

# Stock Recommendations



JUNE 7, 2021

## Stock Recommendations

Name of the Company	Latest Reco^	Price as on 7-Jun (Rs)	Price as on latest Report (Rs)	Latest Price target^ (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
<b>Building Material</b>																	
Century Plyboards (India) Ltd	ADD	421	291	321	(23.7)	11-Feb-21	9,343	12.7	14.6	44.3	15.0	33.1	28.8	20.2	19.4	20.6	17.8
Finolex Industries	ADD	173	129	146	(15.5)	03-Feb-21	10,722	8.2	8.4	-25.5	2.4	21.1	20.6	19.1	16.9	13.1	12.7
Greenply Industries Ltd	BUY	209	137	160	(23.3)	12-Feb-21	2,517	8.5	10.7	77.1	25.9	24.5	19.5	21.7	22.1	14.5	11.6
Kajaria Ceramics Ltd	ADD	992	795	853	(14.0)	22-Jan-21	15,768	22.8	26.7	26.0	17.1	43.5	37.2	18.7	19.4	25.8	22.2
Supreme Industries Ltd	ADD	2,229	2,109	2,240	0.5	04-May-21	28,305	65.3	70.1	-15.2	7.4	34.1	31.8	24.1	22.1	22.0	19.8
<b>Capital Goods &amp; Engineering</b>																	
AIA Engineering	ADD	1,937	1,900	2,125	9.7	27-May-21	18,265	80.5	89.1	34.2	10.7	24.1	21.7	15.5	14.9	18.4	15.8
Engineers India Ltd	BUY	88	73	95	7.7	02-Feb-21	5,573	7.8	8.0	18.2	2.6	11.3	11.0	19.8	19.1	4.9	4.8
Praj Industries Ltd	BUY	392	267	315	(19.7)	10-May-21	7,175	9.5	12.5	115.9	31.6	41.3	31.4	20.6	24.2	27.5	20.9
<b>Chemicals</b>																	
Balaji Amines Ltd	BUY	2,665	2,778	3,150	18.2	27-May-21	8,528	95.6	111.8	35.0	16.9	27.9	23.8	26.4	23.7	18.5	15.8
GHCL Ltd	ADD	281	234	260	(7.5)	30-Apr-21	2,722	40.6	54.8	18.4	35.0	6.9	5.1	13.7	15.9	4.6	3.8
<b>Construction</b>																	
KNR Construction	ADD	228	227	245	7.5	24-May-21	6,407	9.5	15.2	9.2	60.0	24.0	15.0	13.4	18.3	10.3	6.8
NCC Ltd	BUY	82	83	105	27.7	31-May-21	4,941	6.0	9.0	39.5	50.0	13.7	9.1	6.6	9.3	4.1	2.9
NBCC (India) Ltd	ADD	50	32	35	(29.7)	17-Feb-21	8,964	1.8	2.3	50.0	27.8	27.7	21.7	18.4	20.3	22.9	16.0
PNC Infratech Ltd	BUY	262	245	290	10.5	8 Fen 21	6,732	19.2	24.7	33.3	28.6	13.7	10.6	15.6	17.1	5.8	4.2
<b>Consumer Durables</b>																	
Amber Enterprises Ltd	REDUCE	2,804	2,930	2,985	6.5	25-May-21	8,805	74.2	99.4	206.6	34.0	37.8	28.2	14.5	16.8	20.3	15.7
Bajaj Electricals Ltd	SELL	1,060	1,131	1,065	0.5	26-May-21	10,801	30.3	40.7	148.4	34.3	35.0	26.0	20.0	22.3	20.5	15.6
Blue Star Ltd	ADD	827	843	805	(2.7)	10-May-21	7,885	18.0	25.8	164.7	43.3	46.8	32.6	18.1	23.1	23.2	17.1
<b>Information Technology</b>																	
KPIT Technologies	ADD	240	196	208	(13.3)	30-Apr-21	6,480	6.8	8.7	30.8	27.9	35.3	27.6	14.5	16.5	15.2	12.8
NIIT Technologies (Coforge)	SELL	3,711	3,396	3,115	(16.1)	07-May-21	21,765	109.7	127.1	45.9	15.9	33.8	29.2	24.2	23.0	19.2	15.9
Persistent Systems	ADD	2,465	2,038	2,143	(13.1)	03-May-21	19,501	74.1	91.2	25.6	23.1	33.3	27.0	19.0	20.4	20.6	16.6
Qess Corp Ltd	SELL	718	700	595	(17.2)	07-Jun-21	10,418	22.2	33.1	469.2	49.1	32.4	21.7	13.3	17.7	14.5	10.9

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
<b>Metals &amp; Mining</b>																	
MOIL Ltd	REDUCE	191	140	145	(24.2)	17-Feb-21	5,095	9.9	10.4	67.8	5.1	19.3	18.4	8.2	8.4	11.1	10.0
<b>Oil &amp; Gas</b>																	
Chennai Petroleum Corp	ADD	136	112	120	(11.7)	30-Apr-21	2,025	15.3	24.0	-11.6	56.9	8.9	5.7	13.3	18.0	8.5	7.5
Gujarat Gas	ADD	607	540	570	(6.1)	02-Jun-21	41,762	22.9	27.1	23.1	18.3	26.5	22.4	29.4	27.0	16.8	14.2
MRPL	SELL	51	53	41	(20.0)	19-May-21	8,979	4.4	6.8	-237.5	54.5	11.6	7.5	6.1	7.7	11.2	8.6
<b>Paints</b>																	
Akzo Nobel India Ltd	ADD	2,286	2,255	2,520	10.2	26-May-21	10,676	59.5	66.2	35.5	11.3	38.4	34.5	16.2	16.5	21.8	19.1
<b>Pharmaceuticals</b>																	
Suven Pharmaceuticals	ADD	516	491	550	6.5	12-Feb-21	13,117	18.4	22.8	24.3	23.9	28.1	22.6	27.5	25.5	21.8	17.1
<b>Transportation</b>																	
Aegis Logistics Ltd	ADD	378	360	405	7.2	01-Jun-21	12,620	11.1	13.4	9.9	20.7	34.0	28.2	22.3	22.5	22.1	18.2
Allcargo Global Logistics	REDUCE	136	128	130	(4.3)	16-Feb-21	3,343	9.5	11.8	53.2	24.2	14.3	11.5	9.2	10.6	5.4	4.6
VRL Logistics Ltd	BUY	263	227	275	4.7	09-Feb-21	2,395	8.6	11.5	68.6	33.7	30.5	22.8	10.0	12.4	7.2	5.8
<b>Others</b>																	
Central Depository Services	SELL	988	790	750	(24.1)	06-May-21	10,369	21.5	23.5	12.0	9.3	45.9	42.0	22.3	21.2	40.0	35.8
EPL Ltd	BUY	253	246	280	10.6	24-May-21	7,950	10.1	11.5	32.9	13.9	25.1	22.0	16.2	16.2	10.9	9.5
JK Paper Ltd	REDUCE	162	143	148	(8.4)	18-Feb-21	2,875	18.7	21.2	88.9	13.4	8.6	7.6	11.8	12.1	6.2	5.6
Radico Khaitan Ltd	ADD	705	628	690	(2.1)	03-Jun-21	9,378	23.3	27.8	14.8	19.3	30.3	25.4	16.4	16.8	19.7	16.7
VIP Industries Ltd	SELL	385	366	325	(15.5)	26-May-21	5,463	1.5	9.2	-121.4	513.3	256.5	41.8	3.2	17.5	48.3	19.2
Welspun Corp Ltd	REDUCE	156	123	120	(22.9)	29-Jan-21	4,126	12.9	-	-34.5	-100.0	12.1	-	8.5	-	0.4	-

Source: Kotak Securities - Private Client Group

<sup>^</sup> All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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