

Stock Recommendations



MAY 07, 2021

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Name of the Company	Latest Reco [^]	Price as on 7-May (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	
Building Material																		
Century Plyboards (India) Ltd	ADD	348	291	321	(7.7)	11-Feb-21	7,728	12.7	14.6	44.3	15.0	27.4	23.8	20.2	19.4	17.1	14.8	
Finolex Industries	ADD	156	129	146	(6.6)	03-Feb-21	9,702	8.2	8.4	-25.5	2.4	19.1	18.6	19.1	16.9	11.7	11.3	
Greenply Industries Ltd	BUY	202	137	160	(20.7)	12-Feb-21	2,436	8.5	10.7	77.1	25.9	23.7	18.9	21.7	22.1	14.0	11.2	
Kajaria Ceramics Ltd	ADD	905	795	853	(5.7)	22-Jan-21	14,384	22.8	26.7	26.0	17.1	39.7	33.9	18.7	19.4	23.5	20.2	
Supreme Industries Ltd	ADD	2,177	2,109	2,240	2.9	04-May-21	27,648	65.3	70.1	-15.2	7.4	33.3	31.1	24.1	22.1	21.5	19.3	
Capital Goods & Engineering																		
AIA Engineering	ADD	1,831	1,963	2,135	16.6	11-Feb-21	17,264	81.0	89.0	27.8	9.9	22.6	20.6	15.7	15.0	17.6	15.3	
Engineers India Ltd	BUY	75	73	95	26.8	02-Feb-21	4,733	7.8	8.0	18.2	2.6	9.6	9.4	19.8	19.1	2.8	2.6	
Praj Industries Ltd	ADD	267	134	148	(44.6)	08-Feb-21	4,891	5.4	6.7	38.5	24.1	49.5	39.9	12.2	14.1	36.1	29.3	
Chemicals																		
Balaji Amines Ltd	BUY	2,402	1,443	1,680	(30.1)	10-Feb-21	7,688	95.6	111.8	35.0	16.9	25.1	21.5	26.4	23.7	16.7	14.3	
GHCL Ltd	ADD	241	234	260	7.9	30-Apr-21	2,333	40.6	54.8	18.4	35.0	5.9	4.4	13.7	15.9	4.0	3.3	
Construction																		
KNR Construction	ADD	200	222	240	20.3	15-Feb-21	5,607	13.4	16.9	44.1	26.1	14.9	11.8	18.8	19.6	7.0	5.2	
NCC Ltd	ADD	77	90	100	30.4	12-Feb-21	4,607	6.8	9.6	65.9	41.2	11.3	8.0	7.5	9.7	4.2	3.2	
NBCC (India) Ltd	ADD	44	32	35	(20.5)	17-Feb-21	7,920	1.8	2.3	50.0	27.8	24.4	19.1	18.4	20.3	18.7	12.7	
PNC Infratech Ltd	BUY	222	245	290	30.5	8 Fen 21	5,698	19.2	24.7	33.3	28.6	11.6	9.0	15.6	17.1	4.6	3.3	
Consumer Durables																		
Amber Enterprises Ltd	ADD	3,019	2,632	2,925	(3.1)	02-Feb-21	9,480	72.9	97.5	163.2	33.7	41.4	31.0	15.9	16.3	22.2	17.4	
Bajaj Electricals Ltd	ADD	1,113	768	830	(25.5)	05-Feb-21	11,346	26.8	37.1	45.7	38.4	41.5	30.0	18.5	21.5	1.9	1.3	
Blue Star Ltd	ADD	841	740	790	(6.0)	01-Feb-21	8,013	19.3	27.2	96.9	40.9	43.6	30.9	18.5	22.3	24.9	18.0	
Information Technology																		
KPIT Technologies	ADD	202	196	208	2.9	30-Apr-21	5,457	6.8	8.7	30.8	27.9	29.7	23.2	14.5	16.5	12.4	10.5	
NIIT Technologies (Coforge)	SELL	3,377	3,396	3,115	(7.8)	07-May-21	19,805	109.7	127.1	45.9	15.9	30.8	26.6	24.2	23.0	17.4	14.4	
Persistent Systems	ADD	2,259	2,038	2,143	(5.1)	03-May-21	17,870	74.1	91.2	25.6	23.1	30.5	24.8	19.0	20.4	18.6	15.0	
Qess Corp Ltd	SELL	638	550	482	(24.4)	29-Jan-21	9,247	22.8	32.1	100.0	40.8	28.0	19.9	12.6	15.3	12.1	9.2	

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	176	140	145	(17.6)	17-Feb-21	4,687	9.9	10.4	67.8	5.1	17.8	16.9	8.2	8.4	9.7	8.8
Oil & Gas																	
Chennai Petroleum Corp	ADD	114	112	120	5.1	30-Apr-21	1,701	15.3	24.0	-11.6	56.9	7.5	4.8	13.3	18.0	8.3	7.2
Gujarat Gas	ADD	531	380	430	(19.0)	08-Feb-21	36,526	20.3	23.1	5.7	13.8	26.2	23.0	26.5	24.0	16.7	14.6
MRPL	ADD	44	34	36	(18.0)	03-Feb-21	7,691	4.6	6.0	-193.9	30.4	9.5	7.3	13.3	15.7	11.6	9.3
Paints																	
Akzo Nobel India Ltd	BUY	2,208	2,200	2,560	16.0	11-Feb-21	10,310	60.2	67.4	32.0	12.0	36.7	32.8	14.9	15.3	20.1	17.5
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	534	491	550	3.1	12-Feb-21	13,551	18.4	22.8	24.3	23.9	29.0	23.4	27.5	25.5	22.6	17.7
Transportation																	
Aegis Logistics Ltd	ADD	328	283	320	(2.5)	01-Feb-21	10,965	11.4	13.4	42.5	17.5	28.8	24.5	23.3	22.6	18.2	15.4
Allcargo Global Logistics	REDUCE	124	128	130	5.2	16-Feb-21	3,041	9.5	11.8	53.2	24.2	13.0	10.5	9.2	10.6	4.9	4.2
VRL Logistics Ltd	BUY	218	227	275	26.4	09-Feb-21	1,984	8.6	11.5	68.6	33.7	25.3	18.9	10.0	12.4	5.9	4.7
Others																	
Central Depository Services	SELL	799	790	750	(6.1)	06-May-21	8,390	21.5	23.5	12.0	9.3	37.2	34.0	22.3	21.2	31.5	28.1
EPL Ltd	BUY	233	219	265	13.9	05-Feb-21	7,304	9.5	10.8	20.3	13.7	24.5	21.5	15.2	15.1	10.4	9.1
JK Paper Ltd	REDUCE	143	143	148	3.7	18-Feb-21	2,541	18.7	21.2	88.9	13.4	7.6	6.7	11.8	12.1	5.7	5.2
Mahindra Holidays & Resorts	ADD	209	207	235	12.7	28-Jan-21	2,774	11.0	11.5	2.8	4.5	19.0	18.1	37.4	28.3	10.0	8.3
Radico Khaitan Ltd	ADD	555	489	560	0.9	01-Feb-21	7,378	22.7	26.7	19.5	17.6	24.4	20.8	16.1	16.4	15.8	13.4
VIP Industries Ltd	ADD	335	354	400	19.5	05-Feb-21	4,753	7.1	11.4	153.6	60.6	47.1	29.4	12.1	17.7	18.9	13.6
Welspun Corp Ltd	REDUCE	145	123	120	(17.3)	29-Jan-21	3,845	12.9	-	-34.5	-100.0	11.2	-	8.5	-	0.4	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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MAY 07, 2021

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