

Stock Recommendations



AUGUST 05, 2022

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Name of the Company	Latest Reco [^]	Price as on 05 Aug (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	
Building Material																		
Century Plyboards (India) Ltd	BUY	631	580	670	6.1	22-Jul-22	14,027	18.5	20.9	31.2%	13.0%	34.1	30.2	23.5	21.6	22.2	19.0	
Finolex Industries	ADD	135	132	145	7.1	26-Jul-22	8,405	6.6	8.8	-61.2%	33.3%	20.5	15.4	10.4	13.1	10.8	8.0	
Greenply Industries Ltd	BUY	182	182	242	33.0	17-May-22	2,196	9.0	11.5	16.9%	27.8%	20.2	15.8	18.7	19.9	14.6	9.7	
Kajaria Ceramics Ltd	ADD	1,124	1,074	1,190	5.8	22-Jul-22	17,873	26.9	34.0	13.5%	26.4%	41.8	33.1	19.3	21.9	25.8	20.6	
Supreme Industries Ltd	BUY	1,875	1,823	2,210	17.9	26-Jul-22	23,813	63.9	76.3	-16.1%	19.4%	29.3	24.6	19.9	20.8	19.2	15.9	
Capital Goods & Engineering																		
AIA Engineering	ADD	2,366	2,071	2,225	(6.0)	30-May-22	22,313	77.9	88.2	18.6%	13.2%	30.4	26.8	13.6	13.5	24.3	20.8	
Praj Industries Ltd	BUY	384	329	430	12.1	30-May-22	7,018	10.8	15.4	31.7%	42.6%	35.5	24.9	20.6	25.7	22.7	15.9	
Chemicals																		
Balaji Amines Ltd	BUY	3,570	3,055	4,335	21.4	13-May-22	11,424	158.5	180.6	24.3%	13.9%	22.5	16.9	29.4	25.2	15.0	13.2	
GHCL Ltd	ADD	605	644	715	18.2	01-Aug-22	5,748	112.9	89.4	80.1%	-20.8%	5.4	7.2	28.1	18.7	3.8	4.0	
Sumitomo Chemicals India Ltd	ADD	473	464	500	5.7	01-Jun-22	23,663	10.3	12.8	21.2%	24.3%	45.9	36.3	23.8	23.8	32.1	25.8	
Construction																		
KNR Construction	ADD	257	255	280	8.8	02-Jun-22	7,230	14.7	18.5	8.1%	25.9%	17.5	13.9	17.0	17.9	8.8	6.7	
NCC Ltd	BUY	63	62	90	43.1	12-May-22	3,778	6.6	8.5	-17.5%	28.8%	9.5	7.4	6.7	8.2	2.9	2.5	
NBCC (India) Ltd	SELL	35	34	30	(13.3)	03-Jun-22	6,228	1.6	1.8	60.0%	12.5%	21.6	19.2	15.1	16.5	19.7	14.9	
PNC Infratech Ltd	BUY	252	248	320	27.0	31-May-22	6,464	21.4	25.6	13.8%	19.6%	11.8	9.8	15.2	15.6	4.8	3.6	
Consumer Durables																		
Amber Enterprises Ltd	REDUCE	2,271	3,379	3,244	42.8	16-May-22	7,721	62.8	95.4	93.8%	51.9%	36.2	23.8	11.5	15.4	18.5	13.4	
Bajaj Electricals Ltd	ADD	1,125	958	1,093	(2.8)	19-May-22	12,938	25.0	34.2	103.3%	36.8%	45.0	32.9	15.5	18.2	30.9	22.4	
Blue Star Ltd	REDUCE	986	1,072	1,121	13.7	09-May-22	9,399	28.1	37.5	61.5%	33.5%	35.1	26.3	24.5	27.3	19.5	15.6	
Information Technology																		
IndiaMART InterMESH	BUY	4,564	4,074	5,015	9.9	25-Jul-22	13,692	94.7	125.4	-2.8%	32.4%	48.2	36.4	14.7	17.3	32.8	23.6	
KPIT Technologies	SELL	536	520	437	(18.4)	27-Jul-22	14,459	12.7	15.6	24.5%	22.8%	42.2	34.3	23.9	24.4	24.6	19.8	
NIIT Technologies (Coforge)	ADD	3,934	3,726	4,100	4.2	25-Jul-22	23,073	136.8	170.9	26.0%	24.9%	28.8	23.0	27.0	26.8	15.5	12.6	
Persistent Systems	SELL	3,781	3,633	3,314	(12.4)	25-Jul-22	29,918	109.0	132.6	20.7%	21.7%	34.7	28.5	22.8	23.5	21.5	17.7	
Qess Corp Ltd	BUY	569	668	770	35.3	30-May-22	8,255	34.8	45.3	113.5%	30.2%	16.4	12.6	20.0	22.8	9.0	7.1	

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								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Metals & Mining																	
MOIL Ltd	BUY	162	161	190	17.6	31-May-22	4,305	16.4	18.3	13.1%	11.6%	9.9	8.8	14.9	14.8	5.7	4.8
APL Apollo Tubes Ltd	ADD	1,025	923	1,025	-	29-Jul-22	25,625	28.4	36.6	26.8%	28.9%	36.1	28.0	27.2	27.2	21.9	15.3
Oil & Gas																	
Chennai Petroleum Corp	SELL	269	288	176	(34.6)	27-Jul-22	4,013	114.9	35.3	26.5%	-69.3%	2.3	7.6	44.5	10.6	3.4	6.5
Gujarat Gas	ADD	439	444	495	12.8	05-Aug-22	30,189	18.7	23.6	0.0%	26.2%	23.5	18.6	20.5	21.4	13.7	11.0
MRPL	SELL	72	73	69	(4.0)	01-Aug-22	12,597	20.9	11.6	23.7%	-44.5%	3.4	6.2	40.6	17.1	4.2	5.5
Paints																	
Akzo Nobel India Ltd	BUY	1,914	1,887	2,670	39.5	14-Feb-22	8,940	67.2	76.3	16.1%	13.5%	28.5	25.1	19.7	20.8	17.0	14.6
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	467	534	630	34.9	11-May-22	11,859	20.6	26.2	15.7%	27.2%	22.7	17.8	26.2	25.5	16.9	13.4
Transportation																	
Aegis Logistics Ltd	BUY	264	216	300	13.6	01-Jun-22	8,821	13.5	15.1	29.8%	11.9%	19.6	17.5	19.2	18.6	5.8	4.7
Allcargo Global Logistics	BUY	300	316	430	43.1	31-May-22	7,390	39.3	43.0	6.8%	9.4%	7.6	7.0	23.1	20.9	4.0	3.2
Blue Dart Express	BUY	8,821	8,284	9,800	11.1	29-Jul-22	20,994	178.2	196.2	15.1%	10.1%	49.5	45.0	40.6	34.9	17.2	15.3
VRL Logistics Ltd	BUY	609	602	730	19.8	31-May-22	5,557	21.2	27.0	16.5%	27.4%	28.7	22.6	22.7	25.5	11.5	9.4
Others																	
Bata India Ltd	BUY	1,905	1,799	2,200	15.5	30-May-22	24,580	30.2	40.0	277.5%	32.5%	63.1	47.6	25.5	27.8	31.9	25.7
Central Depository Services	REDUCE	1,156	1,162	1,105	(4.4)	02-Aug-22	12,138	26.8	30.5	-10.1%	13.8%	43.1	37.9	22.1	21.5	32.0	28.3
EPL Ltd	REDUCE	166	171	165	(0.4)	28-Jul-22	5,218	7.2	8.7	5.9%	20.8%	23.0	19.0	11.3	12.4	8.4	7.1
JK Paper Ltd	ADD	381	394	450	18.2	03-Aug-22	6,779	63.4	73.5	98.1%	15.9%	6.0	5.2	27.5	24.6	4.8	3.9
Radico Khaitan Ltd	REDUCE	921	795	780	(15.3)	02-Jun-22	12,246	22.4	25.6	18.5%	14.3%	41.1	36.0	14.2	14.4	26.3	21.9
VIP Industries Ltd	REDUCE	600	608	615	2.4	29-Jul-22	8,524	10.9	15.4	142.2%	41.3%	55.1	39.0	23.6	27.6	29.3	21.9
Welspun Corp Ltd	SELL	206	173	120	(41.8)	14-Feb-22	5,468	9.2		-22.7%	-100.0%	22.4	#DIV/0!	5.9		8.2	#DIV/0!

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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