

# Stock Recommendations



AUGUST 05, 2021

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Name of the Company	Latest Reco^	Price as on 5-Aug (Rs)	Price as on latest Report (Rs)	Latest Price target^ (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
<b>Building Material</b>																	
Century Plyboards (India) Ltd	ADD	420	419	445	5.9	14-Jun-21	9,338	11.8	15.9	29.7	34.7	35.6	26.4	19.0	21.1	22.1	17.2
Finolex Industries	REDUCE	174	176	175	0.5	03-Aug-21	10,803	8.8	8.7	-24.8	-1.1	19.8	20.0	16.7	15.0	11.7	11.5
Greenply Industries Ltd	ADD	193	216	244	26.4	16-Jun-21	2,330	7.5	11.1	50.0	48.0	25.7	17.4	19.1	23.1	15.2	10.3
Kajaria Ceramics Ltd	ADD	1,019	1,028	1,089	6.2	04-Aug-21	16,190	23.9	30.3	23.2	26.8	42.6	33.6	19.2	21.5	26.0	20.8
Supreme Industries Ltd	ADD	2,163	2,103	2,300	6.4	22-Jul-21	27,466	70.0	72.0	-9.1	2.9	30.9	30.0	25.6	22.3	20.3	18.7
<b>Capital Goods &amp; Engineering</b>																	
AIA Engineering	ADD	1,949	1,900	2,125	9.0	27-May-21	18,376	80.5	89.1	34.2	10.7	24.2	21.9	15.5	14.9	18.5	15.9
Engineers India Ltd	ADD	74	84	95	28.5	15-Jun-21	4,673	7.9	8.6	6.8	8.9	9.4	8.6	25.2	26.0	3.3	2.2
Praj Industries Ltd	BUY	378	267	315	(16.7)	10-May-21	6,917	9.5	12.5	115.9	31.6	39.8	30.2	20.6	24.2	26.5	20.1
<b>Chemicals</b>																	
Balaji Amines Ltd	REDUCE	3,419	3,414	3,460	(7.5)	05-Aug-21	10,940	104.5	133.1	42.2	27.4	32.7	25.7	27.7	26.2	22.3	17.5
GHCL Ltd	REDUCE	365	389	405	11.0	30-Jul-21	3,531	44.0	58.5	28.3	33.0	8.3	6.2	15.0	16.9	5.5	4.4
Sumitomo Chemicals India Ltd	BUY	430	426	500	16.4	27-Jul-21	21,480	10.5	12.9	28.0	22.9	40.9	33.3	24.3	23.9	28.5	23.1
<b>Construction</b>																	
KNR Construction	ADD	279	227	245	(12.1)	24-May-21	7,830	9.5	15.2	9.2	60.0	29.3	18.3	13.4	18.3	12.9	8.7
NCC Ltd	BUY	89	83	105	17.6	31-May-21	5,364	6.0	9.0	39.5	50.0	14.9	9.9	6.6	9.3	4.5	3.2
NBCC (India) Ltd	SELL	48	54	50	4.4	01-Jul-21	8,622	1.5	2.4	36.4	60.0	31.9	20.0	15.7	22.1	34.6	14.5
PNC Infratech Ltd	BUY	304	246	300	(1.4)	29-Jun-21	7,803	19.4	23.7	37.6	22.2	15.7	12.8	15.8	16.5	7.3	5.4
<b>Consumer Durables</b>																	
Amber Enterprises Ltd	REDUCE	2,987	2,930	2,985	(0.1)	25-May-21	9,381	74.2	99.4	206.6	34.0	40.3	30.1	14.5	16.8	21.6	16.7
Bajaj Electricals Ltd	SELL	1,134	1,131	1,065	(6.1)	26-May-21	11,559	30.3	40.7	148.4	34.3	37.4	27.9	20.0	22.3	22.0	16.8
Blue Star Ltd	ADD	857	843	805	(6.1)	10-May-21	8,166	18.0	25.8	164.7	43.3	47.6	33.2	18.1	23.1	24.0	17.7
<b>Information Technology</b>																	
IndiaMART InterMESH	BUY	7,382	7,251	8,565	16.0	26-Jul-21	22,146	107.3	131.8	16.3	22.8	68.8	56.0	18.6	19.4	55.4	43.3
KPIT Technologies	SELL	306	294	234	(23.5)	28-Jul-21	8,257	8.1	9.5	55.8	17.3	37.8	32.2	16.4	16.2	18.3	15.6
NIIT Technologies (Coforge)	SELL	4,766	4,743	3,422	(28.2)	29-Jul-21	27,954	108.9	134.2	44.8	23.2	43.8	35.5	24.1	24.4	25.6	20.9
Persistent Systems	SELL	3,082	3,039	2,552	(17.2)	26-Jul-21	24,387	79.3	100.1	34.4	26.2	38.9	30.8	20.2	21.8	26.4	20.1
Qess Corp Ltd	SELL	852	700	595	(30.2)	07-Jun-21	12,354	22.2	33.1	469.2	49.1	38.4	25.7	13.3	17.7	17.2	13.0

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
<b>Metals &amp; Mining</b>																	
MOIL Ltd	REDUCE	185	190	210	13.4	08-Jun-21	4,934	15.0	17.8	102.7	18.7	12.3	10.4	11.9	13.0	6.0	4.5
APL Apollo Tubes Ltd	BUY	1,709	1,609	1,910	11.7	21-Jul-21	21,368	41.0	53.0	41.4	29.3	41.7	32.3	26.2	26.7	24.3	19.1
<b>Oil &amp; Gas</b>																	
Chennai Petroleum Corp	REDUCE	113	123	120	6.5	26-Jul-21	1,679	13.7	24.0	-20.8	75.2	8.2	4.7	12.0	18.3	9.1	7.7
Gujarat Gas	ADD	772	540	570	(26.2)	02-Jun-21	53,131	22.9	27.1	23.1	18.3	33.7	28.5	29.4	27.0	21.4	18.2
MRPL	SELL	42	45	41	(3.2)	02-Aug-21	7,420	1.0	6.8	-131.3	580.0	42.4	6.2	4.0	23.9	16.7	9.2
<b>Paints</b>																	
Akzo Nobel India Ltd	ADD	2,218	2,255	2,520	13.6	26-May-21	10,356	59.5	66.2	35.5	11.3	37.3	33.5	16.2	16.5	21.1	18.5
<b>Pharmaceuticals</b>																	
Suven Pharmaceuticals	ADD	559	471	510	(8.7)	10-Jun-21	14,190	16.9	21.1	19.0	24.9	33.1	26.5	27.6	26.5	25.9	20.2
<b>Transportation</b>																	
Aegis Logistics Ltd	ADD	281	360	405	43.9	01-Jun-21	9,400	11.1	13.4	9.9	20.7	25.4	21.0	22.3	22.5	16.5	13.4
Allcargo Global Logistics	REDUCE	195	128	130	(33.5)	16-Feb-21	4,807	9.5	11.8	53.2	24.2	20.6	16.6	9.2	10.6	7.7	6.8
VRL Logistics Ltd	BUY	298	280	355	19.0	16-Jun-21	2,720	5.8	11.8	16.0	103.4	51.4	25.3	7.6	14.7	9.7	7.1
<b>Others</b>																	
Central Depository Services	SELL	1,353	1,333	920	(44.0)	05-Aug-21	14,207	22.9	26.2	19.3	14.4	59.1	51.6	23.4	22.7	52.9	45.6
EPL Ltd	BUY	239	241	280	17.3	30-Jul-21	7,498	10.1	11.5	32.9	13.9	23.6	20.8	16.2	16.2	10.3	9.0
JK Paper Ltd	BUY	263	176	220	(16.3)	22-Jun-21	4,676	21.9	37.3	54.2	70.3	12.0	7.0	13.3	18.7	8.6	5.8
Radico Khaitan Ltd	ADD	890	880	950	6.7	30-Jul-21	11,840	24.1	29.6	18.7	22.8	36.9	30.1	16.9	17.8	24.4	20.1
VIP Industries Ltd	SELL	405	366	325	(19.8)	26-May-21	5,752	1.5	9.2	-121.4	513.3	270.0	44.0	3.2	17.5	51.1	20.3
Welspun Corp Ltd	REDUCE	133	139	145	8.7	02-Aug-21	3,534	12.1	14.5	-48.9	19.8	11.0	9.2	7.9	8.9	5.1	3.4

Source: Kotak Securities - Private Client Group

<sup>^</sup> All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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