

Stock Recommendations

MAY 7, 2020

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Name of the Company	Latest Reco [^]	Price as on 7-May (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs mn)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY20E	FY21E	FY20E	FY21E	FY20E	FY21E	FY20E	FY21E	FY20E	FY21E
Building Material																	
Century Plyboards (India) Ltd	ADD	108	169	184	70.8	05-Feb-20	23,939	8.2	9.3	22.4	13.4	13.1	11.6	17.4	17.1	7.9	7.4
Finolux Industries	BUY	374	424	514	37.6	16-Apr-20	46,333	30.0	29.1	6.4	-3.0	12.5	12.8	14.1	12.6	6.5	5.8
Greenply Industries Ltd	BUY	91	85	124	36.5	09-Apr-20	10,964	6.7	6.6	3.1	-1.5	13.6	13.8	21.8	17.9	8.2	7.5
Kajaria Ceramics Ltd	ADD	346	545	587	69.8	12-Feb-20	54,965	16.6	17.4	13.7	4.8	20.8	19.9	16.0	15.0	12.3	10.8
Supreme Industries Ltd	ADD	1,000	1,072	1,160	16.0	24-Apr-20	1,27,000	38.0	34.2	7.6	-10.0	26.3	29.2	21.0	16.9	15.8	15.6
Capital Goods & Engineering																	
AIA Engineering	REDUCE	1,566	1,778	1,700	8.6	01-Feb-20	1,47,679	53.2	66.1	-1.8	24.2	29.4	23.7	12.8	14.1	22.7	17.3
Engineers India Ltd	BUY	63	58	82	29.2	26-Mar-20	40,094	6.9	7.9	16.9	14.5	9.2	8.0	18.9	20.3	2.1	1.7
Praj Industries Ltd	ADD	59	107	113	91.7	06-Feb-20	10,788	4.4	4.7	18.9	6.8	13.4	12.5	10.6	11.0	8.1	6.5
Chemicals																	
Balaji Amines Ltd	BUY	387	215	285	(26.4)	24-Mar-20	12,384	32.9	24.2	-8.9	-26.4	11.8	16.0	16.1	10.8	8.4	10.2
GHCL Ltd	BUY	99	101	135	35.7	18-Mar-20	9,627	37.7	33.7	5.3	-10.6	2.6	3.0	16.7	13.2	3.2	3.3
Construction																	
KNR Construction	BUY	194	196	226	16.3	01-Apr-20	27,299	17.2	16.3	-8.0	-5.2	11.3	11.9	18.5	15.7	4.4	4.0
NCC Ltd	BUY	23	51	69	195.5	10-Feb-20	14,026	6.5	5.4	-30.9	-16.9	3.6	4.3	8.0	6.2	1.3	1.3
NBCC (India) Ltd	ADD	19	32	36	93.5	17-Feb-20	33,480	1.3	2.0	-38.1	53.8	14.3	9.3	14.5	19.4	14.8	4.2
PNC Infratech Ltd	BUY	109	123	175	60.5	23-Apr-20	27,971	13.5	14.9	43.6	10.4	8.1	7.3	14.8	14.0	2.3	2.5
Consumer Durables																	
Amber Enterprises Ltd	ADD	1,111	1,509	1,595	43.6	01-Feb-20	34,881	45.4	59.8	50.3	31.7	24.5	18.6	13.5	15.5	12.5	9.5
Bajaj Electricals Ltd	ADD	357	267	285	(20.2)	07-Apr-20	36,388	0.1	3.7	-99.3	3600.0	3,571.0	96.5	0.1	3.0	21.3	20.7
Blue Star Ltd	REDUCE	495	836	854	72.5	01-Feb-20	47,193	16.5	23.3	31.0	41.2	30.0	21.3	16.1	21.1	16.1	12.5
Information Technology																	
KPIT Technologies	BUY	53	99	113	113.4	31-Jan-20	10,458	5.5	8.1	175.0	47.3	9.6	6.5	14.9	19.5	2.1	1.4
NIIT Technologies	REDUCE	1,367	1,188	1,140	(16.6)	06-May-20	80,172	75.6	75.1	17.2	-0.7	18.1	18.2	21.1	18.4	9.5	9.3
Persistent Systems	ADD	532	503	536	0.8	07-May-20	42,052	44.5	42.1	-3.3	-5.4	11.9	12.6	14.4	12.4	5.6	5.2
Qess Corp Ltd	ADD	190	620	690	263.9	31-Jan-20	27,492	18.0	26.1	3.4	45.0	10.5	7.3	9.1	11.7	4.1	3.2

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								FY20E	FY21E	FY20E	FY21E	FY20E	FY21E	FY20E	FY21E	FY20E	FY21E
Metals & Mining																	
MOIL Ltd	ADD	127	134	145	13.8	05-May-20	33,953	12.8	10.3	-30.4	-19.5	10.0	12.4	10.4	8.1	4.1	4.8
Oil & Gas																	
Chennai Petroleum Corp	ADD	58	153	161	176.2	21-Jan-20	8,687	(28.3)	24.0	NM	-184.8	(2.1)	2.4	NM	11.2	30.4	5.7
Gujarat Gas	BUY	233	230	269	15.6	08-Apr-20	1,60,063	16.7	13.0	173.8	-22.2	13.9	17.9	41.3	24.7	11.0	10.5
MRPL	ADD	31	43	46	50.6	06-Feb-20	53,524	(9.4)	5.2	NM	-155.3	(3.3)	5.9	(18.3)	10.8	(43.7)	5.9
Paints																	
Akzo Nobel India Ltd	ADD	1,960	2,035	2,160	10.2	27-Mar-20	91,532	51.3	54.6	12.0	6.4	38.2	35.9	17.9	17.5	23.5	21.2
Transportation																	
Aegis Logistics Ltd	BUY	169	144	205	21.0	08-Apr-20	56,580	9.8	10.5	28.9	7.1	17.3	16.1	25.1	24.3	11.4	10.6
Allcargo Global Logistics	BUY	71	72	100	41.8	29-Apr-20	17,343	9.2	8.9	-5.2	-3.3	7.7	7.9	9.3	8.6	3.9	3.0
VRL Logistics Ltd	BUY	159	169	240	50.9	21-Apr-20	14,501	12.2	11.3	31.2	-7.4	13.0	14.1	14.6	12.8	4.6	4.3
Others																	
Central Depository Services	BUY	216	208	255	18.1	30-Mar-20	22,680	9.6	11.5	-11.9	19.8	22.5	18.8	13.7	14.8	18.3	13.4
Essel Propack Ltd	ADD	175	174	180	2.7	13-Apr-20	55,060	6.2	8.2	1.6	32.3	28.3	21.4	12.0	14.4	10.7	9.3
JK Paper Ltd	BUY	100	94	130	29.7	15-Apr-20	17,845	22.5	24.1	-5.9	7.1	4.5	4.2	16.8	15.9	3.5	3.6
Mahindra Holidays & Resorts	BUY	125	225	286	128.1	05-Feb-20	16,678	6.0	6.3	25.0	5.0	20.9	19.9	26.3	26.0	6.3	4.5
Radico Khaitan Ltd	BUY	306	243	347	13.5	25-Mar-20	40,665	17.1	18.9	21.3	10.5	17.9	16.2	16.1	15.4	11.2	10.2
VIP Industries Ltd	ADD	214	226	320	49.6	20-Mar-20	30,381	10.8	12.2	3.8	13.0	19.8	17.5	20.3	20.4	9.6	8.3
Welspun Corp Ltd	BUY	61	79	145	137.7	19-Mar-20	16,165	25.7	24.3	NM	-5.4	2.4	2.5	23.3	17.7	1.1	0.7

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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