

Stock Recommendations



MARCH 07, 2022

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Name of the Company	Latest Reco [^]	Price as on 7-Mar (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	
Building Material																		
Century Plyboards (India) Ltd	ADD	589	589	670	13.8	01-Feb-22	13,080	14.8	19.2	62.6%	29.7%	39.8	30.7	23.3	24.0	24.6	20.2	
Finolex Industries	ADD	147	180	190	29.5	28-Jan-22	9,103	12.5	10.9	6.8%	-12.8%	11.7	13.5	23.1	17.3	6.8	7.5	
Greenply Industries Ltd	BUY	165	192	260	57.7	16-Feb-22	1,989	7.9	10.5	58.0%	32.9%	20.9	15.7	20.1	21.8	13.9	11.6	
Kajaria Ceramics Ltd	ADD	915	1,267	1,366	49.4	24-Jan-22	14,536	25.8	33.2	33.0%	28.7%	35.4	27.5	20.6	23.3	21.8	17.4	
Supreme Industries Ltd	ADD	1,975	2,130	2,410	22.0	25-Jan-22	25,078	72.7	69.5	-5.6%	-4.4%	27.2	28.4	26.4	21.5	19.5	18.3	
Capital Goods & Engineering																		
AIA Engineering	ADD	1,588	1,878	2,000	25.9	31-Jan-22	14,976	62.8	71.2	4.7%	13.4%	25.3	22.3	12.5	12.6	19.2	16.1	
Praj Industries Ltd	ADD	347	406	430	23.8	10-Feb-22	6,355	8.5	11.1	93.2%	30.6%	40.9	31.3	18.7	22.1	29.2	20.5	
Chemicals																		
Balaji Amines Ltd	ADD	2,727	3,608	4,050	48.5	04-Feb-22	8,727	113.1	151.1	53.9%	33.6%	24.1	18.0	29.3	28.2	15.6	11.9	
GHCL Ltd	ADD	414	444	490	18.5	28-Jan-22	4,003	52.3	61.6	62.4%	17.8%	7.9	6.7	17.4	17.3	5.4	4.5	
Sumitomo Chemicals India Ltd	BUY	365	418	485	32.8	07-Feb-22	18,263	8.5	9.8	23.2%	15.3%	43.0	37.3	24.6	22.8	29.9	25.6	
Construction																		
KNR Construction	ADD	286	309	330	15.2	16-Feb-22	8,049	13.3	17.0	52.9%	27.8%	21.5	16.9	18.3	19.4	10.5	8.5	
NCC Ltd	BUY	60	72	105	76.2	09-Feb-22	3,580	5.8	7.2	34.9%	24.1%	10.3	8.3	6.3	7.5	3.1	2.2	
NBCC (India) Ltd	REDUCE	36	43	41	12.6	17-Feb-22	6,552	1.4	1.7	27.3%	21.4%	26.0	21.4	14.1	15.5	25.9	19.1	
PNC Infratech Ltd	BUY	240	276	340	41.5	18-Feb-22	6,164	17.4	20.9	23.4%	20.1%	13.8	11.5	14.3	14.9	5.8	4.6	
Consumer Durables																		
Amber Enterprises Ltd	REDUCE	3,355	3,610	3,448	2.8	01-Feb-22	11,406	48.6	77.8	100.8%	60.1%	69.0	43.1	9.7	14.0	34.3	23.2	
Bajaj Electricals Ltd	REDUCE	1,118	1,187	1,218	9.0	10-Feb-22	12,855	14.2	28.2	-1.4%	98.6%	78.7	39.6	9.8	17.3	46.0	26.4	
Blue Star Ltd	ADD	1,013	1,000	1,055	4.2	04-Feb-22	9,651	17.6	27.0	69.2%	53.4%	57.5	37.5	17.8	23.3	28.4	21.0	
Information Technology																		
IndiaMART InterMESH	BUY	4,032	5,005	6,925	71.8	27-Jan-22	12,095	100.2	122.8	8.6%	22.6%	40.2	32.8	17.0	17.4	28.0	21.6	
KPIT Technologies	SELL	544	622	419	(22.9)	04-Feb-22	14,675	9.9	12.2	90.4%	23.2%	54.9	44.5	18.6	18.2	30.6	25.7	
NIIT Technologies (Coforge)	ADD	4,722	4,401	4,759	0.8	28-Jan-22	27,694	113.4	143.0	50.8%	26.1%	41.6	33.0	25.2	26.4	23.0	18.5	
Persistent Systems	SELL	4,139	4,302	4,019	(2.9)	24-Jan-22	32,749	87.6	111.2	48.5%	26.9%	47.3	37.2	22.1	23.9	32.6	25.0	
Qess Corp Ltd	BUY	555	642	757	36.5	14-Feb-22	8,044	17.2	28.2	341.0%	64.0%	32.3	19.7	10.5	15.9	13.1	9.6	

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	BUY	173	170	215	24.6	18-Feb-22	4,597	14.5	16.4	95.9%	13.1%	11.9	10.5	11.5	12.2	5.8	4.4
APL Apollo Tubes Ltd	BUY	833	820	980	17.7	28-Jan-22	20,816	21.0	27.0	-27.6%	28.6%	39.7	30.8	26.7	26.8	22.8	18.1
Oil & Gas																	
Chennai Petroleum Corp	BUY	109	104	127	16.0	25-Jan-22	1,631	30.3	18.2	75.1%	-39.9%	3.6	6.0	24.6	12.5	6.7	8.3
Gujarat Gas	ADD	496	660	734	47.8	10-Feb-22	34,156	18.7	26.7	0.5%	42.8%	26.5	18.6	24.3	27.3	16.2	11.7
MRPL	ADD	42	47	50	19.3	31-Jan-22	7,341	1.2	6.8	-137.5%	466.7%	34.9	6.2	4.7	23.8	13.3	8.7
Paints																	
Akzo Nobel India Ltd	BUY	1,829	1,887	2,670	46.0	14-Feb-22	8,541	57.9	67.2	27.3%	16.1%	31.6	27.2	17.9	19.7	18.9	16.1
Pharmaceuticals																	
Suven Pharmaceuticals	REDUCE	493	561	550	11.7	17-Aug-21	12,510	16.9	21.1	19.0%	24.9%	29.1	23.3	27.6	26.5	22.7	17.7
Transportation																	
Aegis Logistics Ltd	BUY	195	216	310	59.2	14-Feb-22	6,505	12.6	13.6	28.6%	7.9%	15.5	14.3	20.4	19.0	8.7	7.7
Allcargo Global Logistics	BUY	301	346	430	42.6	15-Feb-22	7,416	27.7	31.3	246.3%	13.0%	10.9	9.6	21.2	20.1	5.8	4.8
Blue Dart Express	BUY	5,505	6,926	7,975	44.9	01-Feb-22	13,102	115.0	134.0	98.3%	16.5%	47.9	41.1	36.2	33.3	13.5	11.6
VRL Logistics Ltd	BUY	425	499	625	47.0	04-Feb-22	3,877	11.3	18.3	117.3%	61.9%	37.6	23.2	14.3	21.6	12.0	9.0
Others																	
Bata India Ltd	BUY	1,699	1,895	2,380	40.1	10-Feb-22	21,915	27.0	36.6	-509.1%	35.6%	62.9	46.4	16.3	19.4	30.6	24.4
Central Depository Services	REDUCE	1,325	1,510	1,505	13.6	10-Feb-22	13,913	29.9	34.8	55.7%	16.4%	44.3	38.1	28.5	26.6	35.0	30.0
EPL Ltd	ADD	150	187	205	36.7	10-Feb-22	4,725	7.1	8.6	-6.6%	21.1%	21.1	17.4	12.1	13.2	8.2	6.8
JK Paper Ltd	BUY	222	232	295	32.8	17-Feb-22	3,953	34.1	47.7	140.1%	39.9%	6.5	4.7	19.2	21.5	6.2	4.2
Radico Khaitan Ltd	REDUCE	851	978	970	14.0	07-Feb-22	11,322	21.2	26.1	4.4%	23.1%	40.2	32.6	15.0	16.1	25.6	22.0
VIP Industries Ltd	REDUCE	588	648	620	5.5	04-Feb-22	8,347	6.2	12.0	-187.3%	93.5%	94.8	49.0	14.3	23.2	42.7	26.4
Welspun Corp Ltd	SELL	138	173	120	(13.2)	14-Feb-22	3,665	11.9	9.2	-49.8%	-22.7%	11.6	15.0	7.8	5.9	4.1	4.7

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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