	7,370	6,835	8,260	12.1	09-May-22	17,541	154.8	163.3	166.9%	5.5%	47.6	45.1	47.0	38.6	16.7	14.9	
VRL Logistics Ltd	BUY	648	602	730	12.7	31-May-22	5,908	18.2	21.2	250.0%	16.5%	35.6	30.6	22.1	22.7	14.4	12.2	
Others																		
Bata India Ltd	BUY	1,785	1,799	2,200	23.2	30-May-22	23,030	8.0	30.2	-221.2%	277.5%	223.2	59.1	8.1	25.5	53.6	29.8	
Central Depository Services	REDUCE	1,168	1,082	1,126	(3.6)	30-May-22	12,267	29.8	30.3	55.2%	1.7%	39.2	38.6	28.5	24.3	30.3	29.9	
EPL Ltd	REDUCE	114	155	160	40.2	12-May-22	3,594	6.8	7.2	-10.5%	5.9%	16.8	15.8	11.3	11.3	7.0	5.8	
JK Paper Ltd	ADD	330	351	400	21.2	23-May-22	5,876	32.0	60.6	125.4%	89.4%	10.3	5.4	18.2	26.4	8.4	4.5	
Radico Khaitan Ltd	REDUCE	784	795	780	(0.5)	02-Jun-22	10,422	18.9	22.4	-6.9%	18.5%	41.5	35.0	13.5	14.2	25.6	22.5	
VIP Industries Ltd	SELL	559	598	545	(2.5)	18-May-22	7,934	4.8	9.9	-167.6%	106.3%	116.4	56.4	11.6	21.6	47.6	29.1	
Welspun Corp Ltd	SELL	235	173	120	(49.0)	14-Feb-22	6,237	11.9	9.2	-49.8%	-22.7%	19.8	25.6	7.8	5.9	8.8	9.8	

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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