

Stock Recommendations



SEPTEMBER 6, 2021

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Name of the Company	Latest Reco [^]	Price as on 6-Sep (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	394	415	445	12.8	12-Aug-21	8,761	11.8	15.9	29.7	34.7	33.4	24.8	19.0	21.1	20.7	16.1
Finolex Industries	REDUCE	172	176	175	1.6	03-Aug-21	10,691	8.8	8.7	-24.8	-1.1	19.6	19.8	16.7	15.0	11.5	11.3
Greenply Industries Ltd	ADD	175	193	220	25.4	06-Aug-21	2,117	7.3	10.5	46.0	43.8	24.0	16.7	18.6	22.1	14.5	12.1
Kajaria Ceramics Ltd	ADD	1,178	1,028	1,089	6.2	04-Aug-21	18,721	23.9	30.3	23.2	26.8	49.3	38.9	19.2	21.5	30.1	24.1
Supreme Industries Ltd	ADD	2,140	2,103	2,300	7.5	22-Jul-21	27,181	70.0	72.0	-9.1	2.9	30.6	29.7	25.6	22.3	20.1	18.5
Capital Goods & Engineering																	
AIA Engineering	ADD	2,079	1,928	2,011	(3.3)	16-Aug-21	19,605	65.8	83.5	9.7	26.9	31.6	24.9	13.0	14.4	24.2	18.5
Praj Industries Ltd	ADD	340	344	370	8.8	13-Aug-21	6,222	10.3	13.2	134.1	28.2	33.0	25.8	22.2	25.0	22.2	17.0
Chemicals																	
Balaji Amines Ltd	REDUCE	4,038	3,414	3,460	(7.5)	05-Aug-21	12,921	104.5	133.1	42.2	27.4	38.6	30.3	27.7	26.2	26.3	20.7
GHCL Ltd	REDUCE	371	389	405	9.2	30-Jul-21	3,590	44.0	58.5	28.3	33.0	8.4	6.3	15.0	16.9	5.6	4.5
Sumitomo Chemicals India Ltd	BUY	421	430	500	18.9	06-Aug-21	21,030	10.5	12.9	28.0	22.9	40.1	32.6	24.3	23.9	27.8	22.6
Construction																	
KNR Construction	ADD	320	286	305	(4.7)	16-Aug-21	8,996	11.4	18.2	31.0	59.6	28.1	17.6	15.8	21.1	12.9	8.9
NCC Ltd	BUY	79	89	110	39.2	06-Aug-21	4,746	6.0	9.0	39.5	50.0	13.2	8.8	6.6	9.3	3.9	2.7
NBCC (India) Ltd	REDUCE	44	45	45	1.2	18-Aug-21	8,001	1.3	2.2	18.2	69.2	34.2	20.2	13.6	20.0	39.4	16.1
PNC Infratech Ltd	ADD	360	310	350	(2.9)	13-Aug-21	9,243	19.4	23.7	37.6	22.2	18.6	15.2	15.8	16.5	9.0	6.9
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	3,173	2,889	2,750	(13.3)	10-Aug-21	9,964	52.5	91.7	116.9	74.7	60.4	34.6	10.5	16.1	29.5	18.7
Bajaj Electricals Ltd	REDUCE	1,304	1,051	1,025	(21.4)	13-Aug-21	13,290	20.0	33.4	38.9	67.0	65.2	39.0	13.5	19.3	36.7	23.9
Blue Star Ltd	REDUCE	809	848	812	0.4	09-Aug-21	7,711	17.9	27.9	72.1	55.9	45.2	29.0	18.1	24.0	23.2	16.4
Information Technology																	
IndiaMART InterMESH	BUY	8,923	7,251	8,565	(4.0)	26-Jul-21	26,769	107.3	131.8	16.3	22.8	83.2	67.7	18.6	19.4	68.6	53.9
KPIT Technologies	SELL	330	294	234	(29.0)	28-Jul-21	8,901	8.1	9.5	55.8	17.3	40.7	34.7	16.4	16.2	19.9	17.0
NIIT Technologies (Coforge)	SELL	5,282	4,743	3,422	(35.2)	29-Jul-21	30,982	108.9	134.2	44.8	23.2	48.5	39.4	24.1	24.4	28.5	23.3
Persistent Systems	SELL	3,530	3,039	2,552	(27.7)	26-Jul-21	27,930	79.3	100.1	34.4	26.2	44.5	35.3	20.2	21.8	30.6	23.4
Qess Corp Ltd	SELL	837	877	797	(4.7)	09-Aug-21	12,131	20.7	34.7	430.8	67.6	40.4	24.1	12.5	18.7	18.6	12.9

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	ADD	176	175	195	10.9	17-Aug-21	4,683	12.0	16.1	62.2	34.2	14.7	10.9	9.8	12.2	6.9	4.7
APL Apollo Tubes Ltd	BUY	1,702	1,752	2,060	21.0	09-Aug-21	21,280	44.0	57.0	51.7	29.5	38.7	29.9	28.1	28.1	22.7	17.8
Oil & Gas																	
Chennai Petroleum Corp	REDUCE	113	123	120	6.4	26-Jul-21	1,680	13.7	24.0	-20.8	75.2	8.2	4.7	12.0	18.3	9.1	7.7
Gujarat Gas	ADD	686	772	818	19.2	06-Aug-21	47,221	26.4	30.3	41.9	14.8	26.0	22.7	33.1	28.7	16.8	14.5
MRPL	SELL	43	45	41	(5.1)	02-Aug-21	7,569	1.0	6.8	-131.3	580.0	43.2	6.4	4.0	23.9	16.7	9.2
Paints																	
Akzo Nobel India Ltd	BUY	2,235	2,216	2,565	14.7	16-Aug-21	10,439	60.8	67.5	38.5	11.0	36.8	33.1	16.5	16.7	20.8	18.3
Pharmaceuticals																	
Suven Pharmaceuticals	REDUCE	524	561	550	5.0	17-Aug-21	13,301	16.9	21.1	19.0	24.9	31.0	24.8	27.6	26.5	24.2	18.9
Transportation																	
Aegis Logistics Ltd	ADD	257	360	405	57.9	01-Jun-21	8,567	11.1	13.4	9.9%	20.7	23.1	19.1	22.3	22.5	15.0	12.2
Allcargo Global Logistics	ADD	233	223	245	5.4	17-Aug-21	5,721	12.2	15.4	52.5	26.2	19.1	15.1	12.0	13.6	8.8	7.4
VRL Logistics Ltd	BUY	324	304	355	9.6	10-Aug-21	2,955	5.8	11.8	16.0	103.4	55.9	27.5	7.6	14.7	10.5	7.7
Others																	
Central Depository Services	SELL	1,211	1,333	920	(44.0)	05-Aug-21	12,710	22.9	26.2	19.3	14.4	52.9	46.2	23.4	22.7	46.9	40.4
EPL Ltd	BUY	238	241	280	17.4	30-Jul-21	7,486	10.1	11.5	32.9	13.9	23.6	20.7	16.2	16.2	10.3	9.0
JK Paper Ltd	REDUCE	245	281	295	20.2	10-Aug-21	4,367	24.4	41.9	71.8	71.7	10.1	5.9	14.5	20.4	7.6	4.9
Radico Khaitan Ltd	ADD	904	880	950	5.1	30-Jul-21	12,026	24.1	29.6	18.7	22.8	37.5	30.5	16.9	17.8	24.8	20.4
VIP Industries Ltd	REDUCE	480	386	390	(18.8)	12-Aug-21	6,818	2.0	10.8	-128.6	440.0	240.1	44.5	4.2	20.1	56.0	21.7
Welspun Corp Ltd	REDUCE	118	139	145	23.3	02-Aug-21	3,116	12.1	14.5	-48.9	19.8	9.7	8.1	7.9	8.9	4.1	2.6

Source: Kotak Securities - Private Client Group

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