

Stock Recommendations



AUGUST 06, 2021

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Name of the Company	Latest Reco [^]	Price as on 6-Aug (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	417	419	445	6.7	14-Jun-21	9,268	11.8	15.9	29.7	34.7	35.4	26.2	19.0	21.1	21.9	17.0
Finolex Industries	REDUCE	174	176	175	0.5	03-Aug-21	10,800	8.8	8.7	-24.8	-1.1	19.8	20.0	16.7	15.0	11.7	11.5
Greenply Industries Ltd	ADD	188	193	220	17.1	06-Aug-21	2,266	7.3	10.5	46.0	43.8	25.7	17.9	18.6	22.1	15.4	12.8
Kajaria Ceramics Ltd	ADD	1,029	1,028	1,089	6.2	04-Aug-21	16,361	23.9	30.3	23.2	26.8	43.1	34.0	19.2	21.5	26.3	21.0
Supreme Industries Ltd	ADD	2,117	2,103	2,300	8.6	22-Jul-21	26,887	70.0	72.0	-9.1	2.9	30.2	29.4	25.6	22.3	19.8	18.3
Capital Goods & Engineering																	
AIA Engineering	ADD	1,948	1,900	2,125	9.1	27-May-21	18,373	80.5	89.1	34.2	10.7	24.2	21.9	15.5	14.9	18.5	15.9
Engineers India Ltd	ADD	74	84	95	28.5	15-Jun-21	4,673	7.9	8.6	6.8	8.9	9.4	8.6	25.2	26.0	3.3	2.2
Praj Industries Ltd	BUY	371	267	315	(15.1)	10-May-21	6,789	9.5	12.5	115.9	31.6	39.1	29.7	20.6	24.2	25.9	19.7
Chemicals																	
Balaji Amines Ltd	REDUCE	3,437	3,414	3,460	(7.5)	05-Aug-21	10,999	104.5	133.1	42.2	27.4	32.9	25.8	27.7	26.2	22.4	17.5
GHCL Ltd	REDUCE	381	389	405	6.3	30-Jul-21	3,688	44.0	58.5	28.3	33.0	8.7	6.5	15.0	16.9	5.7	4.6
Sumitomo Chemicals India Ltd	BUY	427	430	500	17.0	06-Aug-21	21,370	10.5	12.9	28.0	22.9	40.7	33.1	24.3	23.9	28.3	23.0
Construction																	
KNR Construction	ADD	280	227	245	(12.4)	24-May-21	7,857	9.5	15.2	9.2	60.0	29.4	18.4	13.4	18.3	13.0	8.7
NCC Ltd	BUY	88	89	110	24.7	06-Aug-21	5,298	6.0	9.0	39.5	50.0	14.7	9.8	6.6	9.3	4.4	3.1
NBCC (India) Ltd	SELL	49	54	50	2.8	01-Jul-21	8,757	1.5	2.4	36.4	60.0	32.4	20.3	15.7	22.1	35.3	14.9
PNC Infratech Ltd	BUY	303	246	300	(1.0)	29-Jun-21	7,771	19.4	23.7	37.6	22.2	15.6	12.8	15.8	16.5	7.3	5.4
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,976	2,930	2,985	0.3	25-May-21	9,345	74.2	99.4	206.6	34.0	40.1	29.9	14.5	16.8	21.5	16.7
Bajaj Electricals Ltd	SELL	1,137	1,131	1,065	(6.3)	26-May-21	11,582	30.3	40.7	148.4	34.3	37.5	27.9	20.0	22.3	22.0	16.8
Blue Star Ltd	ADD	846	843	805	(4.9)	10-May-21	8,065	18.0	25.8	164.7	43.3	47.0	32.8	18.1	23.1	23.7	17.5
Information Technology																	
IndiaMART InterMESH	BUY	7,349	7,251	8,565	16.5	26-Jul-21	22,046	107.3	131.8	16.3	22.8	68.5	55.8	18.6	19.4	55.1	43.0
KPIT Technologies	SELL	310	294	234	(24.6)	28-Jul-21	8,377	8.1	9.5	55.8	17.3	38.3	32.7	16.4	16.2	18.6	15.8
NIIT Technologies (Coforge)	SELL	4,787	4,743	3,422	(28.5)	29-Jul-21	28,076	108.9	134.2	44.8	23.2	44.0	35.7	24.1	24.4	25.7	21.0
Persistent Systems	SELL	3,118	3,039	2,552	(18.2)	26-Jul-21	24,673	79.3	100.1	34.4	26.2	39.3	31.2	20.2	21.8	26.7	20.4
Qess Corp Ltd	SELL	877	700	595	(32.2)	07-Jun-21	12,717	22.2	33.1	469.2	49.1	39.5	26.5	13.3	17.7	17.7	13.4

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	183	190	210	14.8	08-Jun-21	4,874	15.0	17.8	102.7	18.7	12.2	10.3	11.9	13.0	5.9	4.4
APL Apollo Tubes Ltd	BUY	1,751	1,609	1,910	9.1	21-Jul-21	21,891	41.0	53.0	41.4	29.3	42.7	33.0	26.2	26.7	24.9	19.6
Oil & Gas																	
Chennai Petroleum Corp	REDUCE	112	123	120	7.0	26-Jul-21	1,670	13.7	24.0	-20.8	75.2	8.2	4.7	12.0	18.3	9.1	7.7
Gujarat Gas	ADD	737	772	818	11.0	06-Aug-21	50,716	26.4	30.3	41.9	14.8	27.9	24.3	33.1	28.7	18.0	15.6
MRPL	SELL	43	45	41	(5.5)	02-Aug-21	7,604	1.0	6.8	-131.3	580.0	43.4	6.4	4.0	23.9	16.7	9.2
Paints																	
Akzo Nobel India Ltd	ADD	2,225	2,255	2,520	13.3	26-May-21	10,390	59.5	66.2	35.5	11.3	37.4	33.6	16.2	16.5	21.2	18.5
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	577	471	510	(11.7)	10-Jun-21	14,665	16.9	21.1	19.0	24.9	34.2	27.4	27.6	26.5	26.8	20.9
Transportation																	
Aegis Logistics Ltd	ADD	280	360	405	44.7	01-Jun-21	9,347	11.1	13.4	9.9	20.7	25.2	20.9	22.3	22.5	16.4	13.4
Allcargo Global Logistics	REDUCE	191	128	130	(31.8)	16-Feb-21	4,690	9.5	11.8	53.2	24.2	20.1	16.2	9.2	10.6	7.6	6.6
VRL Logistics Ltd	BUY	300	280	355	18.4	16-Jun-21	2,735	5.8	11.8	16.0	103.4	51.7	25.4	7.6	14.7	9.7	7.1
Others																	
Central Depository Services	SELL	1,342	1,333	920	(44.0)	05-Aug-21	14,091	22.9	26.2	19.3	14.4	58.6	51.2	23.4	22.7	52.5	45.2
EPL Ltd	BUY	240	241	280	16.9	30-Jul-21	7,520	10.1	11.5	32.9	13.9	23.7	20.8	16.2	16.2	10.4	9.0
JK Paper Ltd	BUY	258	176	220	(14.8)	22-Jun-21	4,599	21.9	37.3	54.2	70.3	11.8	6.9	13.3	18.7	8.5	5.7
Radico Khaitan Ltd	ADD	876	880	950	8.4	30-Jul-21	11,654	24.1	29.6	18.7	22.8	36.4	29.6	16.9	17.8	24.0	19.8
VIP Industries Ltd	SELL	404	366	325	(19.5)	26-May-21	5,733	1.5	9.2	-121.4	513.3	269.2	43.9	3.2	17.5	50.9	20.2
Welspun Corp Ltd	REDUCE	134	139	145	8.2	02-Aug-21	3,551	12.1	14.5	-48.9	19.8	11.1	9.2	7.9	8.9	5.1	3.4

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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