

Stock Recommendations



NOVEMBER 5, 2020

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Name of the Company	Latest Reco [^]	Price as on 05-Nov (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Building Material																	
Century Plyboards (India) Ltd	ADD	182	165	177	(2.7)	28-Sep-20	4,044	4.7	9.3	-40.5	97.9	38.7	17.7	9.2	16.3	18.6	11.8
Finolex Industries	ADD	568	553	600	5.6	28-Oct-20	7,045	27.3	30.0	4.6	9.9	20.8	18.4	16.6	16.4	13.2	11.6
Greenply Industries Ltd	BUY	83	86	107	28.6	18-Aug-20	1,004	4.0	7.1	-49.4	77.5	20.8	12.1	12.2	18.9	10.4	6.7
Kajaria Ceramics Ltd	ADD	579	575	630	8.7	21-Oct-20	9,210	13.8	17.1	-14.3	24.5	42.1	33.8	12.2	13.6	22.9	18.8
Supreme Industries Ltd	REDUCE	1,440	1,459	1,430	(0.7)	29-Oct-20	18,292	37.5	43.6	1.9	16.3	38.4	33.5	20.9	21.1	21.6	18.9
Capital Goods & Engineering																	
AIA Engineering	REDUCE	1,750	1,660	1,687	(3.6)	03-Nov-20	16,499	61.5	71.6	-1.8	16.4	28.4	23.2	13.9	14.2	23.3	19.0
Engineers India Ltd	BUY	65	68	86	32.7	17-Aug-20	4,095	7.0	7.6	2.9	8.6	9.3	8.9	18.6	19.1	1.5	1.1
Praj Industries Ltd	BUY	74	67	79	7.3	17-Aug-20	1,348	2.9	4.6	-19.4	58.6	25.4	14.6	7.1	11.0	17.6	9.5
Chemicals																	
Balaji Amines Ltd	ADD	844	823	890	5.5	03-Nov-20	2,700	49.8	60.2	54.2	20.9	16.9	13.7	20.0	19.7	11.0	8.9
GHCL Ltd	ADD	151	162	175	15.9	28-Oct-20	1,462	26.9	35.0	-35.5	30.1	5.6	4.6	10.7	12.4	4.2	3.3
Construction																	
KNR Construction	ADD	255	253	270	6.0	06-Oct-20	3,577	13.2	24.8	-17.5	87.9	19.3	10.2	10.9	17.7	6.1	4.1
NCC Ltd	ADD	35	32	34	(2.7)	01-Jun-20	2,099	2.2	4.2	-65.1	90.9	15.9	7.6	2.6	4.8	2.8	2.5
NBCC (India) Ltd	REDUCE	23	26	25	8.7	16-Sep-20	4,140	1.2	2.1	200.0	75.0	19.2	12.4	13.3	20.6	35.4	3.8
PNC Infratech Ltd	BUY	164	169	210	28.4	04-Nov-20	4,195	12.9	18.8	-6.5	45.7	13.9	8.7	12.2	15.5	4.4	2.9
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,265	1,713	1,762	(22.2)	11-Aug-20	7,112	28.4	76.6	-7.2	169.7	79.8	22.4	7.6	18.0	31.0	16.9
Bajaj Electricals Ltd	ADD	504	507	575	14.2	18-Sep-20	5,131	2.9	21.0	-390.0	624.1	173.6	24.1	2.7	16.3	32.1	12.8
Blue Star Ltd	REDUCE	643	630	600	(6.7)	30-Oct-20	6,126	8.5	18.3	-20.6	115.3	75.6	34.4	9.2	17.8	33.3	19.7
Information Technology																	
KPIT Technologies	ADD	98	106	111	13.8	23-Oct-20	2,634	4.2	6.2	-23.6	47.6	23.2	17.1	10.4	13.9	7.8	6.0
NIIT Technologies (Coforge)	SELL	2,198	2,457	2,275	3.5	23-Oct-20	12,892	80.5	100.9	3.2	25.3	27.3	24.4	20.7	22.5	14.9	11.6
Persistent Systems	SELL	1,147	1,189	1,085	(5.4)	27-Oct-20	9,071	55.3	62.3	24.3	12.7	20.7	19.1	16.6	16.4	11.3	9.6
Qess Corp Ltd	ADD	414	404	431	4.1	03-Nov-20	6,001	12.3	24.0	-140.9	95.1	33.6	16.8	7.7	13.2	10.5	6.9

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								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Metals & Mining																	
MOIL Ltd	SELL	124	129	120	(2.8)	02-Nov-20	3,290	5.8	8.1	-44.8	39.7	21.3	15.9	6.8	6.9	9.2	7.2
Oil & Gas																	
Chennai Petroleum Corp	BUY	76	81	98	29.3	23-Oct-20	1,129	71.4	59.3	-151.7	-16.9	1.1	1.4	56.1	30.8	4.0	4.6
Gujarat Gas	BUY	301	295	342	13.5	15-Oct-20	20,726	11.6	17.1	-33.3	47.4	26.0	17.3	20.9	25.1	14.5	10.7
MRPL	ADD	27	29	31	13.8	02-Nov-20	4,774	(5.2)	6.3	-72.8	-221.2	(5.2)	4.6	NM	17.6	39.3	6.2
Paints																	
Akzo Nobel India Ltd	REDUCE	1,934	2,006	1,960	1.3	14-Aug-20	9,032	28.2	54.5	-46.9	93.3	68.6	36.8	9.1	16.1	35.1	20.1
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	326	326	370	13.6	19-Aug-20	8,274	15.9	19.6	18.2	23.0	20.5	16.7	30.8	27.7	17.3	13.4
Transportation																	
Aegis Logistics Ltd	BUY	207	208	240	16.2	02-Nov-20	6,899	8.0	11.4	-25.9	42.5	25.8	18.2	19.0	23.3	16.1	11.4
Allcargo Global Logistics	SELL	119	120	110	(7.6)	21-Sep-20	2,927	5.9	10.0	-24.4	69.5	20.2	12.0	5.6	9.0	5.9	4.8
VRL Logistics Ltd	BUY	150	161	190	26.6	24-Sep-20	1,369	4.2	10.6	-58.0	152.4	35.7	15.2	4.9	11.6	5.4	3.7
Others																	
Central Depository Services	SELL	468	470	445	(4.8)	28-Oct-20	4,909	16.0	16.2	56.9	1.3	29.2	29.0	19.9	17.8	26.2	25.2
Essel Propack Ltd	ADD	256	205	216	(15.6)	31-Jul-20	8,032	7.2	9.3	9.1	29.2	35.5	22.0	12.4	15.0	13.2	11.8
JK Paper Ltd	REDUCE	89	94	98	10.0	04-Aug-20	1,586	9.9	18.0	-62.9	81.8	9.0	5.2	7.0	11.9	6.1	4.2
Mahindra Holidays & Resorts	BUY	171	167	220	28.6	02-Nov-20	2,275	7.3	8.6	5.8	17.8	23.4	19.4	43.3	34.7	10.9	8.9
Radico Khaitan Ltd	ADD	436	446	500	14.6	30-Oct-20	5,805	18.1	22.1	6.5	22.1	24.1	20.2	14.9	15.9	15.1	12.7
VIP Industries Ltd	REDUCE	285	291	280	(1.8)	26-Aug-20	4,051	9.5	11.2	-15.9	17.9	30.0	26.0	15.6	16.5	13.6	11.6
Welspun Corp Ltd	REDUCE	101	114	110	9.0	30-Oct-20	2,675	11.4	11.3	-53.3	-0.9	8.9	10.1	9.6	7.9	3.3	2.1

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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