

Stock Recommendations



APRIL 6, 2021

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Name of the Company	Latest Reco^	Price as on 6-Apr (Rs)	Price as on latest Report (Rs)	Latest Price target^ (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	317	291	321	1.3	11-Feb-21	7,038	12.7	14.6	44.3	15.0	24.9	21.7	20.2	19.4	15.6	13.4
Finolex Industries	ADD	674	643	730	8.3	03-Feb-21	8,357	41.2	41.9	-25.1	1.7	16.4	16.1	19.1	16.9	9.9	9.5
Greenply Industries Ltd	BUY	178	137	160	(10.1)	12-Feb-21	2,148	8.5	10.7	77.1	25.9	20.9	16.6	21.7	22.1	12.3	9.8
Kajaria Ceramics Ltd	ADD	962	795	853	(11.4)	22-Jan-21	15,296	22.8	26.7	26.0	17.1	42.2	36.0	18.7	19.4	25.0	21.5
Supreme Industries Ltd	ADD	1,981	1,732	1,860	(6.1)	27-Jan-21	25,157	54.3	60.1	0.4	10.7	36.5	33.0	23.8	22.2	22.3	19.5
Capital Goods & Engineering																	
AIA Engineering	ADD	1,981	1,963	2,135	7.8	11-Feb-21	18,676	81.0	89.0	27.8	9.9	24.5	22.3	15.7	15.0	19.1	16.7
Engineers India Ltd	BUY	76	73	95	25.0	02-Feb-21	4,802	7.8	8.0	18.2	2.6	9.7	9.5	19.8	19.1	2.9	2.8
Praj Industries Ltd	ADD	189	134	148	(21.6)	08-Feb-21	3,453	5.4	6.7	38.5	24.1	34.9	28.2	12.2	14.1	24.9	20.2
Chemicals																	
Balaji Amines Ltd	BUY	1,800	1,443	1,680	(6.7)	10-Feb-21	5,760	95.6	111.8	35.0	16.9	18.8	16.1	26.4	23.7	12.6	10.7
GHCL Ltd	REDUCE	232	210	215	(7.2)	29-Jan-21	2,244	33.0	46.3	3.8	40.3	7.0	5.0	11.5	14.1	4.6	3.7
Construction																	
KNR Construction	ADD	212	222	240	13.2	15-Feb-21	5,957	13.4	16.9	44.1	26.1	15.8	12.5	18.8	19.6	7.5	5.7
NCC Ltd	ADD	79	90	100	27.1	12-Feb-21	4,725	6.8	9.6	65.9	41.2	11.6	8.2	7.5	9.7	4.3	3.3
NBCC (India) Ltd	ADD	45	32	35	(22.5)	17-Feb-21	8,127	1.8	2.3	50.0	27.8	25.1	19.6	18.4	20.3	19.5	13.4
PNC Infratech Ltd	BUY	256	245	290	13.3	8 Feb 21	6,565	19.2	24.7	33.3	28.6	13.3	10.4	15.6	17.1	5.6	4.1
Consumer Durables																	
Amber Enterprises Ltd	ADD	3,172	2,632	2,925	(7.8)	02-Feb-21	9,959	72.9	97.5	163.2	33.7	43.5	32.5	15.9	16.3	23.4	18.3
Bajaj Electricals Ltd	ADD	1,008	768	830	(17.6)	05-Feb-21	10,267	26.8	37.1	45.7	38.4	37.6	27.2	18.5	21.5	1.7	1.2
Blue Star Ltd	ADD	912	740	790	(13.3)	01-Feb-21	8,688	19.3	27.2	96.9	40.9	47.2	33.5	18.5	22.3	27.0	19.6
Information Technology																	
KPIT Technologies	REDUCE	173	143	136	(21.3)	01-Feb-21	4,664	6.4	7.8	16.4	21.9	27.0	22.1	14.3	15.5	11.4	9.3
NIIT Technologies (Coforge)	SELL	2,004	2,422	2,275	13.5	29-Jan-21	11,752	100.7	113.8	35.0	13.0	19.9	17.6	22.7	20.6	10.5	8.8
Persistent Systems	SELL	1,937	1,524	1,390	(28.2)	01-Feb-21	15,322	67.6	77.2	17.2	14.2	28.6	25.1	17.8	17.7	17.9	15.4
Qess Corp Ltd	SELL	639	550	482	(24.6)	29-Jan-21	9,270	22.8	32.1	100.0	40.8	28.0	19.9	12.6	15.3	12.2	9.3

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	151	140	145	(3.8)	17-Feb-21	4,016	9.9	10.4	67.8	5.1	15.2	14.5	8.2	8.4	7.5	6.7
Oil & Gas																	
Chennai Petroleum Corp	SELL	98	119	98	(0.3)	27-Jan-21	1,464	9.9	19.5	141.5	97.0	9.9	5.0	10.0	17.4	10.8	9.1
Gujarat Gas	ADD	538	380	430	(20.0)	08-Feb-21	36,997	20.3	23.1	5.7	13.8	26.5	23.3	26.5	24.0	16.9	14.8
MRPL	ADD	39	34	36	(8.7)	03-Feb-21	6,912	4.6	6.0	-193.9	30.4	8.6	6.6	13.3	15.7	11.3	9.0
Paints																	
Akzo Nobel India Ltd	BUY	2,421	2,200	2,560	5.8	11-Feb-21	11,304	60.2	67.4	32.0	12.0	40.2	35.9	14.9	15.3	22.3	19.5
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	489	491	550	12.5	12-Feb-21	12,413	18.4	22.8	24.3	23.9	26.6	21.4	27.5	25.5	20.6	16.1
Transportation																	
Aegis Logistics Ltd	ADD	284	283	320	12.9	01-Feb-21	9,471	11.4	13.4	42.5	17.5	24.9	21.2	23.3	22.6	15.8	13.2
Allcargo Global Logistics	REDUCE	129	128	130	0.9	16-Feb-21	3,170	9.5	11.8	53.2	24.2	13.6	10.9	9.2	10.6	5.1	4.4
VRL Logistics Ltd	BUY	223	227	275	23.2	09-Feb-21	2,036	8.6	11.5	68.6	33.7	26.0	19.4	10.0	12.4	6.0	4.9
Others																	
Central Depository Services	ADD	721	511	540	(25.1)	08-Feb-21	7,565	18.6	20.0	2.8	7.5	38.7	36.0	19.5	18.2	34.7	31.6
EPL Ltd	BUY	226	219	265	17.2	05-Feb-21	7,101	9.5	10.8	20.3	13.7	23.8	20.9	15.2	15.1	10.1	8.8
JK Paper Ltd	REDUCE	146	143	148	1.6	18-Feb-21	2,593	18.7	21.2	88.9	13.4	7.8	6.9	11.8	12.1	5.8	5.3
Mahindra Holidays & Resorts	ADD	224	207	235	4.8	28-Jan-21	2,981	11.0	11.5	2.8	4.5	20.4	19.5	37.4	28.3	10.9	9.1
Radico Khaitan Ltd	ADD	547	489	560	2.3	01-Feb-21	7,278	22.7	26.7	19.5	17.6	24.1	20.5	16.1	16.4	15.6	13.2
VIP Industries Ltd	ADD	346	354	400	15.6	05-Feb-21	4,913	7.1	11.4	153.6	60.6	48.7	30.4	12.1	17.7	19.6	14.1
Welspun Corp Ltd	REDUCE	143	123	120	(16.2)	29-Jan-21	3,796	12.9	-	-34.5	--	11.1	-	8.5	-	0.4	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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