

# Stock Recommendations



MAY 06, 2021

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Name of the Company	Latest Reco <sup>^</sup>	Price as on 6-May (Rs)	Price as on latest Report (Rs)	Latest Price target <sup>^</sup> (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
<b>Building Material</b>																	
Century Plyboards (India) Ltd	ADD	355	291	321	(9.6)	11-Feb-21	7,887	12.7	14.6	44.3	15.0	28.0	24.3	20.2	19.4	17.4	15.1
Finolex Industries	ADD	158	129	146	(7.3)	03-Feb-21	9,773	8.2	8.4	-25.5	2.4	19.2	18.8	19.1	16.9	11.8	11.4
Greenply Industries Ltd	BUY	202	137	160	(20.7)	12-Feb-21	2,436	8.5	10.7	77.1	25.9	23.7	18.9	21.7	22.1	14.0	11.2
Kajaria Ceramics Ltd	ADD	908	795	853	(6.1)	22-Jan-21	14,433	22.8	26.7	26.0	17.1	39.8	34.0	18.7	19.4	23.6	20.3
Supreme Industries Ltd	ADD	2,179	2,109	2,240	2.8	04-May-21	27,670	65.3	70.1	-15.2	7.4	33.4	31.1	24.1	22.1	21.5	19.3
<b>Capital Goods &amp; Engineering</b>																	
AIA Engineering	ADD	1,852	1,963	2,135	15.3	11-Feb-21	17,465	81.0	89.0	27.8	9.9	22.9	20.8	15.7	15.0	17.8	15.5
Engineers India Ltd	BUY	74	73	95	29.3	02-Feb-21	4,644	7.8	8.0	18.2	2.6	9.4	9.2	19.8	19.1	2.5	2.4
Praj Industries Ltd	ADD	249	134	148	(40.6)	08-Feb-21	4,556	5.4	6.7	38.5	24.1	46.1	37.2	12.2	14.1	33.5	27.2
<b>Chemicals</b>																	
Balaji Amines Ltd	BUY	2,486	1,443	1,680	(32.4)	10-Feb-21	7,955	95.6	111.8	35.0	16.9	26.0	22.2	26.4	23.7	17.3	14.8
GHCL Ltd	ADD	238	234	260	9.5	30-Apr-21	2,299	40.6	54.8	18.4	35.0	5.8	4.3	13.7	15.9	4.0	3.3
<b>Construction</b>																	
KNR Construction	ADD	198	222	240	21.2	15-Feb-21	5,564	13.4	16.9	44.1	26.1	14.8	11.7	18.8	19.6	6.9	5.2
NCC Ltd	ADD	74	90	100	34.9	12-Feb-21	4,454	6.8	9.6	65.9	41.2	10.9	7.7	7.5	9.7	4.0	3.1
NBCC (India) Ltd	ADD	45	32	35	(21.8)	17-Feb-21	8,055	1.8	2.3	50.0	27.8	24.9	19.5	18.4	20.3	19.2	13.1
PNC Infratech Ltd	BUY	219	245	290	32.4	8 Fen 21	5,617	19.2	24.7	33.3	28.6	11.4	8.9	15.6	17.1	4.5	3.2
<b>Consumer Durables</b>																	
Amber Enterprises Ltd	ADD	3,050	2,632	2,925	(4.1)	02-Feb-21	9,577	72.9	97.5	163.2	33.7	41.8	31.3	15.9	16.3	22.5	17.6
Bajaj Electricals Ltd	ADD	1,117	768	830	(25.7)	05-Feb-21	11,385	26.8	37.1	45.7	38.4	41.7	30.1	18.5	21.5	1.9	1.4
Blue Star Ltd	ADD	834	740	790	(5.3)	01-Feb-21	7,950	19.3	27.2	96.9	40.9	43.2	30.7	18.5	22.3	24.7	17.9
<b>Information Technology</b>																	
KPIT Technologies	ADD	204	196	208	1.9	30-Apr-21	5,512	6.8	8.7	30.8	27.9	30.0	23.5	14.5	16.5	12.6	10.6
NIIT Technologies (Coforge)	SELL	3,397	2,422	2,275	(33.0)	29-Jan-21	19,923	100.7	113.8	35.0	13.0	33.7	29.9	22.7	20.6	18.8	16.1
Persistent Systems	ADD	2,203	2,038	2,143	(2.7)	03-May-21	17,430	74.1	91.2	25.6	23.1	29.7	24.2	19.0	20.4	18.1	14.5
Qess Corp Ltd	SELL	635	550	482	(24.1)	29-Jan-21	9,208	22.8	32.1	100.0	40.8	27.9	19.8	12.6	15.3	12.1	9.2

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
<b>Metals &amp; Mining</b>																	
MOIL Ltd	REDUCE	163	140	145	(11.3)	17-Feb-21	4,354	9.9	10.4	67.8	5.1	16.5	15.7	8.2	8.4	8.6	7.8
<b>Oil &amp; Gas</b>																	
Chennai Petroleum Corp	ADD	109	112	120	10.3	30-Apr-21	1,621	15.3	24.0	-11.6	56.9	7.1	4.5	13.3	18.0	8.2	7.2
Gujarat Gas	ADD	534	380	430	(19.5)	08-Feb-21	36,739	20.3	23.1	5.7	13.8	26.3	23.1	26.5	24.0	16.8	14.7
MRPL	ADD	44	34	36	(18.7)	03-Feb-21	7,761	4.6	6.0	-193.9	30.4	9.6	7.4	13.3	15.7	11.6	9.3
<b>Paints</b>																	
Akzo Nobel India Ltd	BUY	2,194	2,200	2,560	16.7	11-Feb-21	10,246	60.2	67.4	32.0	12.0	36.4	32.6	14.9	15.3	20.0	17.4
<b>Pharmaceuticals</b>																	
Suven Pharmaceuticals	ADD	539	491	550	2.0	12-Feb-21	13,691	18.4	22.8	24.3	23.9	29.3	23.6	27.5	25.5	22.8	17.9
<b>Transportation</b>																	
Aegis Logistics Ltd	ADD	329	283	320	(2.6)	01-Feb-21	10,972	11.4	13.4	42.5	17.5	28.8	24.5	23.3	22.6	18.3	15.4
Allcargo Global Logistics	REDUCE	124	128	130	5.2	16-Feb-21	3,039	9.5	11.8	53.2	24.2	13.0	10.5	9.2	10.6	4.9	4.2
VRL Logistics Ltd	BUY	217	227	275	26.9	09-Feb-21	1,976	8.6	11.5	68.6	33.7	25.2	18.8	10.0	12.4	5.8	4.7
<b>Others</b>																	
Central Depository Services	SELL	790	790	750	(5.0)	06-May-21	8,292	21.5	23.5	12.0	9.3	36.7	33.6	22.3	21.2	31.1	27.7
EPL Ltd	BUY	225	219	265	17.9	05-Feb-21	7,057	9.5	10.8	20.3	13.7	23.7	20.8	15.2	15.1	10.1	8.7
JK Paper Ltd	REDUCE	144	143	148	2.7	18-Feb-21	2,564	18.7	21.2	88.9	13.4	7.7	6.8	11.8	12.1	5.8	5.3
Mahindra Holidays & Resorts	ADD	209	207	235	12.2	28-Jan-21	2,786	11.0	11.5	2.8	4.5	19.0	18.2	37.4	28.3	10.1	8.4
Radico Khaitan Ltd	ADD	563	489	560	(0.5)	01-Feb-21	7,482	22.7	26.7	19.5	17.6	24.8	21.1	16.1	16.4	16.0	13.6
VIP Industries Ltd	ADD	335	354	400	19.5	05-Feb-21	4,753	7.1	11.4	153.6	60.6	47.1	29.4	12.1	17.7	18.9	13.6
Welspun Corp Ltd	REDUCE	143	123	120	(16.1)	29-Jan-21	3,790	12.9		-34.5	-100.0	11.1	-	8.5	-	0.4	-

Source: Kotak Securities - Private Client Group

<sup>^</sup> All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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