

Stock Recommendations



SEPTEMBER 05, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 02 Sep (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	
Building Material																		
Century Plyboards (India) Ltd	BUY	692	580	670	(3.2)	22-Jul-22	15,383	18.5	20.9	31.2%	13.0%	37.4	33.1	23.5	21.6	24.3	20.9	
Finolex Industries	ADD	152	132	145	(4.5)	26-Jul-22	9,422	6.6	8.8	-61.2%	33.3%	23.0	17.3	10.4	13.1	12.6	9.4	
Greenply Industries Ltd	BUY	194	180	219	12.9	10-Aug-22	2,341	8.5	10.4	10.4%	22.4%	22.8	18.7	17.8	18.4	17.1	11.2	
Kajaria Ceramics Ltd	ADD	1,132	1,074	1,190	5.1	22-Jul-22	17,994	26.9	34.0	13.5%	26.4%	42.1	33.3	19.3	21.9	25.9	20.7	
Supreme Industries Ltd	BUY	2,060	1,823	2,210	7.3	26-Jul-22	26,161	63.9	76.3	-16.1%	19.4%	32.2	27.0	19.9	20.8	21.2	17.7	
Capital Goods & Engineering																		
AIA Engineering	ADD	2,587	2,395	2,520	(2.6)	10-Aug-22	24,395	85.6	96.8	30.3%	13.1%	30.2	26.7	14.7	14.5	24.2	20.7	
Praj Industries Ltd	BUY	414	383	445	7.4	8-Aug-22	7,580	11.3	15.8	37.8%	39.8%	36.7	26.2	21.4	26.1	25.4	17.0	
Chemicals																		
Balaji Amines Ltd	BUY	3,423	3,553	4,352	27.1	16-Aug-22	10,954	164.5	181.3	29.0%	10.2%	20.8	19.6	29.4	24.2	12.7	11.6	
GHCL Ltd	ADD	617	644	715	15.8	1-Aug-22	5,864	112.9	89.4	80.1%	-20.8%	5.5	7.2	28.1	18.7	3.9	4.0	
Sumitomo Chemicals India Ltd	ADD	477	476	510	6.8	11-Aug-22	23,870	10.5	13.0	23.5%	23.8%	45.5	36.6	24.2	24.1	31.8	25.6	
Construction																		
KNR Construction	ADD	256	260	280	9.6	16-Aug-22	7,180	14.7	18.5	8.1%	25.9%	17.4	13.8	17.0	17.9	8.7	6.6	
NCC Ltd	BUY	74	66	90	21.3	11-Aug-22	4,457	6.6	8.5	-17.5%	28.8%	11.2	8.7	6.7	8.2	2.8	2.1	
NBCC (India) Ltd	SELL	35	33	31	(10.4)	17-Aug-22	6,228	1.1	1.9	10.0%	72.7%	31.5	18.2	10.7	17.8	15.4	13.0	
PNC Infratech Ltd	BUY	284	257	320	12.7	12-Aug-22	7,285	21.4	25.6	13.8%	19.6%	13.3	11.1	15.2	15.6	5.6	4.3	
Consumer Durables																		
Amber Enterprises Ltd	BUY	2,300	2,185	2,643	14.9	11-Aug-22	7,820	45.6	77.7	40.7%	70.4%	50.4	29.6	8.5	13.1	22.9	15.7	
Bajaj Electricals Ltd	ADD	1,232	1,144	1,210	(1.7)	16-Aug-22	14,162	24.2	34.7	96.7%	43.4%	50.9	35.5	15.0	18.5	35.5	24.7	
Blue Star Ltd	ADD	1,111	991	1,121	0.9	8-Aug-22	10,586	28.0	37.6	60.9%	34.3%	39.7	29.5	24.4	27.4	22.3	17.7	
Information Technology																		
IndiaMART InterMESH	BUY	4,655	4,074	5,015	7.7	25-Jul-22	13,964	94.7	125.4	-2.8%	32.4%	49.1	37.1	14.7	17.3	33.7	24.3	
KPIT Technologies	SELL	557	520	437	(21.6)	27-Jul-22	15,042	12.7	15.6	24.5%	22.8%	43.9	35.7	23.9	24.4	25.7	20.7	
NIIT Technologies (Coforge)	ADD	3,477	3,726	4,100	17.9	25-Jul-22	20,391	136.8	170.9	26.0%	24.9%	25.4	20.3	27.0	26.8	13.7	11.0	
Persistent Systems	SELL	3,400	3,633	3,314	(2.5)	25-Jul-22	26,898	109.0	132.6	20.7%	21.7%	31.2	25.6	22.8	23.5	19.1	15.7	
Qess Corp Ltd	BUY	564	586	677	20.0	16-Aug-22	8,182	26.1	39.8	60.1%	52.5%	21.6	14.2	15.2	20.8	10.8	7.7	

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								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Metals & Mining																	
MOIL Ltd	BUY	169	161	195	15.6	8-Aug-22	4,494	19.5	19.9	8.9%	2.1%	8.7	8.5	16.5	15.0	5.2	4.8
APL Apollo Tubes Ltd	ADD	1,057	923	1,025	(3.1)	29-Jul-22	26,435	28.4	36.6	26.8%	28.9%	37.2	28.9	27.2	27.2	22.6	15.8
Oil & Gas																	
Chennai Petroleum Corp	SELL	281	288	176	(37.4)	27-Jul-22	4,187	114.9	35.3	26.5%	-69.3%	2.4	8.0	44.5	10.6	3.5	6.6
Gujarat Gas	ADD	483	444	495	2.6	5-Aug-22	33,206	18.7	23.6	0.0%	26.2%	25.8	20.5	20.5	21.4	15.2	12.2
MRPL	SELL	72	73	69	(4.2)	1-Aug-22	12,614	20.9	11.6	23.7%	-44.5%	3.4	6.2	40.6	17.1	4.2	5.5
Paints																	
Akzo Nobel India Ltd	BUY	1,947	1,923	2,380	22.2	10-Aug-22	9,092	67.9	74.5	9.2%	9.7%	28.7	26.1	19.6	20.0	17.1	15.2
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	495	480	630	27.3	10-Aug-22	12,573	20.6	26.2	15.7%	27.2%	24.0	18.9	26.2	25.5	18.0	14.3
Transportation																	
Aegis Logistics Ltd	BUY	280	269	330	17.7	17-Aug-22	9,362	13.5	15.1	29.8%	11.9%	20.8	18.6	19.2	18.6	11.9	10.4
Allcargo Global Logistics	BUY	338	299	430	27.1	16-Aug-22	8,322	39.3	43.0	6.8%	9.4%	8.6	7.9	23.1	20.9	4.6	3.7
Blue Dart Express	BUY	8,801	8,284	9,800	11.4	29-Jul-22	20,946	178.2	196.2	15.1%	10.1%	49.4	44.9	40.6	34.9	17.1	15.2
VRL Logistics Ltd	BUY	616	603	730	18.5	12-Aug-22	5,620	21.2	27.0	16.5%	27.4%	29.1	22.8	22.7	25.5	11.6	9.5
Others																	
Bata India Ltd	BUY	1,886	1,924	2,290	21.4	19-Aug-22	24,329	32.3	41.6	303.8%	28.8%	58.4	45.3	26.8	28.2	30.1	24.7
Central Depository Services	REDUCE	1,295	1,162	1,105	(14.7)	2-Aug-22	13,601	26.8	30.5	-10.1%	13.8%	48.3	42.5	22.1	21.5	36.3	32.2
EPL Ltd	REDUCE	172	171	165	(4.1)	28-Jul-22	5,418	7.2	8.7	5.9%	20.8%	23.9	19.8	11.3	12.4	8.7	7.4
JK Paper Ltd	ADD	421	394	450	6.9	3-Aug-22	7,492	63.4	73.5	98.1%	15.9%	6.6	5.7	27.5	24.6	5.2	4.3
Radico Khaitan Ltd	REDUCE	1,034	947	910	(12.0)	12-Aug-22	13,752	23.6	28.3	24.9%	19.9%	43.8	36.5	15.0	15.8	28.3	22.6
VIP Industries Ltd	REDUCE	588	608	615	4.6	29-Jul-22	8,346	10.9	15.4	142.2%	41.3%	53.9	38.2	23.6	27.6	28.6	21.4
Welspun Corp Ltd	REDUCE	254	234	245	(3.6)	24-Aug-22	6,738	20.6	28.3	22.6%	37.4%	12.3	9.0	11.0	13.3	9.0	5.4

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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