

Stock Recommendations



SEPTEMBER 06, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 06 Sep (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	
Building Material																		
Century Plyboards (India) Ltd	BUY	680	580	670	(1.4)	22-Jul-22	15,102	18.5	20.9	31.2%	13.0%	36.7	32.5	23.5	21.6	23.9	20.5	
Finolex Industries	ADD	152	132	145	(4.6)	26-Jul-22	9,428	6.6	8.8	-61.2%	33.3%	23.0	17.3	10.4	13.1	12.6	9.4	
Greenply Industries Ltd	BUY	188	180	219	16.3	10-Aug-22	2,273	8.5	10.4	10.4%	22.4%	22.2	18.1	17.8	18.4	16.7	11.0	
Kajaria Ceramics Ltd	ADD	1,124	1,074	1,190	5.9	22-Jul-22	17,865	26.9	34.0	13.5%	26.4%	41.8	33.1	19.3	21.9	25.7	20.6	
Supreme Industries Ltd	BUY	2,083	1,823	2,210	6.1	26-Jul-22	26,455	63.9	76.3	-16.1%	19.4%	32.6	27.3	19.9	20.8	21.5	17.9	
Capital Goods & Engineering																		
AIA Engineering	ADD	2,518	2,395	2,520	0.1	10-Aug-22	23,743	85.6	96.8	30.3%	13.1%	29.4	26.0	14.7	14.5	23.5	20.1	
Praj Industries Ltd	BUY	424	383	445	5.0	8-Aug-22	7,759	11.3	15.8	37.8%	39.8%	37.5	26.8	21.4	26.1	26.1	17.5	
Chemicals																		
Balaji Amines Ltd	BUY	3,464	3,553	4,352	25.6	16-Aug-22	11,085	164.5	181.3	29.0%	10.2%	21.1	19.6	29.4	24.2	12.9	11.8	
GHCL Ltd	ADD	614	644	715	16.4	1-Aug-22	5,837	112.9	89.4	80.1%	-20.8%	5.4	7.2	28.1	18.7	3.9	4.0	
Sumitomo Chemicals India Ltd	ADD	488	476	510	4.5	11-Aug-22	24,398	10.5	13.0	23.5%	23.8%	46.5	36.6	24.2	24.1	32.5	26.1	
Construction																		
KNR Construction	ADD	254	260	280	10.0	16-Aug-22	7,150	14.7	18.5	8.1%	25.9%	17.3	13.8	17.0	17.9	8.7	6.6	
NCC Ltd	BUY	74	66	90	21.7	11-Aug-22	4,442	6.6	8.5	-17.5%	28.8%	11.2	8.7	6.7	8.2	2.8	2.1	
NBCC (India) Ltd	SELL	34	33	31	(9.9)	17-Aug-22	6,192	1.1	1.9	10.0%	72.7%	31.3	18.1	10.7	17.8	15.2	12.9	
PNC Infratech Ltd	BUY	283	257	320	13.2	12-Aug-22	7,253	21.4	25.6	13.8%	19.6%	13.2	11.0	15.2	15.6	5.6	4.3	
Consumer Durables																		
Amber Enterprises Ltd	BUY	2,285	2,185	2,643	15.7	11-Aug-22	7,769	45.6	77.7	40.7%	70.4%	50.1	29.4	8.5	13.1	22.8	15.6	
Bajaj Electricals Ltd	ADD	1,232	1,144	1,210	(1.7)	16-Aug-22	14,162	24.2	34.7	96.7%	43.4%	50.9	35.5	15.0	18.5	35.5	24.7	
Blue Star Ltd	ADD	1,106	991	1,121	1.4	8-Aug-22	10,541	28.0	37.6	60.9%	34.3%	39.5	29.4	24.4	27.4	22.2	17.6	
Information Technology																		
IndiaMART InterMESH	BUY	4,686	4,074	5,015	7.0	25-Jul-22	14,058	94.7	125.4	-2.8%	32.4%	49.5	37.4	14.7	17.3	34.0	24.5	
KPIT Technologies	SELL	561	520	437	(22.1)	27-Jul-22	15,152	12.7	15.6	24.5%	22.8%	44.2	36.0	23.9	24.4	25.9	20.9	
NIIT Technologies (Coforge)	ADD	3,464	3,726	4,100	18.4	25-Jul-22	20,316	136.8	170.9	26.0%	24.9%	25.3	20.3	27.0	26.8	13.6	11.0	
Persistent Systems	SELL	3,354	3,633	3,314	(1.2)	25-Jul-22	26,540	109.0	132.6	20.7%	21.7%	30.8	25.3	22.8	23.5	18.9	15.5	
Qess Corp Ltd	BUY	565	586	677	19.9	16-Aug-22	8,185	26.1	39.8	60.1%	52.5%	21.6	14.2	15.2	20.8	10.8	7.7	

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								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Metals & Mining																	
MOIL Ltd	BUY	168	161	195	16.3	8-Aug-22	4,466	19.5	19.9	8.9%	2.1%	8.6	8.4	16.5	15.0	5.2	4.7
APL Apollo Tubes Ltd	ADD	1,057	923	1,025	(3.1)	29-Jul-22	26,435	28.4	36.6	26.8%	28.9%	37.2	28.9	27.2	27.2	22.6	15.8
Oil & Gas																	
Chennai Petroleum Corp	SELL	281	288	176	(37.4)	27-Jul-22	4,187	114.9	35.3	26.5%	-69.3%	2.4	8.0	44.5	10.6	3.5	6.6
Gujarat Gas	ADD	478	444	495	3.6	5-Aug-22	32,886	18.7	23.6	0.0%	26.2%	25.6	20.3	20.5	21.4	15.0	12.1
MRPL	SELL	72	73	69	(3.8)	1-Aug-22	12,571	20.9	11.6	23.7%	-44.5%	3.4	6.2	40.6	17.1	4.2	5.5
Paints																	
Akzo Nobel India Ltd	BUY	1,943	1,923	2,380	22.5	10-Aug-22	9,075	67.9	74.5	9.2%	9.7%	28.6	26.1	19.6	20.0	17.0	15.1
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	483	480	630	30.4	10-Aug-22	12,275	20.6	26.2	15.7%	27.2%	23.5	18.4	26.2	25.5	17.6	13.9
Transportation																	
Aegis Logistics Ltd	BUY	279	269	330	18.4	17-Aug-22	9,312	13.5	15.1	29.8%	11.9%	20.7	18.5	19.2	18.6	11.9	10.4
Allcargo Global Logistics	BUY	332	299	430	29.7	16-Aug-22	8,156	39.3	43.0	6.8%	9.4%	8.4	7.7	23.1	20.9	4.5	3.6
Blue Dart Express	BUY	8,866	8,284	9,800	10.5	29-Jul-22	21,100	178.2	196.2	15.1%	10.1%	49.8	45.2	40.6	34.9	17.3	15.4
VRL Logistics Ltd	BUY	616	603	730	18.5	12-Aug-22	5,620	21.2	27.0	16.5%	27.4%	29.1	22.8	22.7	25.5	11.6	9.5
Others																	
Bata India Ltd	BUY	1,889	1,924	2,290	21.2	19-Aug-22	24,366	32.3	41.6	303.8%	28.8%	58.5	45.4	26.8	28.2	30.2	24.8
Central Depository Services	REDUCE	1,325	1,162	1,105	(16.6)	2-Aug-22	13,913	26.8	30.5	-10.1%	13.8%	49.4	43.4	22.1	21.5	37.2	33.1
EPL Ltd	REDUCE	168	171	165	(1.8)	28-Jul-22	5,294	7.2	8.7	5.9%	20.8%	23.3	19.3	11.3	12.4	8.5	7.2
JK Paper Ltd	ADD	417	394	450	7.9	3-Aug-22	7,422	63.4	73.5	98.1%	15.9%	6.6	5.7	27.5	24.6	5.2	4.2
Radico Khaitan Ltd	REDUCE	1,032	947	910	(11.8)	12-Aug-22	13,720	23.6	28.3	24.9%	19.9%	43.7	36.5	15.0	15.8	28.2	22.5
VIP Industries Ltd	REDUCE	590	608	615	4.2	29-Jul-22	8,378	10.9	15.4	142.2%	41.3%	54.1	38.3	23.6	27.6	28.8	21.5
Welspun Corp Ltd	REDUCE	252	234	245	(2.9)	24-Aug-22	6,683	20.6	28.3	22.6%	37.4%	12.2	8.9	11.0	13.3	8.9	5.3

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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