

Stock Recommendations



DECEMBER 05, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on	Price as on latest	Latest Price	Upside/ (Down-side)	Latest Report	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
		05 Dec (Rs)	Report (Rs)	target [^] (Rs)	(%)	Date		FY24E	FY25E	FY24E	FY25E	FY24E	FY25E	FY24E	FY25E	FY24E	FY25E	
Building Material																		
Century Plyboards (India) Ltd	BUY	572	595	687	20.1	14-Nov-22	12,704	19.3	22.9	9.7%	18.7%	29.6	26.0	20.3	20.0	18.9	15.7	
Finolex Industries	ADD	174	134	145	(16.9)	27-Oct-22	10,825	7.6	9.0	230.4%	18.4%	23.0	14.9	11.9	13.0	13.7	11.2	
Greenply Industries Ltd	BUY	160	171	214	33.5	9-Nov-22	1,935	9.2	11.9	35.3%	29.3%	17.4	14.4	16.9	18.5	9.7	7.8	
Kajaria Ceramics Ltd	ADD	1,179	1,068	1,222	3.6	3-Nov-22	18,741	32.0	37.0	36.2%	15.6%	36.8	28.9	21.1	21.6	22.7	19.8	
Supreme Industries Ltd	ADD	2,495	2,201	2,500	0.2	4-Nov-22	31,687	73.1	89.4	36.9%	22.3%	34.1	24.6	20.6	21.8	22.7	18.4	
Capital Goods & Engineering																		
AIA Engineering	ADD	2,748	2,732	2,900	5.5	15-Nov-22	25,912	98.7	111.5	7.2%	13.0%	27.8	24.5	14.6	14.3	21.6	19.0	
Praj Industries Ltd	BUY	379	433	500	32.1	20-Oct-22	6,927	14.8	17.9	32.1%	20.9%	25.6	24.2	24.7	25.4	16.5	13.8	
Chemicals																		
Balaji Amines Ltd	BUY	2,930	3,092	3,910	33.4	3-Nov-22	9,377	163.0	183.7	16.7%	12.7%	19.0	16.8	23.0	20.4	10.9	9.7	
GHCL Ltd	ADD	573	631	700	22.1	7-Nov-22	5,447	92.7	98.0	-23.2%	5.7%	6.8	6.4	18.9	17.0	3.6	3.1	
Sumitomo Chemicals India Ltd	ADD	492	493	540	9.7	1-Nov-22	24,618	12.1	14.3	17.5%	18.2%	40.7	34.5	22.6	21.8	28.4	23.9	
Construction																		
KNR Construction	ADD	262	239	260	(0.8)	16-Nov-22	7,368	15.8	17.7	11.3%	12.0%	16.6	13.5	15.6	15.1	8.0	6.8	
NCC Ltd	BUY	80	72	95	19.0	10-Nov-22	4,794	8.7	9.9	13.0%	13.8%	9.2	7.3	8.5	9.1	2.7	2.1	
NBCC (India) Ltd	REDUCE	42	36	37	(12.5)	17-Nov-22	7,614	2.2	2.5	83.3%	13.6%	19.2	14.4	19.6	20.2	14.9	11.9	
PNC Infratech Ltd	BUY	273	264	310	13.5	17-Nov-22	7,008	24.4	27.4	20.8%	12.3%	11.2	9.6	15.0	14.6	4.3	3.3	
Consumer Durables																		
Amber Enterprises Ltd	BUY	2,049	2,117	2,453	19.7	25-Oct-22	6,966	60.1	79.1	54.9%	31.6%	34.1	26.8	10.4	12.3	16.0	13.2	
Bajaj Electricals Ltd	ADD	1,118	1,162	1,225	9.6	9-Nov-22	12,857	30.2	35.3	39.2%	16.9%	37.0	32.9	16.5	16.6	24.9	21.4	
Blue Star Ltd	ADD	1,229	1,223	1,311	6.7	7-Nov-22	11,712	36.4	44.3	30.5%	21.7%	33.8	27.6	26.6	26.5	19.6	16.6	
Information Technology																		
IndiaMART InterMESH	ADD	4,475	4,364	4,900	9.5	25-Oct-22	13,426	100.2	140.0	24.9%	39.7%	44.7	31.2	13.7	16.6	28.8	18.7	
KPIT Technologies	SELL	718	650	553	(23.0)	20-Oct-22	19,395	17.4	20.5	20.8%	17.8%	41.3	31.7	26.5	25.6	24.0	20.2	
NIIT Technologies (Coforge)	ADD	4,187	3,858	4,106	(1.9)	21-Oct-22	24,556	163.6	195.5	19.2%	19.5%	25.6	19.7	25.8	24.8	13.8	11.4	
Persistent Systems	ADD	4,265	3,695	3,892	(8.7)	21-Oct-22	33,744	144.7	169.2	19.1%	16.9%	29.5	21.8	25.1	24.7	18.3	15.2	
Qess Corp Ltd	ADD	439	493	550	25.2	11-Nov-22	6,372	25.1	34.4	79.3%	37.1%	17.5	14.3	14.0	17.5	7.6	6.0	

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								FY24E	FY25E	FY24E	FY25E	FY24E	FY25E	FY24E	FY25E	FY24E	FY25E
Metals & Mining																	
MOIL Ltd	BUY	166	152	185	11.4	15-Nov-22	4,422	15.0	17.7	7.1%	18.0%	11.1	8.6	12.3	13.2	6.2	5.1
APL Apollo Tubes Ltd	ADD	1,142	1,047	1,110	(2.8)	11-Nov-22	28,544	30.0	36.0	15.4%	20.0%	38.1	29.1	23.4	22.4	19.4	16.1
Oil & Gas																	
Chennai Petroleum Corp	SELL	218	206	198	(9.2)	28-Oct-22	3,250	34.4	39.7	-77.8%	15.4%	6.3	5.2	9.3	9.8	5.6	5.1
Gujarat Gas	ADD	508	491	555	9.2	11-Nov-22	34,968	26.3	30.8	6.0%	17.1%	19.3	15.9	22.5	21.6	11.6	9.6
MRPL	SELL	59	57	55	(7.1)	31-Oct-22	10,372	7.7	10.0	670.0%	29.9%	7.7	5.7	16.8	18.3	6.9	5.8
Paints																	
Akzo Nobel India Ltd	ADD	2,303	2,206	2,430	5.5	10-Nov-22	10,756	69.0	76.0	12.4%	10.1%	33.4	29.0	20.1	20.1	20.1	18.2
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	462	435	520	12.7	11-Nov-22	11,722	20.7	26.7	23.2%	29.0%	22.3	16.3	22.1	22.6	15.5	11.8
Transportation																	
Aegis Logistics Ltd	BUY	331	317	405	22.3	11-Nov-22	11,060	13.6	15.0	19.3%	10.3%	24.3	21.1	17.3	17.2	15.0	13.7
Allcargo Global Logistics	BUY	425	421	520	22.3	11-Nov-22	10,461	39.8	43.3	8.7%	8.8%	10.7	9.7	18.4	17.1	5.7	5.0
Blue Dart Express	BUY	7,587	7,169	8,575	13.0	7-Nov-22	18,057	199.9	214.3	9.5%	7.2%	38.0	33.5	37.2	32.1	14.1	12.7
VRL Logistics Ltd	BUY	563	589	750	33.1	14-Nov-22	5,139	24.8	30.0	18.1%	21.0%	22.7	19.6	25.2	26.6	9.4	7.8
Others																	
Bata India Ltd	BUY	1,733	1,739	2,200	26.9	15-Nov-22	22,356	37.8	44.0	27.7%	16.4%	45.8	39.5	30.1	29.3	24.6	21.8
Central Depository Services	REDUCE	1,233	1,237	1,205	(2.3)	2-Nov-22	12,950	30.7	33.0	10.4%	7.5%	40.2	37.5	21.5	19.9	30.0	27.3
EPL Ltd	ADD	163	150	165	1.1	11-Nov-22	5,139	8.7	9.9	20.8%	13.8%	18.8	15.2	12.4	12.6	7.0	6.1
JK Paper Ltd	ADD	408	425	450	10.2	16-Nov-22	7,266	77.1	73.5	1.8%	-4.7%	5.3	5.8	24.8	19.6	3.8	3.5
Radico Khaitan Ltd	REDUCE	1,110	978	950	(14.4)	16-Nov-22	14,766	24.5	29.7	18.9%	21.2%	45.3	32.9	13.9	15.0	27.4	21.8
VIP Industries Ltd	ADD	718	708	775	7.9	25-Oct-22	10,201	15.7	18.4	13.8%	17.2%	45.8	38.5	23.6	23.9	25.9	22.3
Welspun Corp Ltd	REDUCE	254	219	215	(15.4)	4-Nov-22	6,731	25.2		183.1%	-100.0%	10.1	#DIV/0!	12.7		6.0	#DIV/0!

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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