

# Stock Recommendations



JUNE 06, 2022

## Stock Recommendations

Name of the Company	Latest Reco <sup>^</sup>	Price as on 6 Jun (Rs)	Price as on latest Report (Rs)	Latest Price target <sup>^</sup> (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	
<b>Building Material</b>																		
Century Plyboards (India) Ltd	BUY	571	538	670	17.3	18-May-22	12,686	14.1	18.6	54.9%	31.9%	40.5	30.7	22.2	23.7	23.8	19.9	
Finolex Industries	ADD	164	150	165	0.9	20-May-22	10,151	17.0	9.3	45.3%	-45.3%	9.6	17.6	30.4	14.3	7.5	9.7	
Greenply Industries Ltd	BUY	178	182	242	36.0	17-May-22	2,148	7.7	9.0	54.0%	16.9%	23.1	19.8	19.4	18.7	15.7	14.4	
Kajaria Ceramics Ltd	BUY	1,005	943	1,225	21.9	18-May-22	15,971	23.7	28.9	22.2%	21.9%	42.4	34.8	18.9	20.6	25.7	21.5	
Supreme Industries Ltd	BUY	1,862	1,947	2,350	26.2	02-May-22	23,647	76.2	70.6	-1.0%	-7.3%	24.4	26.4	27.6	21.7	18.2	17.3	
<b>Capital Goods &amp; Engineering</b>																		
AIA Engineering	ADD	2,203	2,071	2,225	1.0	30-May-22	20,774	65.7	77.9	9.5%	18.6%	33.5	28.3	13.0	13.6	28.1	22.6	
Praj Industries Ltd	BUY	329	329	430	30.7	30-May-22	6,019	8.2	10.8	86.4%	31.7%	40.1	30.5	17.5	20.6	28.0	19.1	
<b>Chemicals</b>																		
Balaji Amines Ltd	BUY	3,151	3,055	4,335	37.6	13-May-22	10,083	127.5	158.5	73.5%	24.3%	24.7	19.9	33.0	29.4	16.1	13.2	
GHCL Ltd	ADD	636	644	690	8.4	05-May-22	6,044	62.7	77.8	94.1%	24.1%	10.1	8.2	19.4	21.2	6.7	5.4	
Sumitomo Chemicals India Ltd	ADD	484	464	500	3.3	01-Jun-22	24,193	8.5	10.3	23.2%	21.2%	56.9	47.0	24.4	23.8	39.6	32.8	
<b>Construction</b>																		
KNR Construction	ADD	258	255	280	8.6	02-Jun-22	7,244	13.6	14.7	56.3%	8.1%	19.0	17.5	18.6	17.0	9.6	8.8	
NCC Ltd	BUY	63	62	90	41.8	12-May-22	3,811	8.0	6.6	86.0%	-17.5%	7.9	9.6	8.8	6.7	3.3	2.9	
NBCC (India) Ltd	SELL	33	34	30	(8.1)	03-Jun-22	5,877	1.0	1.6	-9.1%	60.0%	32.7	20.4	10.6	15.1	19.8	17.7	
PNC Infratech Ltd	BUY	262	248	320	22.2	31-May-22	6,719	18.8	21.4	33.3%	13.8%	13.9	12.2	15.4	15.2	6.5	5.0	
<b>Consumer Durables</b>																		
Amber Enterprises Ltd	REDUCE	2,489	3,379	3,244	30.3	16-May-22	8,463	32.4	62.8	33.9%	93.8%	76.8	39.6	6.5	11.5	32.2	20.2	
Bajaj Electricals Ltd	ADD	964	958	1,093	13.4	19-May-22	11,084	12.3	25.0	-14.6%	103.3%	78.4	38.6	8.6	15.5	43.6	26.4	
Blue Star Ltd	REDUCE	985	1,072	1,121	13.8	09-May-22	9,385	17.4	28.1	67.3%	61.5%	56.6	35.0	17.6	24.5	27.4	19.5	
<b>Information Technology</b>																		
IndiaMART InterMESH	BUY	4,425	4,915	6,000	35.6	02-May-22	13,276	97.4	105.0	5.5%	7.8%	45.4	42.1	17.1	16.2	34.0	28.9	
KPIT Technologies	SELL	539	587	437	(18.9)	28-Apr-22	14,553	10.2	12.7	96.2%	24.5%	52.8	42.4	21.9	23.8	30.8	25.0	
NIIT Technologies (Coforge)	ADD	3,606	3,654	4,126	14.4	13-May-22	21,150	108.6	143.9	44.4%	32.5%	33.2	25.1	25.5	29.0	44.6	36.6	
Persistent Systems	SELL	3,740	4,309	4,170	11.5	29-Apr-22	29,587	90.3	110.7	53.1%	22.6%	41.4	33.8	22.4	23.1	29.5	22.7	
Qess Corp Ltd	BUY	692	668	770	11.3	30-May-22	10,030	16.3	34.8	317.9%	113.5%	42.4	19.9	10.1	20.0	16.1	11.0	

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
<b>Metals &amp; Mining</b>																	
MOIL Ltd	BUY	158	161	190	20.3	31-May-22	4,208	14.5	16.4	95.9%	13.1%	10.9	9.6	17.0	14.9	5.8	5.5
APL Apollo Tubes Ltd	BUY	970	871	1,025	5.7	16-May-22	24,250	22.4	28.4	-22.2%	26.8%	43.3	34.2	28.2	27.2	25.8	20.7
<b>Oil &amp; Gas</b>																	
Chennai Petroleum Corp	SELL	321	255	176	(45.2)	29-Apr-22	4,785	90.8	71.2	424.9%	-21.6%	3.5	4.5	58.4	30.2	5.0	5.5
Gujarat Gas	ADD	552	501	541	(1.9)	11-May-22	37,947	18.7	18.7	1.6%	0.0%	29.5	29.5	25.1	20.5	18.5	18.1
MRPL	SELL	91	67	56	(38.1)	13-May-22	15,856	16.9	10.9	-484.1%	-35.5%	5.4	8.3	51.6	23.5	7.5	8.1
<b>Paints</b>																	
Akzo Nobel India Ltd	BUY	1,780	1,887	2,670	50.0	14-Feb-22	8,313	57.9	67.2	27.3%	16.1%	30.7	26.5	17.9	19.7	18.4	15.7
<b>Pharmaceuticals</b>																	
Suven Pharmaceuticals	BUY	486	534	630	29.6	11-May-22	12,344	17.8	20.6	25.4%	15.7%	27.3	23.6	29.7	26.2	20.4	17.7
<b>Transportation</b>																	
Aegis Logistics Ltd	BUY	228	216	300	31.5	01-Jun-22	7,619	10.4	13.5	6.1%	29.8%	21.9	16.9	17.0	19.2	6.4	4.9
Allcargo Global Logistics	BUY	327	316	430	31.5	31-May-22	8,042	36.8	39.3	360.0%	6.8%	8.9	8.3	27.2	23.1	5.2	4.4
Blue Dart Express	BUY	7,500	6,835	8,260	10.1	09-May-22	17,850	154.8	163.3	166.9%	5.5%	48.5	45.9	47.0	38.6	17.0	15.2
VRL Logistics Ltd	BUY	642	602	730	13.7	31-May-22	5,855	18.2	21.2	250.0%	16.5%	35.3	30.3	22.1	22.7	14.3	12.1
<b>Others</b>																	
Bata India Ltd	BUY	1,823	1,799	2,200	20.7	30-May-22	23,517	8.0	30.2	-221.2%	277.5%	227.9	60.4	8.1	25.5	54.8	30.5
Central Depository Services	REDUCE	1,174	1,082	1,126	(4.1)	30-May-22	12,326	29.8	30.3	55.2%	1.7%	39.4	38.7	28.5	24.3	30.5	30.1
EPL Ltd	REDUCE	164	155	160	(2.2)	12-May-22	5,153	6.8	7.2	-10.5%	5.9%	24.1	22.7	11.3	11.3	9.7	8.3
JK Paper Ltd	ADD	338	351	400	18.2	23-May-22	6,024	32.0	60.6	125.4%	89.4%	10.6	5.6	18.2	26.4	8.5	4.5
Radico Khaitan Ltd	REDUCE	781	795	780	(0.1)	02-Jun-22	10,387	18.9	22.4	-6.9%	18.5%	41.3	34.9	13.5	14.2	25.5	22.4
VIP Industries Ltd	SELL	575	598	545	(5.3)	18-May-22	8,170	4.8	9.9	-167.6%	106.3%	119.9	58.1	11.6	21.6	49.0	30.0
Welspun Corp Ltd	SELL	235	173	120	(48.8)	14-Feb-22	6,214	11.9	9.2	-49.8%	-22.7%	19.7	25.5	7.8	5.9	8.8	9.7

Source: Kotak Securities - Private Client Group

<sup>^</sup> All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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## FUNDAMENTAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

**Shrikant Chouhan**  
Head of Research  
shrikant.chouhan@kotak.com  
+91 22 6218 5408

**Arun Agarwal**  
Auto & Auto Ancillary  
arun.agarwal@kotak.com  
+91 22 6218 6443

**Amit Agarwal, CFA**  
Transportation, Paints, FMCG  
agarwal.amit@kotak.com  
+91 22 6218 6439

**Hemali Dhame**  
Banking & Finance  
Hemali.Dhame@kotak.com  
+91 22 6218 6433

**Jatin Damania**  
Metals & Mining, Midcap  
jatin.damania@kotak.com  
+91 22 6218 6440

**Purvi Shah**  
Pharmaceuticals  
purvi.shah@kotak.com  
+91 22 6218 6432

**Rini Mehta**  
Research Associate  
rini.mehta@kotak.com  
+91 22 6218 6433

**K. Kathirvelu**  
Support Executive  
k.kathirvelu@kotak.com  
+91 22 6218 6427

**Sumit Pokharna**  
Oil and Gas, Information Tech  
sumit.pokharna@kotak.com  
+91 22 6218 6438

**Pankaj Kumar**  
Construction, Capital Goods & Midcaps  
pankajr.kumar@kotak.com  
+91 22 6218 6434

---

## TECHNICAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

**Shrikant Chouhan**  
shrikant.chouhan@kotak.com  
+91 22 6218 5408

**Amol Athawale**  
amol.athawale@kotak.com  
+91 20 6620 3350

**Sayed Haider**  
Research Associate  
sayed.haider@kotak.com  
+91 22 62185498

---

## DERIVATIVES RESEARCH TEAM (PRIVATE CLIENT GROUP)

**Sahaj Agrawal**  
sahaj.agrawal@kotak.com  
+91 79 6607 2231

**Prashanth Lalu**  
prashanth.lalu@kotak.com  
+91 22 6218 5497

**Prasenjit Biswas, CMT, CFTe**  
prasenjit.biswas@kotak.com  
+91 33 6615 6273

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